Published with The New York Times and The Washington Post

No. 30,653

LONDON, MONDAY, SEPTEMBER 7, 1981

Established 1887

New Iran Death Shows Mullahs' Peril Khomeini Charisma Protects Islamic Rule Against Fragmented Opposition

By John Kifner
New York Times Service

BEIRUT - The theocratic rule of Iran's mullahs is facing its most determined internal challenges in two and a half years of postrevolutionary chaos, but the Islamic regime still appears to be held together by the powerful charisms of Ayatollah Ruhollah Kho-

Just bow determined the opposition is was proven again Saturday when yet another leading religious official — Ayatollah Ali Ghodussi, the revolutionary prosecutor — was killed by a bomb planted in his office.

The explosion came only six days after another hidden bomb killed President Mohammed Ali Rajai and Premier Mohammed Javad Bahonar during a meeting in the premier's office. The state radio announced Saturday that the Tehran police chief. Houshang Dastgerdi, died Friday night of injuries received in that bombing.

Security Apparatus

Ayatollah Mohammed Beheshti, the tough-Ayatotian Monammed beneshi, the toughpolitical infighter who skillfully engineered
the victory of the religious fundamentalists
over the more secular, Westernized supportart of the revolution, was killed along with
70 other clerical officials by a bomb planted m his Islamic Republican Party headquarters in the first incident of the violence that be-gin after the ouster of President Abolhassan Bani-Sadr just over two months ago.

Appear to Be

Soviet Tactic

100,000 Take Part

In Military Exercise

by placing Defense Minister Dmi-

and by giving the preparations un-

estally extensive publicity in na-

Open Question

· Film reports on television gave

the impression that an enormous

amount of weaponry had been as-

sembled; but the newspapers

appeared to deliberately leave open the question of what it would

The announcement of troop

giving Poles cause for concern,

saw Pact exercises in or around

Poland in the past year and for them to have any psychological ef-lect they had to have an element of

somewhat sinister surprise. That

came from this sudden announce-

ment," one Western diplomat said.

The diplomats said they were as-tonished by the scale of the mili-

'tary operations, which appear to

be the largest in the western Soviet

Union since the 1940s. According a Swedish reports, about 60 Sovi-

Western military experts said

he film clips showed the troops

speating World War II tactics. his indicated that the military

On the eve of the exercises, the

vernment newspaper izvestia

ok pains to depict the exercises

routine and normal. But in the

viet military newspaper, the

her political officer of the army

id navy was quoted as exhorting

ilitary pilots "to strengthen

endship and military comrade-

ip with Polish soldiers; to per-

their military and political

be always ready to defend their

therland, the achievements of

cialism; to give a resolute rebuff

her anti-Socialist forces."
The newspaper gave no indica-

m why the general, A.A. Ep-

pilots. There has been no indi-

tion before of Polish military

ricipation in the exercises, and

other articles on the exercises

w. chose to discuss Poland with

rde any reference to Poland.

schemes of imperialists and

line could be to test rapid mobilifation techniques, including call-

ps of reservists over the past week requisitioning of trucks, and ordination between different

moored along the moored along the same assembled in the Baltic since

These are the third major War-

be used for, the diplomats said.

gues strength also appeared aimed at

tri F. Ustinov directly in charge

spokesman said.

tional media.

diplomats said.

Again Saturday, a bomb was planted in a heavily guarded building — a chilling indication to the mullahs that some of their ene-

mies have infiltrated the security apparatus. But it still appears that the fragmented nature of the opposition, together with the mass support that the Islamic clergy can command from the vast majority of poor, uneducated and deeply religious Iranians

NEWS ANALYSIS

will keep the mullahs in power, at least for

Iran, nevertheless, appears to be in for a period of deep turnoil which could get worse, particularly if the frail, 81-year-old Ayatollah Khomemi should die.

It was the possibility that the imam might die, many observers believe, that led to the clergy's ruthless drive to institutionalize their power in the official organs of government, as well as the control they already exercised over the streets, through neighborhood komi-tehs, the paramilitary Revolutionary Guards and the sermons delivered in each city and town by Friday prayer leaders.

Whether the mullahs are able to hold on to their power depends on a number of factors: whether the current campaign of assassinations will successfully decimate their ranks; whether any other group can offer a real alternative; whether the religious leaders can build a successful economy; what the effect of the yearlong border war with Iraq will be; whether the Kurds and other autonomyseeking ethnic groups seize the opportunity to dismember the country and, perhaps most important, whether the clerics will continue to command loyalty.

A kind of class struggle underlay not only the revolt against the shah, but perhaps even more significantly the post-revolutionary battle between the religious fundamentalists and the more Westernized secular revolutionaries who wound up clustered around the exiled former president, Mr. Bani-Sadr.

The mullahs drew their support from the

(Continued on Page 2, Col. 4)

Coptic Leader's Power Revoked As Arrests in Egypt Reach 1,500

By David Ottaway

Washington Part Service CAIRO - Egypuan President Anwar Sadat has announced stiff measures to put an end to sectari-an violence between Moslems and Christians, including a surprise decision to revoke the government's recognition of Shenudah III as pa-triarch of the Orthodox Copuc Church, one of the Islamic region's

largest minority religions.
In a three-hour speech Saturday evening attacking Moslem and Christian extremists as well as his political opponents — whom he accused of exploiting religious tensions — Mr. Sadat said that 1,500 people had been arrested in the previous three days and that all those who had played direct or in-direct roles in causing the religious strife would be put on trial in open

translation of his speech before a special joint session of the parlia-ment and the consultative council. "It is a question of the safety of Egypt and the reputation of

Mr. Sadat spoke after carrying out the most sweeping crackdown on the political opposition and religious extremists in Egypt since he came to power. The figure he gave of the number of people arrested in three days — including, he said. 250 "criminals" — was 400 more than had previously been reported in the semi-official press. Mr. Sa-dat said after the address that the round-up would continue,

Referendum Planned

To balt the sectarian fighting that has claimed at least 21 lives in the last three months, Mr. Sadat also announced decrees providing for the abolition of rightist fundamentalist Moslem groups shown to have been involved in the fighting, seizure of the funds of such groups, and the transfer to new jobs of any professors, teachers or journalists found guilty of inciting people to fight.

Mr. Sadat said be would hold a referendum within the next 60

Reagan-Begin Talks

commussion, generally had high praise for Mr. Sadat's speech and did not seemed surprised by his days to put the measures to a na-By far the biggest surprise of his speech was his decision to cancel decision to abrogate recognition of

President Anwar Sadat addressing the Egyptian parliament.

nizing the election of Shenudah III Another church source said the as the 117th patriarch of the Cophierarchy and Patriarch Shenudah tic Church, a group that goes back to earliest Christian days. had been informed about Mr. Sadat's decision a week before the announcement. There were indications that the two sides may have Mr. Sadat said he was forming a discussed the issue and reached an committee of five bisbops to "unagreement as pan of the Egyptian leader's drive to end sectarian exdertake the papal duties in [Patri-arch Shenudah's] place" and to

tremism on both sides.

Bishop Samuel described Mr. Sadat's crackdown on the Moslem Brotherhood and other fundamentalist Islamic groups accused of fomenting sectarian strife as a very courageous act.'

He attributed the measures taken against the Christians — which included the arrests of at least eight bishops and priests and the closing of two church publications, as well as several social societies as an effon by Mr. Sadat to act evenhandedly in his crackdown.

ing feud with the Coptic patriarch, and on Saturday night he indirectly implicated Patriarch Shenudah in an incident of sectarian violence

Extremist Groups

Although Mr. Sadat at several points criticized the conduct and leadership of the patriarch, the main thrust of his speech seemed o be directed instead at the Moslem Brotherhood and other independent, extremist Islamic groups that he said were working together to incite Egypt's majority Moslem population to hatred and violence against both the Chris-tians and his own regime.

He said that his government's past tolerance of them had been a mistake and that they had gone beyond the norms of acceptable criti-cism to "jeopardize the security of

"They have to pay the price," he said. "I was wrong in being lenient

with them. He accused extremist Moslem groups of working hand in hand and "traveling all over Egypt" to

incite the people against the gov-ernment. "This time we must have a radical solution." he said. "So we do not have time to waste." With files and dossiers at hand, Mr. Sadat also tried to show that the leftisi political parties opposed

to his rule had been deeply involved in fomenting sectarian strife. He said that they had tried to ride the wave of religious extremism" for their own advancement and had worked closely with the Moslem Brotherhood leaders

for this purpose.

Despite his sharp attack on the parties criticism of his foreign and domestic policy. Mr. Sadat said he was not going to ask the parlia-ment to dissolve the Socialist Labor Party or the Union Progressive Socialist Party, two main legal op-

position groups of the left.

He said a list of everyone arrested was being published so that no one could claim there had been any disappearances. He promised that "everything will be in the open and nothing behind closed doors."

desperately poor families elustered in shantytown slums on the outskirts of the ciries and village people steeped in traditional re-**Miterate Population** To these people Western ways were decadent, suspect, threatening. Perhaps the most virulent demonstration of this hostility was the campaign of the "makhtabi" against the "experts" which began last winter to purge court. "I am not going to be merciful to them or let them go." he said, according to an unofficial English Western-educated technocrats from the gov-erument. "Makhtabi" means, roughly, "doctrinaire" and was used to indicate a fierce Islamic piety. It was far more important, the mullahs argued, to be doctrinaire than to The triumph of the "makhtabi" deprived

Baltic Games Solidarity, at First Congress, Says Union to Expand Role in Reform



Lech Walesa during Mass held in the congress hall.

WARSAW — About 150 prisoners broke ont of a jail in the northern city of Bydgoszcz and another

150 staged an occupation strike

following the shooting of a would-be escapee, state television said

The jail break occurred Satur-

The size of the revolt and break-

day after a guard shot and serious-ly wounded a prisoner who was

out became clear only Sunday eve-

ning when a film was shown on a

televison program. The film showed smashed windows, barned

forniture and soldiers patrolling the perimeter of the three-story

building.
The film also showed the section

of the prison in which about 150 prisoners had barricaded them-

selves. Banners bearing the words "Occupation Strike" were seen

hanging from the barred windows.

trying to scale the wall.

Sunday.

By John Damton

New York Times Service GDANSK, Poland - Solidarity leaders said Sunday that the union must expand its role and come up with a concrete program to lead Poland out of its economic crisis.

Such a course, the leadership acknowledged, runs the risk of going beyond trade unionism and could involve the 10 million-member movement in matters of government. But the crisis is so deep there is no other choice, they said. We have became convinced

that we cannot stand idly by look-ing on at breakdown of the nation-al economy. It is clear we must take into our own hands the burden of improving things and come up with constructive solutions,"

Solidarity leader Lech Walesa had opened Solidarity's first na-tional congress on Saturday with a stirring plea for the independent union to remain united and strong, so that Poland will be the "way we have dreamed."

Dominant Feature

The declaration Sunday came in a report from Solidarity's governing national commission at its congress - an event that follows Solidarity's first anniversary by only a few days and is regarded as a land-

A prison official interviewed.

during the program said 150 in-mates had escaped and that guards

had been told not to shoot to avoid

The television film showed only

the outside of the prison and the

announcer said that was because

the prisoners' strike committee had

The shooting on Saturday also sparked a big demonstration out-side the prison in the city center in

which police used water hoses to

restore order. Many of the win-

dows of the prison were smashed

and calm was restored outside only

after the intervention of local offi-

The Polish news agency PAP re-

ported that talks were in progress

Sunday at the prison between a

ministry of justice commission and

representatives of the prisoners, who produced a list of 28 de-

cials of the Solidarity union:

refused to admit the camera crew.

bloodshed.

mark. The mere staging of the convention was further proof that Soli-

150 Prisoners in Polish Jail

Escape; Others Stage Strike

darity has become a dominant feature on the political landscape, even though the congress is not being extensively covered by the state radio and television. Their journalists have been refused admittance by Solidarity in a dispute over editorial control of the re-

Most of the 892 delegates appeared to agree with the assertion in the commission's report that Solidarity has grown into a powerful liberation movement involving buman and civil rights" that has transformed the entire so-

Poland is a completely different country" from what it was be-fore the strikes of August, 1980. the report said. The document from the leadership traced the numerous conflicts with the government over the past 12 months and pbe," which it laid to the lack of economic reform before Solidarity's creation.

There were still "influential groups in the authorities" opposed to economic reform, acting to delay and limit changes, the report said, just as there were groups who wanted to reverse all the gains of the past year and return to pre-Solidarity days.
They are afraid of the drive for

freedom carried by our movement. They're afraid of the Solidarity program and that's why they try to annihilate us. But their work is a reaping of

hatred and violence, and there is a scant chance such a harvest can grow on Polish soil." For the union to play an active

role in drawing up a program of economic reform would represent a shift in policy. The union has been criticized by some Poles for scenning to oppose government proposals while not offering constructive suggestions of its own.

Up until now, the report noted, Solidarity had ignored appeals from the government "to accept co-responsibility" for political and economic decisions because it feared that the government was "attempting in this way to transfer onto us blame for deepening crisis and the drop in living standard of the people.

Notice Served

A prerequisite for the union's cooperation in reform was agreement on an effective program of self-management in the country's factories and other enterprises, the report said. Additionally, the union served

notice that it would not subscribe (Continued on Page 2, Col. 8)

To Stress Military Ties

By Bernard Gwertzman New York Times Service

WASHINGTON - President Reagan intends to explore with Prime Minister Menachem Begin this week specific ways of strengthening U.S. strategic ties with Isra-el, such as a possible American military presence in Israel and the sharing of spy satellite data with Israel, U.S. and Israeli officials bave disclosed.

Secretary of State Alexander M. Haig Jr., in an interview Thursday, said that one of the main subjects the Reagan-Begin meetings would be an enhancement of the "strategic relationship" between the two countries, something which has been urged by Mr. Begin repeatedly in recent years but bas been resisted by the United States as endangering its ties with

"There's been a lot of rhetoric in the past," Mr. Haig said, "and I think both sides are interested in putting some meat on the bone for that rhetoric with respect to our bilateral strategic relationship."

The U.S. and Israeli officials,

elaborating on Mr. Haig's remarks, said Saturday that it had been agreed by both sides, in advance of the Begin visit, that Mr. Reagan, Mr. Begin and their senior aides would discuss in a preliminary way such military measures as the following:

• Establishing an American military presence in Israel through more frequent exercises involving Israeli and U.S. forces or the use of Israeli territory by U.S. forces holding their own maneuvers.

· Logistics cooperation between the two countries, involving primarily increased use of Israeli facilities for repair and maintenance of U.S. naval and air forces in the Middle East.

the 1971 government decree recog-

High Praise

redirect the church toward its

The reaction Sunday of Egypt's Coptic leaders was suprisingly fa-vorable to Mr. Sadat's speech, but

they insisted that Patriarch Shenu-

dah, 58, was still the spiritual lead-er of the church and that the com-

mission of bishops would handle only administrative affairs and re-

Bisbop Samuel, bead of ecumen-

ical, public and social services for the church and a member of the

"traditional role."

lations with the state.

 Increased sharing of intelligence information by the two countries, with the possibility that the United States would permit Israel to receive data about the Middle East from American satellites.

• The use of Israeli territory as "a forward facility" for U.S. forces in the event of an emergency requiring the dispatch of the Rapid Deployment Force to the region. The United States would store military equipment and ammunition for its use in such an emergency.

Mr. Begin has stated in the past Israel's willingness to sign a defense treaty with the United States if one is sought by Washington, but Mr. Haig said, "I'm not talking about a treaty or an agreement, but I'm talking about practical co-operation which will contribute to egional security."
The United States currently en-

gages in exercises with Egypt and has used Egyptian territory for its own maneuvers. It also bas four AWACS surveillance planes in Saudi Arabia and conducts exercises in the Indian Ocean region. In addition, it has negotiated the use of military facilities in Oman, Somalia and Kenya and has rights on the British base at Diego Gar-

ed States has had a long-standing military supply relationship and intelligence-sharing arrangements



Israeli Prime Minister Menachem Begin with honor guard at the airport Sunday before he left Israel for the United States.

have a highly publicized military presence in Israel for fear of the repercussions in the Arab world.

It is still regarded as a sensitive issue and officials stressed that the Reagan-Begin talks are only exploratory; more discussions will have to be held with other states in the region and with U.S. allies, the officials said.
Mr. Begin arrived in New York

Sunday night. After resting there he will fly to Washington Tuesday However, even though the Unitmorning. His meetings with Mr. Reagan and other administration

with Israel, it has been reluctant to officials take place on Wednesday and Thursday. He returns to New York Friday afternoon and re-mains there until Tuesday, when he flies to Plains, Ga., to meet for-mer President Jimmy Carter before returning to Israel.

He is being accompanied by his

senior aides, including Foreign Minister Yitzhak Shamir, Defense

Minister Ariel Sharon and Interior

Minister Yosef Burg. Mr. Burg heads Israel's negotiating team in the talks on Palestinian self-rule (Continued on Page 3, Col. 4)

INSIDE

Schmidt's Woes

Back from vacation, Chancelfor Helmut Schmidt is finding that his problems with the West German peace move-ment and with his own political party have deepened. An analysis, Page 3.

Maeght Dies at 75

Aimé Maeght, the art dealer and publisher who helped spread interest in and knowledge of 20th century art, is dead at the age of 75. Page 5.

Hunger Striker

The family of another North-ern Ireland hunger striker bas called in doctors to save his life. It was the second such decision in three days. Page 2.

Haig Sees U.S. Making Progress With South Africa in Namibia Talks

By Bernard Gwertzman New York Times Service

WASHINGTON - The Reagan administration has made considerable progress toward the independence of South-West Africa (Nambia) in behind-the-scenes discussions with South Africa, according to Secretary of State Alexander M. Haig Jr.

Mr. Haig's optimism, it was learned, stemmed from South Africa's return to a position more in line with what it held in 1978, when negotiations for the independence of the territory began in earnest. Between then and this year, South Africa's position had hardened considerably.

"We're not where we want to be yet," Mr. Haig said Thursday in an interview. "But we are farther ahead on where we want to be.'

Ability to 'Influence'

which regards South Africa's continued control of the area as illegal.

South Africa administered Namibia, a former German colony, under a League of Nations mandate of 1920 that was revoked in 1966 by the United Nations.

Last Monday, the United States vetoed a resolution in the UN Security Council condemning South Africa for its raid the previous week into Angola. Mr. Haig

said the veto was needed so that the United States could maintain its ability to "influence South African

"I think it's very important for critics of contemporary U.S. policies to understand that our judgments have to be based on what we do that is designed to bring about the objective which we all commonly seek, the earliest possible independence for Nami-

"It is the United States who has, in a dialogue with South Africa on the Namibian question, made progress which thus far goes far beyond that of the previous three years," be said.

It was learned that Mr. Haig's optimism was based on these developments in discussions beld with Sonth African leaders over the last several months:

national force in an independent Namibia to enforce

certain arms limitation measures and to ensure free

 After in effect rejecting UN Security Council Resolution 435 of 1978, which it had earlier agreed to as the basis for a Namibian settlement. South Africa On another subject, Mr. Haig said that China had has again said it would accept the resolution. · After rejecting the presence of UN peacekeeping forces in Namibia as a substitute for Namibian guerrillas, South Africa now is willing to accept the inter-

 After listing a number of detailed constitutional guarantees for Namibia as conditions for a settlement, the South Africans have asked for "confidencebuilding measures" that the United States believes are already contained to a large extent in the spirit and letter of the 1978 UN document.

This month, the United States will discuss the new situation with Britain, Canada, France and West Germany, the other Western intermediaries on Namibia; and a set of proposals will be presented to South Africa and the black African parties.

The Carter administration worked out with various parties the Western plan and Security Council Resolution 435, which have formed the basis for negotiations. The resolution, a fairly brief document, authorized the United Nations to take the lead in bringing about Namibian independence.

given the administration "an expression of interest for some limited defensive-type military equipment, which he said included anti-tank missiles, anu-aircraft missiles and radar. In Peking last June, Mr. Haig disclosed that the

Chinese were now eligible to buy such equipment and

that a delegation would come to Washington in Aug-

ust. The delegation bas vet to come, and Mr. Haig said no new date had yet been set.

Asked why the Chinese seemed to be delaying, he replied that, in the past, "they've had vast markets available to them in Europe for highly sophisticated acquisitions which they have not pursued." Part of the reason, he said, might be a "limited budget."

'Something on Horizon'

As to the possibility of U.S. sales of advanced equipment to Taiwan, which has brought strong protests from China, Mr. Haig said there had been no decision. But he said, "There's something on the hori-

zon with respect to Taiwan's defense needs. "We have to assess what those needs are, and it would be handled, as I emphasized before, with great

sensitivity," be said. From Sept. II to Sept. 14. Mr. Haig is scheduled to visit Yugoslavia and West Germany, and he said he differed with Richard V. Allen, the White House national security adviser, who has warned about the spread of "pacifism" in Western Europe.

"I'm not one to believe that pacifism is running wild in Western Europe," said Mr. Haig, a former supreme allied commander in Europe. "I spent too

(Continued on Page 2, Col. I)

Another Ulster Faster Taken Off List; Group **Limits Strike Action**

By William Borders New York Times Service

LONDON - The Northern Ireland hunger strike was doubly threatened Sunday as a fourth prisoner was taken off the fast and one of the protesting organizations reduced the level of its participation in it. The two developments, following the removal of a prisoner from the fast just two days ago, raised bope in some government circles that there might soon be a break in the hunger strike, which has claimed 10 lives in

the past four months. "God willing, it just might be beginning to run out of steam," said an official in Belfast who has been closely involved in the various efforts to bring an end to the protest, in which the prisoners are seeking political

other men waiting to join it."

be fed intravenously.

from London.]

IRA officials say that a develop-

The same thing has happened

ago and then again last Friday af-

ternoon. In each case the prisoner,

[A spokesman for the Northern Ireland Office said the three men

taken off the strike earlier are "recovering and eating solid foods," The Associated Press reported

5 Others Still Fasting

five life sentences for bombing and

attempted murder, also decides to

stay off the fast, it will then be

some time before the oext hunger

strike death. There are five other

men fasting, but none of them has

gone more than five weeks without

food. That is several weeks short of

the time that it has taken most of

Of the five now fasting, four are members of the IRA and one is a

member of the Irisb National Lib-

eration Army, a smaller and more

hard-line terrorist organization. It bad been expected that the INLA

would name another bunger striker

But Sunday night, the organiza-

tion announced that it was scaling

test, although still giving it full

support. It said that maintaining

its former ratio of bunger strikers to those of the larger IRA would mean that all of our prisoners

would be dead within six months."

ish government are being far more intransigent than we had first ex-

There has been speculation in

nationalist circles for some time that the INLA was having trouble

trast, elaims to have dozens of

prisoners waiting their turn to join

"It is obvious now that the Brit-

down its involvement in the pro-

the other bunger strikers to die.

If Mr. McKeown, who is serving

status, instead of being treated as common criminals. S. Africa Jets But a person close to the Irish Republican Army, the principal force behind the bunger strike, Hit Convoy, saio that Sunday's developments would make no difference to the Angola Says progress of the protest. Other Men Waiting

By Jay Ross

LUANDA. Angola - South African jet fighters have attacked a convoy of vehicles taking foreign journalists to view war damage in southern Angola.

An Angolan soldier and a gov-ernment information official were seriously injured and a British journalist received minor chest wounds in air raids around Cahama Saturday morning, the government's Jornal de Angola newspaper said Sunday.

The British reporter, Mike Woolbridge of the BBC, continued with the group while the two Angolans were taken to a hospital in Lubango, 125 miles (200 kilometers) to the north.

The journalists, from Britain, three times before during the hun-France, Brazil, the Soviet Union ger strike —in late July, two weeks and Angola, were first attacked about 6 miles north of Cahama, where the injuries occurred, and then twice more in Cahama itself, the newspaper said. They were traveling in six vehicles and had a [A spokesman for the Northern military escort.

[A South African Defense Force spokesman said Sunday that anyone associating with nationalists of the South-West African People's Organization risks being attacked. The Associated Press reported from Johannesburg. The spokes-man, however, refused to confirm or deny that the South African Air Force had attacked the convoy

carrying journalists.
[The South African Defense Force spokesman, reached by telephone in Pretoria, said, "SWAPO's logistical system is integrated with that of FAPLA [the Angolan Army]. Elements of SWAPO's conventional brigade are known to be deployed at Cahama. The SADF will continue to destroy SWAPO wherever they may be and those who associate with SWAPO must be prepared to accept the consequences." AP report-

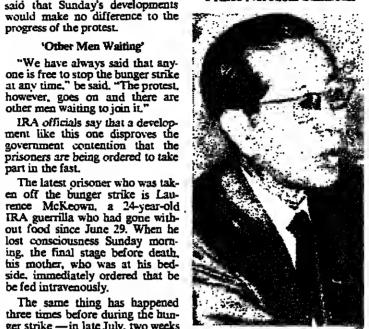
Much of Cahama, about 100 miles oorth of the South-West African (Namibian) border, has been destroyed in repeated South African air raids in the last two weeks since Pretoria's troops invaded southern Angola.

South Africa has said its forces attacked SWAPO guerrillas, who are fighting for the independence of South African-controlled Nami-

W. German Postage to Rise The Associated Press

BONN - West Germany will boost postal rates by as much as 33 percent next summer to compen-sate for a loss of about \$1.5 billion (3.57 billion Deutsche marks) expected this year, the Federal Postal Ministry announced.

Prince Norodom Sihanouk



Pol Pot Group Leaves Singapore Abruptly

New York Times Service

SINGAPORE — The Poi Pot delegation headed by Premier Khieu Samphan has left for its encampment along the Thai-Cambo-dian border without naming its representative to the committee that is to prepare for a coalition government against the Vietnamese-sponsored regime in Phnom Penh.

Mr. Khieu Samphan and his associates slipped quietly out of their hotel Saturday morning and boarded a commercial flight to Bangkok. As the delegation departed, its partners in an agree-ment concluded Friday — Prince Norodom Sihanouk and one of his former premier, Son San - announced their representatives. Mr. Son San also declared his readiness to begin the committee's work immediately.

Mr. Khieu Samphan did not say goodbye to his co-signers, and his hasty departure raised fears in the other camps. Members of both groups said they were concerned hat the Chinese-backed Khmer Rouge had achieved what it de-sired from the conference and was about to exploit it - without pursuing its announced intention of surrendering control of the faction that holds Cambodia's UN seat to a coalition government to be bead-ed by Mr. Son San.

In the Sihanouk and Son San camps, there is a strong belief that the Pol Pot movement and its supporters in Peking pressed for the meeting and its declaration of intent for two purposes: to persuade members of the UN General As-sembly next month that the Khmer

side Cambodia by presenting itself as a group of reformed Commu-nists that has gained the approval of Prince Sihanouk, the former chief of state, and Mr. Son San.

In both non-Communist camp it is openly said that the Pol Pot delegation has emerged as the only winner. The prince and Mr. Son San are openly worried that the Vietnamese-controlled regime of President Heng Samrin will use the accord to brand them as puppets of the hated Mr. Pol Pot.

Prince Sihanouk and associates of Mr. Son San said privately that pressure from China — and, in the case of the Son San Liberation Front, from Thailand — forced them to lend their pressige to a performance that discomforted them deeply.

Prince Sibanouk and Mr. Son
San used final press conferences

and private conversations Saturday to reaffirm their repugnance for the Pol Pot group.

"Everybody in the world knows I criticize every day, every hour, the Khmer Rouge," said the

Asked whether he took seriously their announced intention to aban-don Communism if the Viet-namese Army gave up Cambodia, Prince Sihanouk replied with a bit-ter laugh: "If President Ronald Reagan abandons the free world side to adopt Communism, can you believe it? So vice versa, when the Khmer Rouge say they are not rouge, they are not red, don't be-

The prince also did not hide his absence of enthusiasm for Mr. Son San, who stepped down as premier sembly next month that the Khmer in 1967 after a policy disagreeRouge has the support of the two
most potent non-Communist sectors of Cambodian opinion; and to
be able to gain popular support in-

U.S., China Sign Cultural Exchange Pacts Amid U.S. Fears on Peking's Restrictions

By James P. Sterba New York Times Service PEKING - China and the Unit-

ed States bave signed an agree-ment to broaden cultural exchanges but left unresolved complaints that U.S. scholars are denied access to Chinese society and that the Chinese government al-lows only a warped view of U.S. society to filter through to ordinary Chinese. The agreement Saturday came

after a dispute the previous week over 13 abstract paintings that are part of the first official U.S. art ex-hibition in China. Chinese officials first demanded that the paintings not be shown, but relented after not be shown, but relented after the United States threatened to cancel the exhibition. Charles Z. Wick, director of the

U.S. International Communication Monday to take the place of the Agency, said he made "a very strong point" of saying on Friday to Chinese leader Deng Xiaoping, senior deputy chairman of the Communist Party, that "American public opinion abhors an imbalance" in scholarly and cultural ex-

changes.
While about 6,000 Chinese students are now studying in the United States without restrictions, fewer than 300 Americans are studying in China, and they are segregated from the Chinese and routinely denied access to officials and records needed for research.

Democracy Lecture

finding new volunteers for the hunger strike. The IRA, by con-To the privately voiced irritation some Chinese officials, Mr. Wick, after Saturday's signing cer-emonies for the 1982 and 1983 exchange accords, lectured the Chi-

democratic processes we have free-dom of expression in art, in literature and in the various sciences which I know are the hallmarks of that which you aspire to."

Talking to U.S. journalists later, he said that Mr. Deng "indicated that they are trying to accomplish as rapidly as they can their emergence from this period of fallow thought, maximum restraints and a closed society."

Privately, a Chioese official said that Mr. Wick seemed insensitive to the trauma Chioa had experienced during the Cultural Revolu-tion. He said China needed perhaps five years of calm political stability, during which dissident voices would have to be criticized, in order to establish a framework that would allow more democratic

The official said China's latest campaign against writers and artists who criticized the Communist Party was designed to avoid the "big stick" of total bumiliation and allow for an interchange of

'Open Access'

Mr. Wick said: "In our country, Chinese scholars do have an open access to field research in the case of social scientists and laboratory chemists and biologists. And it is very difficult for our people to un-derstand why similar access is a problem in this country."

The new agreement provides for the exchange of cultural and film delegations and dance troupes, di-rect contacts between Chinese and

nese in toasts, saying, "Under our democratic processes we have free- al parks experts, and sports ex-

Numerous other exchanges go on outside these official government-to-government ties. But the official ties provide a framework under which unofficial arrangements are negotiated.

Mr. Wick said the United States would not accept any Chinese censorship in presentations by the United States in China, although it did so earlier this year with a U.S. film festival. The United States submitted about 100 films and the Chinese chose five, mostly dated and noncontroversial.

Biggest Headache

On journalistic reciprocity, Mr. Wick said: "Journalistic access is in our diplomatie accords. Any denial of that would be something that we would certainly have a platform to take exception to."

Cultural problems remain the biggest day-to-day headache for Chinese officials trying to keep their population from questioning the lack of freedom in China while opening themselves to the benefi-cial aspects of dealing with the United States.

After a Chinese dancer married an American in Houston and defected earlier this year, Chinese authorities canceled that privately arranged and funded exchange pro-gram, which would have allowed 10 dancers to atudy with the Houston Ballet over the next five years. Clandestine visits by Ben Stevenson, the ballet's director, were to

China to Fete Taiwan Day, **Envoys Say**

Effort Seen to Deflate Resistance in Taipei

By Michael Weisskopf

Washington Paus Service
PEKING — China's Communist
leaders are planning for the first
time to mark Taiwan's Oct. 10 National Day with a major celebra-tion aimed at lowering Taipei's re-sistance to the mainland's conciliatory gestures, according to diplo-

matic sources here.

Chinese officials planning the festivities, diplomats said, have even considered taking down Mao's portrait from the entrance of Tienanmen Square and replacing it for the day with a picture of Sun Yat-sen, who led the 1911 Nationalist Chinese revolution against the last dynasty.

against the last dynasty.

Diplomats said the celebration here also might include a more bal-anced official re-evaluation of Chiang Kai-shek, who set up the Nationalist Chinese government on Taiwan after the Communists took control of the mainland in 1949 and forced Chiang and his Nationalist Army to escape.

Peking already has sent out invi-tations all over the world to the relatives of important Chinese historical figures, asking them to re-turn for the Communists' unprecedented celebration of the Nationalist Chinese revolution, according to unofficial Chinese sources.

Commemorative Coins

The Bank of China last week announced plans to issue special gold and silver coins commemorating the anniversary. One side will bear a full-length etching of Sun, and the other a portrayal of a famous Nationalist Chinese Army battle during the revolutionary fighting. The Oct. 10 National Day nor-

mally is marked by parties and parades in Taiwan and by stony silence on the mainland, which considers the Oct. 1, 1949, revolution led by Mao to be the true national

Chinese strongman Deng Xiaoping, the deputy premier, is hopeful that China's peaceful overtures will eventually pay off, according to diplomats with access to top Chinese policy-makers.

During recent talks with former U.S. President Jimmy Carter, who visited Peking last week, Chinese leaders emphasized their proposal for "party-to-party" talks with the Nationalist Chinese, deflating Taipei's claims that the Chinese would enter oegotiations only in the role of provincial authorities.

According to sources familiar with the Carter visit, top Chinese officials stressed what they said were guarantees to Taiwan about its ability to maintain its way of life, saying too much was at stake to trick the Nationalists.

Shcharansky Wife Says Family Fears He's Dead

Reuters
TEL AVIV — The wife of an imprisoned Soviet-Jewish activist, Anatoli B. Shcharansky, said over the weekend that his family was no longer certain that he was still

"I spoke to his mother on Thursday and she told me that she was terribly afraid be may, God forbid, have died, gone blind or something terrible may have happened to him," Avital Shcharansky said Sat-urday. Mr. Shcharansky's mother lives in Moscow. He is known to have been ailing in May and his mother has been persistent in efforts to aid him or to hear from

EEC to Continue Efforts for Afghan Conference

WORLD NEWS BRIEN

Kreisky Predicts New Wave of Palestinian Terra

LONDON — Austrian Chancellor Bruno Kreisky says he has only that a new wave of Palestinian terror is about to sweep the world he Sunday Times of London reported.

Sunday Times of London reported.

Mr. Kreisky said he was assured by Yasser Arafas, the Palestine Lation Organization leader, that the PLO was not involved in the Arafas attack on a synagogue in Vienna in which two pursons were killed attack on a synagogue in Vienna in which two pursons were killed attack on a synagogue in Vienna in which two pursons were killed attack on a synagogue in Vienna in which two pursons were killed attack on a synagogue in Vienna and the Palestinians and intends to start the world wave of terror in Vienna, across Europe and throughout the world in Vienna in Vienna, across Europe and throughout the world in Vienna in Vien

The newspaper said Israeli intelligence believes the Black June Ostation was behind the Vienna attack and described the organizate opposed to all political moves to end the Arab-Israeli dispute. The plannot control this group any longer. Mr. Kreisky said.

LONDON — Foreign ministers of the European Economic Committy decided Sanday to keep pressing the Soviet Union to within a troops from Afghanistan, but conceded that their search for a mediantel in the Middle East remained in statemate.

A spokesman for Lord Carrington. British foreign secretary and pudent of the EEC Council, said that during two days of talks the managered to continue their proposal for an international conference. Afghanistan. The proposal has been supported by Pakistan, has

Lord Carrington has decided against any new diplomatic tour or half of the EEC in the Middle East, at least until President Residential administration elarifies its policies over the Arab-Israeli conflict. spokesman said the EEC ministers agreed to push for mutual recogn on the part of Israelis and Palestinians as a step toward peace.

Reagan Promises Jobs in Labor Day Address

WASHINGTON - President Reagan, in a Labor Day radio and Sunday, said that his economic program would provide "jobs ideal and more jobs." but that "we can't make things right overnight."

Although the jobless rate is slightly up and black youth rates ment is at 50 percent. Mr. Reagan predicted a rosy future in which

earners would be taking home more money and "lewer of is will looking for work." He said 3 million more jobs would be created in in addition to the 10 million aiready expected.

"Today, as we set our minds to a new season of work, we bear to hope will be a new age of the American worker, an age in which the again are free to prosper," he said. "Let me make our goal a libing gram very clear; jobs, jobs, jobs and more jobs."

S. Korean Police Reported To Beat Detainees Routinely

By Henry Scott Stokes New York Times Service

SEOUL - Law enforcement authorities have been beating politi-cal prisoners and suspects in an at-tempt to repress dissent, according to relatives of prisoners and to Christian activists here and abroad.

The use of violence against people suspected of Communist leanings takes place in detention centers and is routine, according to the sources. Government spokesmen, ques-

tioned about the bearings, said a "policy of reconciliation" went into effect this year. They did not specifically deny that interrogators ere using violence. The dissidents say that the beat-

ings began in November, 1979. Several of those who have been beld told a reporter of beatings that took place over a 20-month

Increase Seen Last Year

Reports of majureatment, especially by the military police in-creased after Chun Doo Hwan took power as head of a junta in May, 1980. Because of gress censorship and the intimidation of critics, it was difficult for some time to piece together an overall picture.

But after four aninesties this year resulted in the release of several scores of political prisoners

and a slight relaxation in the surveillance of dissidents, an overview could be obtained. Three examples appear illustra-

 tive of a pattern of violence:
 Kwon Un San, a handicapped student, was arrested June 18, 1980, and beaten before he was given a 10-year sentence by the Supreme Court on June 3, 1981, ac-

cording to relatives. · Lee Kwan Po, an unemployed intellectual, was detained last June 9 and released two days later after a heavy beating. No charges were

· Han Soo San, a writer, was detained in May and, according to Christian activists overseas, was given electric shocks before being released in July.

The three cases suggest that the interrogation and treatment of political prisoners varies widely. But the cumulative effect is to terrorize critics of the government. Officials, when asked about re-ports of maltreatment, said it was

government policy to leave behind "the nightmares of the past" and to "try to open a dialogue" with dissidents. Relatives of Mr. Kwon, who is

27, said he was arrested after he was overheard discussing with other students a proposal to throw a bomb at the stage where a Miss Universe competition was held in

'Just Chatting'

"They were just chatting," said his mother. "They were indignant that a Miss Universe competition was held here just after the Kwangju incident, with hundreds of people killed by government troops down there." After his arrest, Mr. Kwon, ac-

After his arrest, Mr. Kwon, according to relatives, was beaten to force him to say that he had been inspired by the example of Kim Dae Jung, the opposition politician. The interrogators portrayed Mr. Kim, who is serving a life term on sedition charges, as a Communist and said the student must also be one, the relatives said. be one, the relatives said.

Mr. Kwon was so badly beaten that he used critiches to attend his trial, it was said. Three other studenis charged in the case were said to have been given 10 to 20 years in prison.

In the second case, Mr. Lee said he was arrested by the military police and taken to police headquarters in Chonju. He was there to attend a lecture by Ham Sok Hon, a Quaker activist, at which students handed out leaflets calling on Mr.

they interrogated me, chaming I had not."

"I had bruises all pages body," he said. He was released ter protests by Mr. Har. Quaker, against his detention The case of Mr. Han, the ear

was taken up by Christian abroad. The North America lition for Human Rights in Embased in Washington, and he pan Emergency Christien (reence on Korean Problems, 25 kyo, published reports that his been given electric shock a

The reports were published Mr. Han was released Had is said to have been to pass novel titled "Street of be with mildly unlayoushe in portrayals of Mr. Care friends were implicated by Han as instigators of the sa-tious passages and were the ported to have been maketed

"We have the cross-their this case, said a spokton the Japan Emergency Cas Conference. There were some people involved.

Solidarity Sees New Role

(Continued from Page ()

to any reform program that rest further decline in the same! So tus of the very poor or the well lead to massive unemployment. Addressing the delegated Same day in a sports stadium that is been converted with beautiful cavernous convention bail

Walesa said that the street in human rights in Poland with trom over.

He said that if the union with win, it must retain us spinid at ty as it grappled with a state choice — how far to coope with the Communist answith the Communist answith the Communist answith the contract to th

engaged in confrontations ma emics ever since. "If we're not together, as will win." Mr. Waless declard. "In remain strong as we did if [1980], we'll win and make Po the way we have dremad be

there can be no other Poland The delegates leaped in feet in appliause. The oversity ing reception for Mr. Wales hero of the workers' move was taken as one more incis that be will be swept back in "

ice in elections during the standard phase of the congress at the the month. Mr. Walesa drew the street ovation Saturday when it is served that the congress would be carried on Polish televisite a

long as we have no possibility authorizing of checking what is will say about us." Pope Comments

CASTEL GANDOLFO (AP) - Pope John Paul II of day compared the struggles of independent trade union Solida to the sacrifices made by his of trymen in Poland during his

Greeting two groups from Si darity at his summer palect so of Rome, the pope said. not forget the important is that happened in Gdansk one

of millions of Poles.

We believe this Poll and of deaths was and is off cannot tien that confirms out for a live and our right to l

Haig Sees U.S. Progressing With S. Africa on Namibia

(Continued from Page 1) much time there, and I've bad too, much current dialogue to believe

He blamed recent anti-American demonstrations in West Germany and elsewhere on the declining economic situation in Europe and "the strong anti-nuclear sensi-

S. African Match In New Zealand **Draws Protests**

AUCKLAND, New Zealand --Police and anti-apartheid protesters elashed during a game featur-ing South Africa's rugby team, and opponents of the New Zealand tour described the outbursts as a dress rehearsal for the final test

match next Saturday. The match is to be played on the fourth anniversary of the death of South African black nationalist Steve Biko. Opponents of the Springboks' tour said this could result in protests even more intense

than seen in the past few weeks. Hundreds of persons have been arrested in violent demonstrations since the South Africans arrived in New Zealand. No figures were available for those detained during Saturday's game, the 12th of the

The largest police force ever mo-bilized in New Zealand confronted 7,000 Auckland protesters, who wore helmets and carried body shields. They failed to get into the stadium despite repeated assaults on lines of riot police.

In Wellington, several persons were arrested when protesters blocked intersections to isolate the central police station. Demonstrators also marched to the home of Defense Minister David Thompson and chanted anti-tour slogans. Other protests took place in Christchurch and Dunedin

He said the problem had been "aggravated" by the unilateral U.S. decision to assemble and stockpile neutron warheads, a move that he had opposed.

Mr. Haig also said there would be "linkage" between the begin-ning of talks on limiting strategie arms and the Soviet Union's attitude on other issues, such as offering constructive solutions to the problems in Afghanistan and Cambodia.

Overall, he said that the Soviet Union in the last year has shown "a relatively moderate international posture," which he said was due to Moscow's desires both to be seen "as a vanguard for international peace and disarmament" and to aggravate problems be-tween the United States and its European allies.

Pakistan Reports Attack by Afghans

ISLAMABAD, Pakistan - Two Afghan MiG-17 jets have attacked a frontier post 3 miles (5 kilome-ters) inside Pakistan, ending a three-month border lull, a Defense

Ministry statement said. The statement said two civilians were wounded Saturday when the Soviet-built jets strafed the Domondi border post about 60 miles north of Quetta capital of Pakistan's Baluchistan province, bor-

dering Afghanistan. Many Afghan refugees live in the area, which is also a crossing point for guerrillas beading into Afghanistan to fight Soviet troops there. The last time an incident was reported along the border was June 10, when Pakistan said three MiG-21s attacked a bus in the same area, wounding the conduc-

U.S., Africans **Hold First Talks** Since UN Vote

Washington Post Service MBABANE, Swaziland The U.S. secretary of the Air Force, Verne Orr, and deputy assistant secretary of state for Africa, Lannon Walker, have met in Mbabane with Mozambique's President Samora Ma-

ebel and Zambia's President Kenneth Kaunda, Mr. Orr said. Mr. Orr is heading a 16-member delegation to the festivities celebrating the diamond inbilee of Swazi King Sobhuza II. the world's longest-reigning

monarch.

The impromptu meetings held at the request of the U.S. officials, were described as the first between African leaders and U.S. officials since the U.S. veto last Monday of a UN Security Council resolution condemning the South African incursion into Angola. That attack drew sharp criticism from

hlack African states. In the one-bour meeting Saturday with Mr. Kaunda, the Zambian leader expressed con-cern about U.S. policy in Africa that he asked to be transmitted to President Reagan, Mr. Orr said. Mr. Walker "explained our rationale behind some of our recent actions, including a vote in the United Nations, but I would not want to go as far as to say it was explained entirely to the [Zambian] president's

sausfaction," Mr. Orr said.

The brief meeting Friday with Mr. Machel dealt mostly with bilateral relations, Mr. Orr said. "We are interested in improving our relations with Mozambique and we went through an unfortunate incident some months ago and we wanted to ascertain his reasons for that," Mr. Orr said. He was referring to the expulsion in March of four U.S. Embassy officials whom Mozambique accused of being CIA spies.

Rule of Iran's Mullahs Threatened

the revolution of the support of in-numberable students, intellectuals and professional people, many of whom returned from abroad ready to build a new society. The list includes the central bank director. Ali Reza Nobari, along with much of the top rank of the national oil

company.
Two-thirds of Iran's population is illiterate, a fact that increases the traditional tendency to look to the religious authority for gui-dance and leadership. Control over the atate television has given the mullahs another powerful tool. Further, they have shut down all opposition newspapers and even confiscated radios capable of receiving broadcasts from less and even confiscated radios capable of re-

ceiving broadcasts from Iraq on the FM band. The burden of clerical rule - including the banning of alcoholic beverages, Western music and movies; requirements that women be veiled; and Islamie punish-ments, including death — has fall-en most heavily on the Westernized, the educated and the middle

In Iran this is a small and dwindling base on which to build an opposition. The opponents of the clerical regime are further hampered by their own divisions, and the lack of vehicles that could serve as the basis of an organization to overthrow the current re-

A group of former generals and other royalists are clustered in Paris. Shahpur Bakhtiar, the shah's last premier, is among this exile community. Princess Ashraf, the late shah's sister, is said to be preparing for a comeback from the unlikely guerrilla base of Juan-les-Pins on the Riviera. The royalists could press for a restoration under Prince Reza, who has already declared himself to be the new shah. However, it seems unlikely that attempts to return these figures would be greeted with a large measure of popular enthusiasm.

The fugitive president, Mr.

dence near Paris. Mr. Bani-Sadr and hundreds more jailed.

Bani-Sadr, has also taken up resi-



cilled on Saturday when a bomb exploded in his office. The clergy itself is by no means entirely monolithic. There are a has likened his stay to the period in which the ayatollah himself prepared for his triumphal return to Iran. But there is an important difference. From his Paris exile, the

to the network of mosques, mul-lahs and students that provided the structure of revolutionary or-The Mujahaddin Khalq, whose leader, Massoud Rajavi, escaped from Iran with Mr. Bani-Sadr after hiding him from the authorities, is generally believed to be the most effective and well-organized opposition within Iran.

The Mujahaddin are estimated

ayatollah fed tapes of his speeches

several thousand well-armed and well-trained followers. They ion and Socialist economics.

are tightly organized in clandestine cells, many of whom gained experience in years of guerrilla struggle against the shah. The group at-tempts to synthesize Islamic relig-It is the Mujahaddin whom the mullahs blame for the wave of bombings and shootings of religious officials. More than 500 mem-

bers of the organization have been

executed in the past two months

small but influential number of senior clergymen who are becom-ing increasingly dissatisfied with the course of the revolution. By Western standards, the economy might seem to be faltering, with oil production down to 700,000 barrels a day and overpriced in a glutted market. But Iran had a dual economy.

The oil money affected a fabulously wealthy few, while much of the country still subsists on a simple country still subsists on a sample traditional economy of tiny workshops and bazzar trade. In-deed, Tehran has been undergoing a boom in small construction as houses go up on seized land. Still, the economy - and whether the mullahs can maintain the support of the important Tehran merchants — is an important question.

The most likely challengers to the muliah'a power would appear to come from the military. Many of the officers were educated in the West and some, particularly the young air force technicians and ca-

Chun to resign. dets, joined the revolution with modernist, democratic ideals that they later felt were betrayed.

"Without asking questions they started to best me," Mr. Lee said in a talk. "Finally about 2 a.m.

"Neither can we longed the gress of Solidarity, the paper.
We must connect these than to the events of World War I pointiff added, recalling the design of mailling the design of the design

tion that has its own taken own individuality in own as coming the social summer and dignity of human work.

West Germany's 'Peace Movement' Is Growing Into a Problem for Schmidt

By John Vinocur New York Times Service

BONN - There is no Labor Day in Europe to mark a change of gears and speeds, no signal on the calendar that the soft, warm days are over. Rather, Europe glides back to work. So it was that Chancellor Helmnt Schmidt eased back into his office pretty much the way he has done for seven summers. Only this time, he discovered that while he was sailing and mowing the grass at his little house on a lake.

things had gotten measurably out of hand.

What had been slipping away was the changeallor's control over his own Social Democrataic Party and his ability to rein in, or at least influence, what goes under the name of the peace movement. For a long time, this was a relatively amorphous collection of people opposed to the deployment of new American amiddle-range nuclear missiles in West Germa-ay. But over the summer, it took body, strength and definition.

Sharp Questions

No longer the murmurs of trendy Protestant lergymen and young people with long hair, it is now a deeper carrent in West Germany, with important support in the media. It is starting to go beyond the issue of the missiles and to demand, with a clear nationalistic tone, a new arrangement for West German security that would diminish the role of the United

Just before returning to Bonn, and quite lit-

exally in his own backyard, Mr. Schmidt got a clue about the state of things. He had invited in a television crew for the traditional returnto-work interview, the kind where questions are served up soft and easy. This time they had an unaccustomed bite: Wasn't the so-called peace movement really quite out of control? And wasn't the situation now such that West

NEWS ANALYSIS

Germany's allies could begin questioning its reliability and its fidelity to NATO?

Of course, Mr. Schmidt answered no on both accounts. On the other hand, Karsten. Voigt, a young Social Democrat and spokes-man for parliament's foreign affairs commission, told a reporter that sentiment against the missiles and Mr. Schmidt's pro-Atlantic alliance position was running about 90 to 10 in Mr. Voigt's Frankfurt constituency.

He had talked to a group of young trade union members, traditionally the bedrock of moderation in the party, and the mood was the same. Mr. Schmidt, he said a bit more kindly, should still be able to turn the situation around before a special party congress in April, to which he has tied his future as chan-cellor, but the situation required enormous

The chancellor is not likely to find a great reservoir of sympathy in Washington. The unrelieved criticism of President Reagan by most of the Social Democratic Party has seen to

that. The mood was not improved by terrorist bomb attacks on U.S. property in West Germany last week, including an explosion at Ramstein Air Base, the Air Force headquarters for Central Europe, that injured 20 persons.

Washington's Attitude

Visitors from Bonn to Washington have come away with the impression that the Reagan administration is concerned about the situation in West Germany, but feels that if Mr. Schmidt's Social Democrat-Free Democrat coalition were to fall, its replacement would be a Christian Democrat-led coalition committed to a strong defense and devoid of illusions about Moscow or about West German ability to influence events on its own.

There is some of the same feeling in France. A French foreign policy analyst told an American visitor to Paris that President Francois Mitterrand made "extremely clear, extremely firm" expressions of his unease at a meeting last month with Willy Brandt, the Social Democratic chairman whose vague formulations about the "superpowers," suggesting that the United States and the Soviet Union are essentially of the state of the social Democratic States and the Soviet Union are essentially the state of the social Democratic States and the Soviet Union are essentially the state of the social Democratic States and the social Union are essentially the state of the social Democratic States and the social Democratic States and the social Democratic States are set of the social Democratic States and the social Democratic States are set of the social Democratic States and the social Democratic States are set of the social Democratic Chairman whose vague for social Democratic Ch tially alike, have been taken over as basic principles by the peace movement.

The analyst said Mr. Mitterrand told Mr. Brandt, "I don't understand what you are up to" and asked, "What is your rationale?" More than that, Mr. Mitterrand was reported to have said that the Americans are right: that the United States and Western Europe must

arm to re-establish the strategic balance with the Soviet Union.

French disquiet is easy to comprehend. France's security and its ability to play an independent role in world affairs are based in part on West Germany's continued status as a highly armed allied buffer between it and the Eastern bloc. Any change in this arrangement, any softening or new military vulnerability or neutralistic signs in West Germany, are taken as detrimental to France

Appeal to Nationalism

With their incomparable sense of how their interests are being served, the French have been detecting such signs, noticing also that the German peace movement has begun to employ an appeal to German nationalism as a rallying device. With rightist nationalism widely discredited in West Germany, this area is wide open for the left.

During the summer, there has been a shift in the vocabulary of the movement's spokesmen and theorists. Until recently, the movement's attitudes and goals were presented as if they were also those of West Germany's neighbors.

But now there is a distinctly nationalistic flavor, with West Germany being cast as both victim and potential savior — historically, not entirely an original role. The movement's intellectuals see victimization in their conviction that Washington is planning for the possibility of a nuclear war on West German territory.

Schlogfeld Deutschland, Germany as battle-field, the line goes.

But the line also bolds out the Germans as

potential saviors: Having started World War II, they have a special responsibility to prevent a new world war.

An Occupied Country

The latest issue of the news magazine Der Spiegel is representative of the current tone. The phrase, "the new patriotism," appears in an interview with Heinrich Albertz, a pastor opposed to the nuclear missile deployment. who says West Germans are living in an occupied country. There is another article about Social Democrats demanding a new security policy that would constitute "our own German

If this security policy were to follow the ideas of Peter Bender, a writer close to influential segments of the Social Democratic leadership and involved in formulating the Ostpolitik of the last decade, then the Soviet Union would allow democracy to come to its doorstep if only Western Europe would stop letting itself be used as an American lance against the Russians. Presumably, this would also lead to the reunification of the two Germanys.

"German wishful thinking," said Rolf Pauls, the former West German ambassador to the North Atlantic Treaty Organization, replying on television to a similar argument. "German wishful thinking," he said again for emphasis, and added, "This is the kind of thinking that

Mr. Schmidt's job in dealing with the peace ovement will be all the more difficult now that its proponents are wrapping themselves in patriotism. Rather than the United States, which has all the disadvantages of power and distance, Mr. Schmidt's best allies in turning the situation around may be those Europeans the French, Italians and Spanish - wbo also want tensions reduced between the United States and the Soviet Union, but not at the risk of West Germany weakening the Atlantic alliance and European security.

Bonn Military Cuts Seen

BONN (Reuters) — Defense Minister Hans Apel said Sunday that the West German armed forces would have to cut back on some ssential items under a 1982 federal budget package announced last week.

Finance Minister Hans Matthoefer set next year's military expenditure at 43.8 billion marks (about \$18 billion) on Thursday, an increase of 4.2 percent on 1981, hut almost cer-

tainly a decrease after inflation.

Mr. Apel told a television interviewer that
West Germany would still be able to carry out a large modernization program under the current budget plans. "But there will certainly be some desirable things and even one or two essential things which we will not be able to

Weinberger Prepares to Do Battle In White House Over His Budget

Washington Post Service
WASHINGTON — Like a field commander trying to hold a stratenic hill against attackers swarming from below, Secretary of Defense Caspar W. Weinberger is digging in for a battle this week that cuts to the bone of the financial and idcological underpinnings of the Reagan administration.

Outu

larif

That battle will be with other. key administration figures, espe-cially White House budget officials. and presidential aides. It will be over how much, if at all, to cut a five-year, \$1.6-trillion military spending plan that is meant to symbolize a strengthened, tougher America but which also could wreck another administration goal of fiscal responsibility, lower taxes and balanced budgets.

gion convention in Honolula on world."

By Robert Gillette

Los Angeles Times Service

MOSCOW — Two senior American senators, who spent a week conferring with Soviet officials, including Foreign Minister Andrei

A. Gromyko, said over the week-end that they were leaving Mos-

cow "without optimism, but not

Mathias Jr., Republican of Mary-

land, said on Saturday that they

were nevertheless confident that

reasonable and rational mea-

sures" by the Reagan administra-

tion would make it possible for the

United States and the Soviet Un-

ion to resume arms control talks,

starting with negotiations to limit

medium-range nuclear missiles in

But the senators said they de-

tected no clear signs of Soviet flex-

ibility on Afghanistan or any other

major issue that could improve the

general climate of relations be-

tween the Soviet Union and the

United States, and the chances of

achieving new arms control agree-

ments acceptable to the American

Soviet Assurances

Defense Minister Nikokai V.
Ogarkov and others had assured

them that the Soviet Union wanted

only military equality with the

United States, not superiority, that

Moscow believed that nuclear war

can neither be limited in scale por

won in a meaningful sense, and that the Soviet Union is not seek-

ing the capability for a pre-emp-

tive nuclear first strike against the

While those statements were en-

couraging Sen. Cranston said, they also appeared inconsistent with Soviet actions.

The two senators, both members

of the Foreign Relations Commit-

reporters Saturday but refused to

discuss the details of their 25 hours

of conversations with Mr. Gro-

myko, Mr. Ogarkov and other less

Soviet Credit for Nicaragua

The Associated Press

has agreed to grant Nicaragua up to \$50 million in credits for the

purchase of Soviet machinery and

other equipment over the next five

... years, Tass news agency reported.

MOSCOW --- The Soviet Union

United States.

Sen. Cranston said that Deputy

U.S.-Soviet relations:

without hope" for the future of

Hopeful of Better Relations

Thursday, Mr. Weinberger made his feelings clear.

his feelings clear.

"The only sacrifice we must make today is to be prepared to be strong enough to deter aggression. That is the most important task this administration was elected to carry out," Mr. Weinberger told the Legionnaires.

Later, in an interview aboard his plane flying back to San Francis-co, Mr. Weinberger elaborated.

"It is not a question of being immune from reductions," he said.
"But the simple, sad fact is that because of the neglect of previous years, we do have a very large requirement in the whole defense

"We have to move on several fronts. There is the need to modernize and expand the strategic and conventional forces and to fill In a speech to an American Le-major leadership role in the

had a chance to brief Secretary of

State Alexander M. Haig Jr. on

hat their visit was an

his bailiwick. 2 U.S. Senators, in Russia,

White House aide James A. tion. It seems clear Mr. Wein-

Mr. Haig is expected to meet with Mr. Gromyko later this month during the UN General Assembly meeting in New York, in what will be the highest level of contact between the United States and the Seriest Union of the highest and the Soviet Union so far in the S.-S. Alan Cranson, Democrat Reagan administration.
Sens. Alan Cranson, Democrat Sen. Cranston and Sen. Mathias. decisions have been made."

unofficial one, arranged through: the Supreme Soviet, the Kremhn's nominal parliament, and that they were not acting as emissaries of the Reagan administration.
"We had no commissions, no ofberger's deputies.

fers to make," Sen. Mathias said. Both senators said that they were impressed but discouraged at the apparent failure of high Soviet officials to understand how strongly the Soviet intervention in Afghanistan had colored American existing military units.

public opinion of Soviet actions in the world at large, and had thus affected U.S. foreign policy toward "I was surprised and somewhat disturbed by the width of the gap in understanding between the United States and the Soviet Un-

.ion," Son, Mathias said. For example, I'm not sure there is a clear enough understanding in the Soviet Union of the kind of emotional shock waves caused by the incursion and continued occupation of Afghanistan ... This misperception makes it difficult [for Soviet officials] to understand why negotiations go slowly, why other actions follow."

Major Barriers

Sen. Cranston said that they em-phasized to the officials that aside from Afghanistan, the major barriers to better relations were the fol-

• The use of Cuban and Vietnamese troops to support pro-So-viet regimes in Asia and Africa.

• Moscow's continuing deploy-ment of mobile, multiple-warhead SS-20 nuclear missiles targeted on

Western Europe.

• The Kremin's treatment of dissidents and the "failure to live up to emigration guarantees" in the 1975 Helsinki agreement, par-ticularly "in regard to Soviet Jews who wish to leave the country." Soviet officials offered no explanation of why Jewish emigration has dropped to its lowest level in five years, the senators said.

Vietnam had caused "a long loss of momentum," he said. The Army, Air Force, Marine Corps and particularly the Navy have to be strengthened to back up the global military strategy the Reagan administration is trying to shape,

Matching Domestic Cuts

"All those things need to be done. ... They are defensive in nature and they are expensive." Mr. Weinberger said that if

these military spending plans are matched by reductions in domestic spending, "I don't think it will be inflationary."

Mr. Weinberger is among the most influential figures around the chief executive. Though always gentlemanly, he is also scrappy and quick to sense intrusions into and quick to sense intrusions into

Thus, all last week the defense secretary did not shy away from letting it be known publicly that the battle over the Pentagon's budget was not finished until the last shot was fired and that it would be the president, not any of his top aides, who would fire that

No Decisions Made

Baker 3d and press spokesman Larry Speakes have talked about military curbacks of up to \$30 bilberger was surprised by Mr. Baker's pronouncements. During the interview en route to

San Francisco, Mr. Weinberger did not want to say any more about it. He repeated only that "no

with reporters, preliminary drafts of what various levels of military cutbacks would mean were being reviewed in Washington hy White Hoose officials and Mr. Wein-

Perhaps with that in mind, Mr. Weinberger seemed somewhat less certain about the dimensions of the military expansion that has been associated with the Reagan administration. Rather, he focused on the subject of the readiness of

"What we need to do first is to have a number of trained, fully equipped, ready-to-go divisions. We have some of that but not

enough," Mr. Weinberger said. Explaining why he believes a bigger ground force and expanded Navy are needed, he said, "If, for example, the Soviets thrust through Iran and Iraq into the oil fields, we would have to, if the host countries wanted us, go over there and prevent entry into the oil fields. At the same time, we have to be prepared for the fact that, in a very big global sense, that could be a feint," and that the main thrust might be coming through

the central front in Europe. The defense secretary disputed the contention by some critics that the United States needs simpler rather than more sophisticated weapons, saying the Soviet forces are following the latter route and U.S. units cannot be less well-

Mr. Weinberger also emphasized the need for a strengthened Navy. But here, too, he was noncommittal about the Navy goal of uilding three new carriers.

Beyond the carrier whose keel will be laid this fall, he said he did not know whether others would be built in the coming five years. But he called carriers "one of

our most physical and powerful means of conveying and displaying our authority and policies in various parts of the world relatively



VET PROTEST — With his flag and sign on the floor, 80-year-old veteran William Gandall was arrested last week by Riviera Beach, Fla., police after refusing to leave the Veterans' Administration out patient clinic there. He was protesting President Reagan's budget cuts.

U.S. Abortion Figures Reflect Little Change Since Law Restricted Federal Funding

WASHINGTON - Despite the

denial of federal funds for abortions, 95 percent of women who might otherwise have turned to Medicaid for help have sotten abortions anyway, the U.S. Center for Disease Control (CDC) has re-

Contrary to forecasts from both sides in the abortion debate, these tions through state-backed and private programs, according to Dr. Willard Cates of the CDC Abortion Surveillance Branch. Only I percent resorted to illegal operations, he said.

The analysis prepared by Dr. Cates was published Friday in The

Papers in Atlanta Test TV Editions

The Associated Press ATLANTA - The Atlanta Constitution and The Atlanta Journal will begin publishing electronic editions on Monday that will be available to owners of home computers in the area, the newspapers announced in their Sunday edi-

The president of Atlanta Newspapers, Tom Wood, said the project will be a yearlong experiment conducted with The Associated Press through CompuServe Information Service for subscribers who have home computers that connect to the telephone and television set.

The electronic editions will provide subscribers with features from both newspapers as well as infor-mation — such as airline schedules - not currently available in the newspapers. "This experiment will allow our newspapers to explore a whole new arena of disseminating the news," Mr. Wood said. "This is not an attempt to replace the newspapers but is a supplement to our regular editions." Journal of the American Medical

Association.
The Hyde Amendment of 1976, which took effect in August, 1977, ended federal funding for abortions except to save a pregnant woman's life, to prevent long-lasting physical damage or in cases of rape or incest. In February, 1980, the law was suspended by the courts, but last September, the Supreme Court ruled the amendment

State-by-State Differences

In fiscal 1977, about 295,000 low-income women had abortions financed hy \$87 million in combioed federal-state Medicaid funds. In fiscal 1978, federal funding was granted for only about 4,000 abortions, the CDC figures

There have been few illegal abortions in any state, but the rate has been higher in some restrictive states, according to the CDC.

In several states, 20 to 30 percent of women who otherwise might have had Medicaid-financed abortions have had their babies, Dr. Cates estimated.

In Texas in 1978, 35 to 40 percent of such women had babies. In Ohio, the figure was 18 to 20 percent, and in Georgia, 18 percent.

The bulk of low-income women live in the big states like New York and California that have continued to fund abortions," Dr. Cates said The CDC survey covered the pe-

riod from August, 1977, to February, 1980. But the trends it revealed have continued, Dr. Cates He said poor women have paid

for abortions in many ways: through state funds, local funds, their own money, with the help of cut-rates by abortion elinics or doctors and, in some cases, through private charity groups, in-cluding funds established by Planned Parenthood.

Today, nine states voluntarily

fund Medicaid abortions. California and Massachusetts do so under court orders based on state constinations that promise equal treat-ment Pennsylvania and New Jersey do so under interim court or-

Other states pay for a few. Virginia pays only when the mother's life is endangered. That accounted for 26 abortions in 1979, the last year for which a figure is available. Anti-abortion groups had argued that paying for abortion in cases of rape and incest, or where

there was fear of long-lasting physical damage, would lead to frand and abuse. But Dr. Cates said there was no evidence of such fraud existing on any large scale. In fact, he said, a fourth of Med-

icaid-eligible women who had abortions in states that still funded them used nonstate funds. He said this might have been due to confusion over eligibility.

There has also been no wave of illegal abortions, Dr. Cates said. No more than 5 percent of lowincome women in any state have resorted to self-induced or nonphysician abortions, be said, Nationally, there were seven deaths following illegal abortions in 1978, none in 1979, and "one or two in 1980, and one so far in 1981," he

Parole Again Denied For Speck in Illinois United Press International

CHICAGO - Richard F. Speck, who was convicted of murdering eight student nurses in 1966 and who has shown no interest in getting out of prison, has been denied parole for the second time.

The Illinois Prisoner Review Board on Friday continued Mr. Speck's case until 1984. Mr. Speck, 39, who works as a painter at Stateville Prison near Joliet, indicated in a letter to the parole board that he wanted to stay in

U.S. Sets New Limit On Assets for Welfare Payments to Families

By Morton Mintz

welfare aid to any of 3.9 million families with personal property worth more than \$1,000, excluding equity in a home and car and aside from items "necessary" for day-to-

day living.
An aide to Richard S. Schweiker, secretary of health and human services, said Friday that the secretary attempted to curb possible harshness in the new rules mainly by allowing each state to define what assets are necessities.

Mr. Schweiker signed the rules, which will govern eligibility for the largest welfare program, Aid to Families with Dependent Children (AFDC), and sent them to the White House Office of Management and Budget for review and

The \$1,000 limit was imposed by a provision of the Omnibus Budget Reconciliation Act, the key budgct-cutting measure sought by President Reagan and signed by him in August. The limit had been \$2,000, by regulation rather than law.

At first, the provision was little

forcing people who are on the AFDC rolls to sell their furniture and equipment," he said. "That makes no sense at all."

The aide said she had no idea

Mr. Schweiker did not release the text of the draft rules pending OMB action on them, which has led welfare experts to qualify their comments. The initial tentative reactions included praise from the National Governors Association, sharp criticism from Maryland, and milder criticism from Virginia.

Food Cuts for Children WASHINGTON (NYT) - The Agriculture Department has pro-

posed reducing the amount of food served to children receiving feder-ally subsidized lunches in schools

throughout the country.

The proposal would abandon a

goal set at the program's inception

35 years ago: To serve lunches that

give children one-third of the rec-ommended dietary allowances for

a variety of nutrients. The new

rules do not set firm or precise

Agriculture Department offi-cials said that the rules would di-

minish the cost of preparing a school lunch by reducing the quan-

nty of food that must be served.

This saving, in turn, would help schools cope with the reduction in

school lunch subsidies mandated

by Congress this year, the officials

Lynn Parker, a nutritionist with the Food Research and Action

Center, a nonprofit, public-interest law firm, said that the proposed

changes were significant because

many children from low-income families depended on school

lunches for one-third to one-half of

the nutrients they consumed in a

The school lunch program provides meals to 26 million children

Natrition specialists said that

even children from more affluent

families did not always receive nu-

tritionally sound, well-balanced

G. William Hoagland, adminis-

trator of the department's Food

edged that the proposed changes

would mean less nutrition for

some schoolchildren. But he said

that children would still receive

balanced, nutritious meals con-

taining meat, fruit, vegetables.

tritional integrity of the program.

"This doesn't undermine the nu-

The proposed rules were pub-

lished Friday in the Federal Regis-

ter, the first step in a formal rule-

making process, and will accept

Russia Sentences

Dissident Author

The Associated Press

ko, veteran dissident and author of

an account of life in Soviet labor camps, has been sentenced to 10

years in a strict regime labor camp

to be followed by five years of in-ternal exile, the Tass news agency

reported.

Mr. Marchenko, 43, was a founding member of a Moscow group that monitored Soviet com-

pliance with the human rights pro-

visions of the Helsinki accords on European security. In 1969, he

wrote "My Testimony," the first post-Stalinist account of life in So-

Dissident sources said that at his

rial last week on charges of anti-

Soviet agitation and propaganda,

Mr. Marchenko refused to recog-

nize the court or his court-appointed lawyer. They said a series of his

writings were presented as evi-

viet prison camps.

dence against him.

MOSCOW - Anatoly Marchen

comments until Oct. 5.

in more than 94,000 schools.

meals at home.

bread and milk.

overall nutritional goals.

Washington Post Service

WASHINGTON - The Respan administration has approved controversial new regulations to deny

noticed. When it came to public attention two months ago, however, welfare experts expressed alarm that it could force the states, which pay approximately half the costs the program, to send out hordes of inspectors to assess items such as used clothing, old furniture, and

To eliminate such a possibility, Mr. Schweiker defined the word "home" to include all of the items essential to everyday life, not simply the structure in which a family

"I just didn't feel we should be

Mr. Schweiker did not specify in the regularious what items are

Instead, said his press aide, Laura Genero, be is leaving that to each of the states. As to enforcement, she said, Mr. Schweiker intends to consult with state welfare officials and is considering the possibility of a standard form in which each AFDC recipient would be required to list all of the household's so-called income-producing assets. The form would warn that falsification would be an offense.

how many of the approximately 11 million AFDC beneficiaries nationwide may be affected.

U.S. Weighs Increased Military Role in Israel

(Continued from Page 1) that are scheduled to resume in

Cairo Sept. 23. Some officials said that the decision to give more meaning to the strategie relationship between the United States and Israel was being made by the administration to offset any criticism that Mr. Haig's interest in "a strategie consensus" in the Middle East against the Russians was too heavily directed at improving U.S. ties with Arab

Criticism Over AWACS

In particular, by demonstrating closer and more specific strategic ties to Israel, the administration might be able to deflect some of the criticism over its decision to sell Saudi Arabia five AWACS (Airborne Warning and Control System) aircraft and additional equipment for that country's previ-

ously ordered F-15 fighters. Although supporters of Israel have pledged to mount a major battle in Congress to stop the AWACS sale, Mr. Haig said he did not expect the AWACS to take up talks. All sides seem to hope they

think, will come on probably early in the meeting and be disposed of rapidly," he said. "We understand, and I think the president will un-

tors Friday urged their colleagues to join them in sponsoring a resolution aimed at blocking the plan to sell Saudi Arabia an \$8.5-billion package of air defense equipment, including the AWACS. Sen. Bob Packwood, Republican of Oregon, Sen. Alan Cranston of California the Democratic Party whip, and Sen. Henry M. Jackson, a senior

Autonomy Discussions Much of the time with Mr. Begin and his aides will be taken up reviewing the prospects for advancing the Palestinian autonomy

can be concluded successfully hy peace treaty between the two coun-

that they would like to reach agree-

ment with Israel on self-rule for

the Palestinians in the occupied West Bank and Gaza Strip to offset criticism that at Camp David in September, 1978, all President Anwar Sadat really agreed to was a separate peace treaty with The Israelis want to have an

relations after the Sinai has been

David in the whole Middle East environment and situation."

ization forces and, finally, a ceasefire involving Israel and the PLO that the United States and Saudi

Philip C. Habib, the retired diplomat who has served as Mr. Reagan's special representative in defusing the crises over Lebanon. will take part in the talks with Mr. Begin, Mr. Haig said.

DOLDER GRAND HOTEL ZURICH A house of tradition an outstanding reputation for the very highest stanciard.

Rapul de Gendre, Dri

Furthaussinasse 65 CH-8032 Zunch

State Department, Arms Agency at Odds

WASHINGTON - A behindthe scenes dispute between the this administration, coordinating policy required to prepare for and Control and Disarmament Agency support the conduct of arms control which organization should troi negotiations. is have the chief responsibility for arms control negotiations has immed into a public debate.

een saying that their respective hiefs had the primary responsibilty for negotiating with the Rusians and that their organizations would take the lead. The issue became public when he State Department issued a ment negotiations."

For several weeks, aides to Seccials were surprised at yesterday's etary of State Alexander M. Haig statement by a State Department spokesman. That statement, which ir. and Eugene V. Rostow, the was not cleared with ACDA, is trus control agency director, have factually inaccurate. The Arms

tional arms control and disarmalatement late Thursday that said: The law, which set up the arms both men equally.

Control and Disarmament Act

gives ACDA the responsibility for

the preparation and management of U.S. participation in interna-

"The State Department has and control agency in 1961, is ambiguwill continue to take the lead in ous. It says the agency's director shall be "the principal adviser" to the secretary of state, the National Security Council and the president on arms control and disarmament Friday morning, a spokesman for the arms control agency issued a statement saying: "ACDA offi-

"In carrying out his duties," the law says, "the director shall, under the direction of the secretary of state, have primary responsibility within the government for arms control and disarmement mat-

The law seems to suggest that the director of the arms control and disarmament agency had to take orders from the secretary of state, but could also report directly to the president since he serves much time in Mr. Begin's talks with Mr. Reagan. The AWACS discussion, I

derstand, Israel's natural coocerns about any enhancement of Arab capabilities, especially in a neighboring Arab state." A bipartisan group of 13 sena-

Democratic member from Washington, are leaders of the move-

next April, when Israel is scheduled to return to Egypt the rest of the Sinai as provided in the 1979 The Egyptians have indicated

agreement with Egypt to make it less likely that the Egyptians, out of frustration over the autonomy talks, will refuse to maintain good

Although Mr. Haig said that the administration remained committed to the 1978 Camp David agreement signed by Mr. Carter, Mr. Begin and Mr. Sadat, he said, "We recognize there have been some fundamental changes since Camp

He said in particular this was the caused by the recent developments in Lebanon that began with clashes between the Christian Phalangists and Syrian troops. These clashes were followed by a confrontation between Israel and Syria over the stationing of Sovietmade Syrian ann-aircraft missiles in Lebanon, fighting between Israel and Palestine Liberation Organ-

Arabia helped organize.

Mr. Haig said, "The situation in Lebanon and the peace process while on totally separate ..., while on totally separate tracks, are increasingly interrelated. A failure or a collapse of one can bave a serious impact on the other, whereas progress in one contributes to an atmosphere of progress in the other."

Masking African Confusions

The Reagan administration is bumping against the limits of its ideology in southern Africa. The true enemy, according to its latest policy pronouncements, is "revolutionary violence" of the Marxist or Soviet-supported sort. Yet to most Africans, and not only to them, "revolutionary violence" is mainly the label that South Africa and supporters of its ways apply to those who challenge the power wielded inside and outside its borders by South Africa's white minority government.

Inside its borders the Pretoria regime has lately been shrinking the space available for peaceful change. Outside, especially in the Namibia-Angola sector, it has been freely applying its great advantage in conventional power, In word and deed, the Reagan administration appears to be going along.

The Namibian crisis is becoming especially acute. South Africa, seeing Ronald Reagan coming, slipped past the international effort led by Jimmy Carter to grant independence to the colony it took over from Germany after World War I. That left it squarely up to President Reagan to use his conservative bona fides to coax South Africa to let Nami-

bia go.

The administration has been extremely solicitous in caring for Pretoria's security and political interests in Namibia. Pretoria, bowever, gobbles up every concession and indulgence and invites more. It acts as though Mr. Reagan prizes its anti-Communism and its economic assets so highly that he will not really object if it grants a mock independence to a Namibian puppet regime. The administration contends that progress is being made, but the unanswered question remains whether Mr. Reagan is being gulled by the South Africans or whether he is winking at

This is the backdrop to the fighting across the Namibian-Angolan border. Angola provides sanctuary to the SWAPO guerrillas contesting the Pretoria-backed coalition in Namibia. South Africa regularly strikes back - to pursue the guerrillas and, not so incidentally, to punish Angola for harboring them. After the latest such raid, an especially long, deep and destructive one in which Soviet supporting forces were also engaged, a resolution was introduced into the Security Council condemning South Africa, Alone,

the United States vetoed it on grounds that in singling out Pretoria's attack and ignoring SWAPO's provocation the UN's Third World-Communist majority was doing its familiar unfair thing.

It is true that the United Nations, by dozens of votes like this over the years, has shedded its claim on the attention of serious people. Yet the Reagan administration gives the impression of shielding its own real policy confusions behind the UN's institutional flaws. The heart of the matter is that the president has not yet made it unequivocally clear that South Africa will not be allowed to go back on its word to grant independence to Namibia. South Africa is the occupying power there. It has no right to be there. The very hint of U.S. collusion to enable a regime Africans detest to harden its grip on a fellow African people undercuts U.S. interests in the region.

The administration keeps insisting that progress toward a Namibia settlement could set the stage for withdrawal of Cuban forces from Angola." Fine. But does it not then follow that the administration should be using its influence to deliver South Africa to a settlement? In fact, the Reagan team wants much more in Angola than the departure of the foreign Communist forces protecting and supporting the Luanda regime. It demands that Luanda somehow make a place for its challenger, the "significant and legitimate" - and anti-Communist - Jonas Savimbi. The many governments that recognize Luanda consider that the Angolan civil war ended in 1976. The U.S. government holds that it is

This creates the administration's dilemma. Mr. Savimbi has a claim to being, among other things, a nationalist with a demonstrated constituency and geographical base. Yet to support him is to fall into a partnership with South Africa that could cripple U.S. dealings elsewhere in Africa, and it is also to give Luanda yet another pretext to cling to the foreign Communists whose presence most troubles the administration in the first instance. In short, the chief obstacle to the administration's effectiveness in southern Africa is itself.

THE WASHINGTON POST.

Soviet Food Pinch

For the third year in a row, the Soviet grain harvest is expected to fall far short — by 40 million to 50 million tons - of the official goal. Russian agricultural areas suffer from hard winters, a short growing season and frequently, as this year, low rainfall. But production suffers even more from the inefficiencies of a system de

workers in mind. Even with modern machinery, farming is an around-the-clock job. As the disappointing production of Soviet collective farms reveals year after year, it cannot be done well by workers who are waiting for the whistle to blow or who feel no personal tie to the land they farm. Failures in other sectors of the Soviet economy — a lack of tractors, for example - are also crippling. Many of these shortages are the result of resources having

been diverted to meet military needs.

उन्

Coming on top of two previous bad years and Jimmy Carter's grain embargo, this harvest will be felt throughout the Soviet economy. Not only will grain be short, but because of the lack of animal feed, so will meat and dairy products. Informal rationing has already been instituted. The government will be forced yet again to postpone its long-held goal of improving the domestic diet. The commitment made to supply various foodstuffs to Poland will exacerbate the shortages and worsen citizen discontent.

Worst of all, from the Kremlin's point of view, the shortage will force the government to import very large amounts of grain, using up much of the country's hard currency carnlo spend purchasing Western high technology. The imports also constrain foreign policy options, since most of the world grain trade is supplied by the United States, Canada and Australia and could be cut off in the wake of, for example, an invasion of Poland.

The harvest's economic repercussions will not be limited to the Soviet Union. Heavy Russian buying in international markets will drive up food prices in the United States, benefiting farmers but hurting consumers and slowing efforts to control inflation. In spite of the president's constitutional dislike of anything that smacks of interference with free trade, the administration needs to decide in advance approximately how much grain the United States will sell to the Soviet Union. It is the sudden and unanticipated sales, like those of 1975, that drive commodity prices sky high.

THE WASHINGTON POST.

Neutron Bomb's Illusions

By Herbert Scoville Jr.

DURANGO, Colo. — The recent debate on the neutron bomb, sparked by President Bosses's decision to the dent Reagan's decision to procure the weapon, is founded on a total misconception of its military value.

It is being promoted as the United States' answer to an attack in Western Europe by the Soviet Union with its greater number of tanks. Yet the neutron warheads are actually less satisfactory for coping with So-viet tanks on the battlefield than the standard fission weap-ons they are to replace. This fundamental fact has been lost in the public clamor in the West over the neutron weapons and the Soviet propaganda campaign against them.

To understand why the neu-tron bombs are less effective

one need only compare the effects of a fission warhead typical of those now deployed, which has a 10-kiloton yield equivalent to 10,000 tons of TNT, with the effects of a standard neutron one-kiloton warhead, such as those now author-ized by Mr. Reagan. The nucle-ar radiation from both these warheads incapacitates tank crews at the same range, about one-half mile from the point of burst. So the neutron bomb provides no gain when it comes

to killing tank crews.

But killing tank crews with nuclear radiation is not a very satisfactory way of neutralizing a Soviet tank on the battlefield. Radiation kills slowly. An individual who receives just a lethal dose might not suffer ill effects for a day or so and could continue to fight with his tank. Even if he was exposed to five times a lethal dose, he might

suffer temporary incapacita-tion, then recover and be able to fight for several hours as a

BE COTHER DENDS 1000 A SECRO MANY WAY CANNOT

whether he has really put a tank out of action when he sees an undamaged tank on the battle-field? Attacking the tank crews with radiation is most unsatisfactory from his point of view. Only when the tank is visibly damaged by the blast from an atomic weapon can the com-mander be confident of having repulsed a tank attack. But the standard neutron warhead will damage tanks only up to 200 yards. The currently available fission warheads, however, damage tanks at 600 yards, three times the range of the re-

placement neutron warhead.

kamikaze. How is the NATO

field commander to know

There is no question that the neutron warheads are inferior anti-tank weapons from the point of view of the field commander.

Why, then, do political leaders still want neutron bombs? They want them because the lower-yield neutron weapon has less blast than the current fission weapon and will cause less collateral damage to structures. Existing warheads damage buildings more than two miles away, while the neutron bomb has a damage radius of less than a mile. Thus, it might be essier to decide to use neutron

With either of these types of weapons, however, the people in a three-square-mile area around the blast will suffer

long-term radiation effects. Since 1,000 to 10,000 such weapons might be used in a En-ropean conflict, the population of 3,000 square miles to 30,000 square miles might be effected. These casualties would be more extensive in the case of neutron bombs because the neutrons they radiate are more prone to produce delayed radiation damage than are the gamma rays of normal fission war-

HEY CMON THAT THING MIGHT HURT SOMEBODY

Finally it is naive to hope that the neutron bomb will spare European cities from destruction. Once any nuclear weapons are used, the Soviet Union will certainly respond with its higher-yield fission

heads. Neutron bombs are not

designed to make nuclear war pleasant for civilians.

bombs. It will certainly not spare the cities and industrial areas of Western Europe.

There is no way to make nu-clear war more acceptable. The neutron bomb is designed to neutron bomb is designed to make it a little more credible that Western leaders would initiate the use of nuclear weapons. In reality it will also make it more likely that Europe, and probably the United States and the Soviet Union as well, will be designed in a nuclear casts. be destroyed in a nuclear catas-

The writer, formerly technical director of the Defense Department's Armed Forces Special Weapons Project, is author most recently of "MX, Prescription for Disaster."

Ol981, The New York Times.



By Philip Geyelin

WASHINGTON — Israel's Prime Minister Menachem Begin is coming to town this week in an angry, feisty, frustrated frame of mind, according to officials who should know. The question even they can't answer is how much he will allow it to show.

At least some of the Reagan administration's most influential policy-makers are increasingly in favor of bearing down hard on Mr. Begin if push comes to shove, as it very easily could. The question they can't answer is how far President Reagan, in his first meeting with the Israeli prime minister, is prepared to go.

All of which suggests that his meeting with Mr. Begin shapes up as by far the most unpredictable and portentous of any of the getting-to-know-you first encounters that Ronald Reagan has faced.

Consider how precariously the stage is set. What with one thing or another (the Israeli use of made in-America war-planes to bomb Baghdad and central Beirut; the Begin govtonomy"), Israeli relations were already quite sufficiently strained. Now the proposed sale of U.S. AWACS aircraft to Saudi Arabia has Mr. Reagan and Mr. Begin on a clear

Best Defense Planned

U.S. public support for Israel in general and Mr. Begin in particular has rarely been so low. That might be reason enough for Begin to exercise restraint.

But Mr. Begin apparently thinks that his best defense is a good offense. "He comes here believing he doesn't owe Reagan anything," says one informed Israeli. The Israeli prime minister believes, deep down, that the administration not only wished secretly for his defeat in last June's Israeli election but weeked for it by not helping push the Camp election but worked for it by not helping push the Camp David process forward earlier this year when the "peace" issue was his most effective campaign talking point.

So Mr. Begin will arrive well-armed with grievances of his own if the Americans want to rake over old unpleasantness. Mention of the postponement on delivery of F-16 fighterbombers bought by Israeli will be met, I'm told, by sharp reminders that those planes were part of a firm quid pro



quo for Israeli agreement on the second-stage withdrawal from the Sinai on Sept. 15.

If things get heavy, Mr. Begin will not hesitate to remind Mr. Reagan that his administration's agreement to "cn-hance" F-15 fighter-bombers for Saudi Arabia with fuel

tanks and air-to-air missiles is a plain violation of a written

pledge by former Defense Secretary Harold Brown, in May, 1978, not to do just that.

"The word of the United States is very much in doubt in Israel, and for good reason," says one Israeli diplomat. In other words: The burden is not on Israel but on the United States to present the trustment there. States to prove its trustworthiness.

The Smart Way

How? Not, obviously, by withdrawing the offer of the controversial early-warning and command control AWACS airplanes to the Saudis, Mr. Begin knows that Mr. Reagan's commitment to the AWACS deal is irreversible. The crucial question, one on which the success of this week's meeting may well turn, is how, given these realities, he will behave.

The smart way, most Israeli and U.S. authorities will tell you, would be for Mr. Begin to state his position and make his point; but to accept that if he lobbies heavy-handedly against the AWACS deal and Congress turns it down, he will have helped to humiliate Mr. Reagan in his first confrontation with Congress on foreign policy.

The merits of the AWACS sale may be arguable, but the transaction is a long way down the road. As a matter of tactics, accordingly, there is something to be said (and some informed Israelis are already saying it) for Mr. Begin to find a discreet way to go out and lose this one — for the Gipper, so to speak. That would leave him in a stronger position to turn the AWACS argument upside down — to ask, as an offset for the AWACS, for even more U.S. weapons and financial relief.

Mr. Begin has been hinting at some sort of tighter defense alliance with the United States, without offering details. His aides speak of the need to redeploy at least two squadrons of F-15s in southern Israel to counter the Saudi AWACS.

Somewhere in all this there is at least the possibility for something upbeat, especially if the security issues can be coupled with agreement on a common approach to the Camp David "autonomy" talks with Egypt, which are due to resume later this month. But it will take a delicate blend of U.S. toughness and Israeli restraint to produce a turn for the better in the relationship. There are more than enough ingredients readily at hand on both sides to produce a turn for the worse.

©1981, The Washington Post.

International Opinion

Structural Strain in Bonn

Unemployment on a large scale is now becoming a permanent feature of the German economy. The safety net of social security is coming under strain. As more people lose their jobs it becomes progressively more difficult to finance the income support measures which seemed essential to avoid social unrest in the days when full employment was taken for granted.

These pressures will grow as the unemployment gets worse. Chancellor Helmut Schmidt has linked the austerity budget with the need to cut public borrowing and thus reduce interest rates ...

[There could be] a growing structural problem for the German economy in the 1980s. The economic miracle was built on the success of a formidably efficient engineering industry, with motor cars as the driving force. Yet over the next decade the most rapid growth is likely to be found in other areas where Germany is less well placed.

It is Japan, not Germany, which is poised to dominate the third industrial revolution of electronics and robot-based industries. Carrving through the changes needed to catch up with the lead which the Japanese have already built will strain the German economy to the limit.

- The Times (London). Speer, Hess and Jail

It is 36 years since the war ended. Speer served 20 years in Spandau jail for his crimes, and it would be absurd if hatred and

enmity were to last for ever. But one thing is strange. Throughout the war, Speer was at Hitler's side. He was responsible for the exploitation of slave labor.

By comparison, Rudolf Hess was as innocent as a new-born babe. He had fled Germamy before the real wartime atrocities started. Yet while we offer tea and toast and a TV fee to Albert Speer, Hess is still in jail after 41

- The Sunday Express (London).

In the International Edition

Seventy-Five Years Ago

September 7, 1906

HAVANA --- A movement, peaceful hut ominous, has been begun that may render victory valueless to the force in the field, for laborers are leaving the country. The Hamburg-American boat that sails tomorrow carries 300 immigrants for Corunna. Other outgoing ships are likely to be filled to their capacity for some time. Sugar planters are at their wits' end, as they cannot harvest their sugar cane, and men versed in finance are beginning to fear panic. None will loan money save on the best security. The planters usually need a loan of 10 percent of the value of a crop to harvest it. One of the foremost businessmen in Cuba today asserted: "Only the Limited States can prevent ruin."

Fifty Years Ago

September 7, 1931

THE HAGUE - The Court of International Justice, by the votes of eight judges to seven, has condemned as illegal the Austro-German plan for a customs union, in a judgment formally delivered today. The court's finding is that the project is incompatible with the treaty of Saint-Germain signed in 1919 between Austria and the Allies, and with the financial protocol signed by Austria in 1922. The minority judges included Frank Kellogg, U.S. representative, and Sir Cecil Hirst, British representative. The court's decisioo was generally anticipated in view of the declaration of the German and Austria foreign ministers at Geneva this week that they had abandoned the customs union plan.

PISA — The political scandals of recent months in Italy are the external signs of a subterranean shift of power in the country. In France, an investigation is going

on into a strong-arm organization tied to the Gaullist Party. The in-vestigation would not be possible if the Socialists had not come to power. In France too, a crucial shift in political power has anticipated a redistribution of private power. In both countries the long political domination by a certain group, and even by class, has been reatly weakened, to eventual constructive result.

The recent affair of the P-2 Masonic lodge in Rome, with its links of influence and blackmail throughout the government, was not specifically a scandal of the ruling Christian Democratic Party. The Catholic party and the anticlerical Masons make an incongru-

It was a scandal of Italian gov-ernment and society, and these have been under the domination of the Christian Democrats since World War II. Had such an affair arisen before now, it would have been hushed up, as nearly all postwar Italian political scandals have been hushed up, simply because in one way or another some influential Christian Democrat, or the party itself, would have come out badly.

Undramatic Decline

Today, the attempt is being made to cover up the scandal's consequences, but it doesn't work any longer. The old power of political intimidation is no longer there. Careers no longer can be ended or begun by word from the Christian Democratic headquarters. The party's favor is no longer the one road to the top of government.

No one else has taken the place of the Christian Democrats. The

Italian Socialist Party is more important today than in recent years, and the Communist Party, of course, now conducts an intricate and elaborate brokerage of power in Rome. But this means merely that the Christian Democrats are no longer in unqualified control.

Their decline has been un-

dramatic, geological in its slow-ness, but unmistakable. The church itself no longer possesses its old influence in an increasingly secular Italy. The Italian Commu-nists are no longer dammed by the mark of Moscow's domination.

One-Party Rule

The country, like the Italian economy, has learned to function despite government rather than through it. It works best while the government sleeps. Obviously this is a worse way to survive than if there were effective and responsible government. But it is a great deal better than submission to the misrule of irresponsible govern-ment. And the present Italian capacity to function despite bad gov-ernment anticipates the changes that must eventually take place as the exceptional circumstances that imposed the one-party rule of re-cent decades slowly dissolve. The French case is comparable

to the Italian in demonstrating what goes bad when there is prolonged single-party government. When the Fourth Republic col-lapsed in 1958, unable to master the Algerian crisis. De Gaulle took charge of a government whose pro-fessional army soon opposed his policies, whose elite military formations mutinied and whose police and intelligence services were internally divided on the question

of Algerian independence. The general's followers therefore created parallel intelligence and combat groups whose loyalty was certain, and these fought the mili-

France and Italy: Welcome Shift in Power Formations By William Pfaff tary mutiny and the Secret Army al SAC official and his family. The Organization that carried on an underground armed struggle

> of these groups was the Civic Ac-tion Service (SAC).
>
> When the battle was over, the SAC lived on, policing Gaullist meetings, putting up its posters, running its errands, providing small-town romantics with the joys of secret organization and the hint of denger many along the way. of danger — and, along the way, becoming more and more corrupt.

> It should have been suppressed a dozen years ago. President Georges Pompidou is said to have tried. But the SAC still had too many powerful friends, and was useful to too many important peo-ple. And its questionable episodes were always covered up so long as the conservative parties were in power, because even the men who hated it also feared the damage it could do if it turned against its one-time masters. Its very existence had become a means to blackmall the roling parties.
>
> Now members of this organiza-

tion have been accused of an aurocious multiple murder of a region-

associations of the crime with the SAC have not been covered up. The neo-Gaullist party, Jacques Chirac's RPR, and perhaps others against De Gaulle and his govern-ment until well into the 1960s. One from the government just turned out of power will almost certainly be damaged for having allowed this group to exist, or even for hav-

ing made use of it. Power Dispersed

But of course h is a good day for democracy in France when such a group is suppressed. It is an extremely good day for democracy when scandals are impartially investigated — as thus far has happened in the French case, to the oy and profit, naturally, of the Socialist government.

It is a good day in Italy when scandals multiply and investiga-tion can no longer be cut off because magistrates, policemen and journalists know that power in the country has become sufficiently dispersed for them to be able to do their dury and be congratulated for it, rather than runned.

The governments of France and Italy have been under a certain

1960

shadow in recent years because in both countries power was too long in the same hands, and with it, privilege - invevitably including

private investigation in the private private privatege.

Change now has come to France. It is coming, glacially, to Italy. This is bright news, tempered only by the fact that those who succeed to power will encounter the same temptations to corruption that are the tempta-tions of power itself. They are likeby to preserve their virtue only if they are convinced, as their prede-cessors arrogantly were not, that defeat is easy and retribution certain for those who lapse.
01981, International Herald Tribuse.

Letters intended for publica-tion should be addressed "Letters to the Editor," and must include the writer's address and signa-ture. Priority is given to letters that are brief and do not request anonymity. Letters were beanonymity. Letters may be abridged. We are unable to acknowledge all letters, but value the views of readers who submit

Herald Tribune

John Hay Whitney Chairman

Katharine Graham Arthur Ochs Suizberger Co-Chairmen

innermittenti Hendel Teibune. S.A. m. capital de l 200 005 F. R.C.
Paris No. 75 B 2112 178 181, see. Charles de Ganile. 92537 Neullymar-Sens. Tel. 167-17-65 Teler. 63718 Hendel. Paris Cables. Hendel.
Paris. Detection de la publication without N. Telever. U.S. aubscuptons
proce 2237 yearly. Scotend class postage part as Long Island Coy.
N. Y. 11001 C. 1981. Interruptional Hendel Terbure: All rights reserved.
Commission Parisage No. 34 231. General Manager, Assar Alam Linguer 24 14 Hermens Road, Room 1981 Hong Kong Tel 5-28 59 1819 Torre 11170 HTTHKHX

Philip M. Foisie Walter N. Wells Robert K. McCabe Stephen Klaidman

Lee W. Huebner

Executive Editor Editor Deputy Editor Chief Editorial Writer

Roland Pinson René Bondy François Desi

Richard H. Morgan

Associate Publisher Director of Finance Director of Circulation Direc for of Advertising

Publisher

Air Executives Said To Have Pressed FAA To Cut Safety Rules

the state of the s

By John Burgess Washington Pan Service

WASHINGTON - Executives from major American airlines and aircraft manufacturing firms asked for wide-ranging reductions in certification and safety regulations during a closed-door meeting two months ago with the Federal Avia-tion Administration chief, J. Lynn Helms, a transcript of the meeting

In general, according to the transcript made available by a Ralph Nader group, the executives argued that the regulations do not improve safety levels but raise costs significantly.

Mr. Helms said he wanted to

"stop the ever-expanding regulathe effort of deregulation," Mr. Helms said, according to the transcript. He also stressed that safety is the FAA's prime concern but said attention also should be given to the economic implications of the regulatory agency's decisions:
Meanwhile, Canadian aviation
officials have said that the U.S. control system is operating "in a professional and safe manner." The officials last week toured the lair traffic control center in Lees-

In Ottawa, Walter McLeish, Transport Canada's air adminis-trator, praised U.S. preparation for the strike. It had allowed 75 per-cent of commercial flights to continue operating "with no reduction in safety," he said.
Mr. McLeish dismissed allega-

FAA Plans to Hire Laid-Off Pilots as

Controllers' Aides Washington Post Service WASHINGTON - The Federal Aviation Administration has an-nounced plans to temporarily hire 1,500 laid-off pilots to fill support positions in air traffic control while full-time replacements for striking controllers are being

Pilots' familiarity with air traffic procedures make them well-qualified to work in the facilities, an FAA statement said Friday. Their training will take about five weeks. If remained unclear how many pi-lots will apply for the jobs, which will pay only a fraction of their former salaries.

ñ 23

40年上度

177 26

1000

يب. 7 نشد ،

۶ في را م اسوي . . .

The pilots will be [in] support jobs," said Fred Farrar, FAA... spokesman. "They won't acmally be controlling traffic." Their tasks will include delivering computer printouts to controllers, informing lanes on the ground of flight. clearances, and rinning training

equipment he said.

A spokesman for the striking Professional Air Traffic Controllers Organization expressed "disgust and amazement at the FAA plan. Pat Doyle said the jobs, normally filled by controllers, are more complex than the FAA's description of them.

Soviet Satellite Launched

United Press International MOSCOW — The Soviet Union

trollers' union about violations The Canadian Air Traffic Controllers Association last month boycotted flights to and from the United States for two days to back its claim that inexperienced U.S. controllers threaten air safety.

Bill Robertson, president of the Canadian group, said that al-though the Canadian government has publicly labeled the U.S. system safe, Ottawa has privately in-structed controllers to take extra precantions with U.S. traffic.

80 Irregularities

He also pointed out that the Leesburg facility has nothing to do with his union's concerns over cross-border traffic. Leesburg lost only about 40 percent of its controllers to the strike, compared

with 75 percent nationally.
[Mr. Robertson on Friday released details of 80 instances of aviation irregularities, ranging from near collisions to nonconformity with standard procedures, United Press International report-

He said that on two occasions—the first on Ang. 14 near Northway, Al., and the second on Ang. 18 on a route from Chicago to Cal. gary, Alberta — flights over U.S. and Canadian air space breeched air safty rules by coming within 10 miles or one minuse's flying time.

of each other.]
The Canadian government and union are jointly investigating reported safety violations on crossborder routes. So far, joint teams have investigated more than 40 re-ported incidents. In most cases here procedural errors were confirmed, the errors were made by

U.S. air traffic controllers.

Mr. Helms's meeting with airline industry officials was held
June 30 in a Washington hotel. According to the transcript, he assured the participants that efforts would be made to keep the pro-ceedings confidential. The Aviation Consumer Action Project. part of the Ralph Nader organization, obtained a transcript through the Freedom of Information Act and released it to the press.

An FAA spokesman, Fred Far-rar, said on Saturday that Mr. Helms, a former president of Piper Aircraft Corp., called the meeting to gauge the industry's thinking on aviation issues. But he added, "In no case will safety be compro-

At the meeting, E.H. Boullioun, president of Boeing, the largest U.S. manufacturer of commercial aircraft, said: "More and more regulations have been imposed...Few of these regulations have contributed to signifi-cant safety improvements. Most joining the celebrated Macght would not survive a cost-benefit

Sanford, McDonnell, chairman of McDonnell-Douglas, com-plained of tests the FAA required his firm to conduct on the engine pylon design of DC-10s following the 1979 crash in Chicago in which

273 persons were killed.

The tests were too extensive and costly. Mr. McDonnell said "In my opinion, ... it didn't add a thing to the conclusion."

The son of a railroad employee,
Edward Acker, then chairman Mr. Maeght studied at the Nimes

has launched No. 1,304 in its Cosnas launched No. 1,304 in its Cosnics series of space research satellites, the Tass news agency said.

The satellite was launched Friday, and was reported functioning normally.

Edward Acker, then chairman Mr. Maegnt studied at the Nines

Fine Arts School before opening a
printer's shop in Cannes. With his
wife, Margnerite, who was also
passionately interested in modern
art, he bought a small art gallery in
petitive edge.



MUSEUM PIECE? — Air France and British Airways have War Museum near Cambridge, England, makes money just lost money on flights of their Concordes, but the Imperial by charging customers for a walk through one of the planes.

Reagan Aide Restores Perks Cut Under Carter

By Phil Gailey

New York Times Service WASHINGTON - John F.W. Rogers, the keeper of perquisites and privilege in the Reagan White House, says he is a bit puzzled by the austere ways of his predecessor, Hugh A. Carter Jr.

Take television sets - which is exactly what Mr. Carter did. Television sets didn't become White House status symbols until Hugh Carter, widely known in the Carter White House as "Cousin Chean," took away more than 200 of them. As an economy measure, Mr. Rogers contended, the move was more symbolic than real.

"The TVs went into storage, and most of them were eventually redistributed to other federal agencies, so I can't see any real savings

These days, a television set barequalifies as a perk in the White louse. One is available to any official who says he needs it. So are newspaper subscriptions, automobiles from a motor pool, and mili-tary aircraft, all of which were tightly controlled by Hugh Carter in his efforts to tame the so-called imperial presidency and slash

White House spending.
Mr. Carter, now president of the

SAINT-PAUL, France - Mod-

ern art dealer and publisher Aimé

Mr. Macght died in his villa ad-

OBITUARY

Foundation, which since its open-

ions of visitors to view the works

Maeght, 75, who built a world re-nowned center for 20th-century

art, died Sunday of cancer.

American EnerSource Corp., an energy company in Arlington, Va., still sees his economy moves as more real than symbolic, no matter what Mr. Rogers says.

'Appropriate' Cuts

"Obviously, I don't share his opinion," said Mr. Carter, with some initiation. "We would not have done these things if we had not thought them sppropriate and worthwhile." In the same months when Presi-

dent Reagan was fashioning huge budget cuts for social programs, Mr. Rogers, as director of the White House Office of Administration, was quietly undoing most of the austerity of his predecessor.

And he says he has kept his restoration of many of the imperial trappings within the budget he inherited from the Carter administration by diverting some personnel funds to other uses.

"I think the Reagan people may going to the opposite extreme, said Paul Costello, who worked as a press assistant to Rosalynn

For other veterans of the Carter White House, however, that concern is tempered by memories of the way things were under Jimmy

White House aides said they had to barter with officials in other departments for pads of yellow legal paper in the first wave of austerity: Gretchen Poston, social secretary in the Carter White House, was said to have been furious when she was told to put turkey on the menu for a state dinner to save money and to bill it as a traditional American dinner to save face; advance teams who laid the groundwork for presidential trips had to use mili-tary cargo planes, which they re-ferred to as "tubes," when they

traveled abroad. **Bell Shocked**

Even Griffin B. Bell, then strorney general, was shocked by Hingh Carter's tight fist, a former aide to

Mr. Bell said. In 1977 President Carter asked Mr. Bell to lead an U.S. delegation to Canada for high-level talks with the Ottawa government. Back in Washington, he was told to bill each member of the official party for the cost of the Air Force jet used for the presidential mission.

Mr. Rogers said he agreed with some of the criticism of Hogh Carter. As an example, he said he thought Mr. Carter had overreacted in his assault on the White

House motor pool. Aimé Maeght, French Art Dealer, Is Dead

organizes concerts conferences.

poetry recitals and other cultural

The Maeghts' fame and fortune came after World War II when ers from Louis Aragon to André Malraux and Roger Caillois. Wishing to give the public acthey moved to Paris and opened cess to modern art, the Maeghts an art dealer's shop, launching it in 1945 with an exhibition of all the built their cultural center on a hilltop above this Riviera resort. The works painted by Matisse during foundation bouses a permanent collection of modern art and also

Home to Artists

The show was a major cultural event, and the Macght Gallery on the fashionable Rue de Téhéran fast became the bome of leading modern artists in the French capiing in 1964 on a hilltop above the tal, whose works were shown and Mediterranean has attracted mil- sold there.

> The couple's friends included many artists whose works are on view in the foundation, including Matisse, Bonnard, Van Dongen, Leger and Chagall.

> The Maeght firm, which also began publishing lithographs and art books, soon opened galleries in New York, Barcelona and Zurich. The Maeghts' home became a meeting place for painters and sculptors as well as poets and writ-

said. "We lease them for about a \$1,000 a year." Cleaning Crews When the Reagan team took charge, Mr. Rogers contended, the

most welcome sight to White House employees was the sight of additional cleaning crews. That was the thing everybody wanted most," he asserted. "I worked for the Ford White House,

by having them wait around for a

to 29, and the new cars are

Chrysler sedans instead of the compacts favored by Mr. Carter.

"These cars are one of the few bargains around," Mr. Rogers

and when I came back in January I was shocked at the condition of the place." So far, Mr. Rogers said, his office has spent \$62,000, in addition to GSA expenditures, for construction and repair work and has added 16 persons to the cleaning staff. Torn carpet was replaced, falling plaster was repaired and battered

House offices, he said. Hugh Carter disputed the impli-cation that he had let the White House deteriorate,

turniture was removed from White

"Shoot, we bought the finest of everything," he said. "We bought the highest level of maintenance offered and replaced carpet and furniture oo a need basis - not just to satisfy someone's taste. As far as I'm concerned, we left the White House in better shape than we found it."

Mr. Rogers said he regretted not having taken "before and after" edgergotodg.

Ex-Carter Aides Seek Profit in Their Rules

By Thomas W. Lippman Washington Post Service

WASHINGTON - Throughout the Carter administration. Cecil D. Andrus as secretary of the Interior and Douglas M. Costle as director of the Environmental Protection Agency tightened the rules on industrial pollution and imposed strict testing requirements on chemical and industrial wastes.

Now, in a new twist to the classic Washington story of insiders going outside to capitalize on their government expertise, they and other former EPA officials have set up a business - operating laboratories to perform the complex tests required by the rules they WTOLC.

to "do well while doing good." In-dustry's oeed for "highly qualified laboratory analysis" to comply with the new rules and protect itself against damage claims, he said, offers the new company a

"red-hot opportunity."
Their company, Environmental Testing and Certification Corp., is to open its first laboratory in Edison, N.J. on Wednesday. "We consider it downright inefficient to make the lives of aides more awkward and inconvenient

Captive Market In an interview in New York,

taxi," he said.
Mr. Rogers has increased the number of cars in the pool from 13 Mr. Andrus and Mr. Costle said they were confident that ETC will be a success, both scientifically and financially. They said ETC will operate a network of laboratories, manned by scientists, to provide objective analysis of the content of industrial and chemical wastes and waste waters at a time when industry is becoming de-pendent on such information and when laboratory capacity is scarce. Federal rules and laws require elaborate and frequently expensive tests for waste discharge permits, landfills, disposal of toxic chemical residues and marketing of new products such as pesticides. In effect, the rules create a captive mar-

ker for ETC, the partners said. Even if the Reagan administration relaxes some of the regulations imposed in the 1970s or delegates regulation to the states, Mr. Andrus said, "there are tests that are going to have to be run, like it or not." To decide whether industrial waste can be safely dumped or landfilled or must be incinerated, he said, "you have to know ex-actly what it is and where it is. En-

ETC Director, Consultant

When he was at EPA, Mr. Costle said, "we constantly felt the lack of adequate information and frustration over getting the facts." In disputes between industry and environmentalists, or in litigation, he said, "nobody ever trusted the other guy's facts." ETC will be able to provide test results that all parties to any dispute will accept,

Mr. Andrus, who has returned to live in Idaho, where he was once

governor, will be a director and a consultant of ETC, as well as a stockholder. Mr. Costle is chairman of the executive committee. The corporate secretary is Henry Beal, a lawyer who was director of standards and regulations for EPA. ETC's board chairman is Eckardt C. Beck, who headed EPA's water and waste manage-

ment division. ETC is owned by its officers and directors. They said the corporation's initial capital is in the "mul-timillion-dollar" bracket — as it had to be to buy the plant, install a computerized record-keeping system, purchase the testing equipment and hire the staff - but they declined to specify how much

money has been invested. Before leaving office last January, Mr. Costle warned that the Reagan administration would retreat from environmental controls and give in to the "rape, pil-lage and burn crowd." Now, trying to turn the same people into clients, he is more conciliatory.

"Over 90 percent of the sources of industrial waste are in compliance with the air and water reg tions," he said. "A handful of industries had special problems, such as steel, a big dirty industry in obsolete plants. But the vast majority want to do the right thing." The "right thing," he said, is to comply with the testing requirements, and he knows just the place where industry can do that.

GRAPO Leader Killed by Spanish Police at Hideout

The Associated Press BARCELONA - Police have shot and killed the leader of GRA-PO, an extremist group, in a gunfight after he refused a telephone appeal to surrender in his surrounded Barcelona hideout.

A police inspector fatally wounded Enrique Cerdan Calixto, 31. Saturday after he leaped from his apartment window to a nearby roof and exchanged pistol fire with police for nearly an hour, authori-

The gunman, hunted for 18 months after escaping from Zamora prison in northwest Spain where he was serving a 30-year sentence for killing two policemen, made his escape try after a police inspector called him on the telephone at a.m. and told him he was surmunded

Police said they found a pistol, a submachine gun and \$7,500 in cash in Mr. Cerdan's apartment. Mr. Cerdan was the top leader of the Maoist-line GRAPO (Oct. 1 Anti-Fascist Revolutionary Group) and the last "dangerous" GRAPO chief still at large, police

Mexican Railroad Challenges Panama Canal

CES.

By Marlise Simons

Washington Post Service
MEXICO CITY — An old forgotten railroad that rolls across Mexico's narrowest neck of land is about to turn into a busy path between the seas designed to lure traffic from the Panama Canal. Within three months, when U.S.-built trains start hauling con-

tainers from coast to coast in less than a day, this land bridge will both be a very old dream come inte and a symbol of Mexico's hopes to change rapidly from an agricultural nation into a modern industrial one. Besides servicing Mexico's own

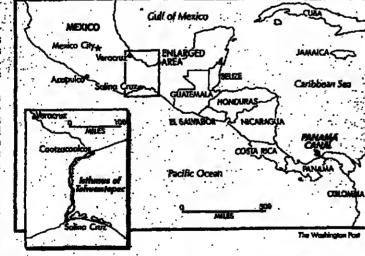
that growing petrochemical and other industries spinning off the oil boom, the new corridor aims to cash in on the container trade flow between the Far East and Europe as well as traffic between the U.S. West and East Coasts, much of which now passes through the

The Mexican government agency organizing the rail service says that ships, by not sailing as far south as Panama and avoiding the Waiting lines there, can save up to five days by using the Mexican nome. The sea distance between New York and San Francisco, for example, is reduced by more than 2,000 miles.

Avoiding the Lines On both sides of the Isthmus of

Tehuantepec, at the ports of Salina Cinz on the Pacific and Coatzacoalcos on the Gulf of Mexico, construction gear is still chipping away at new container terminals. Giant cranes are already in blace to pick containers off the ships, put them on trains and lift them back on board on the oppofile coast. The old 175-mile, oneway railroad has new sleepers and

22 bypass tracks. The government lays it has invested almost \$100 million and expects to recover it within five years. Although the swampy, hot route across the isthmus is relatively full, for centuries this narrowest point of the North American painland has caught the imaginapon of dreamers, entrepreneurs and military planners wanting to connect the Atlantic and the Pacif-



construction began, the isthmus with its swollen rivers was seriously considered as the site for an interoceanic canal. One plan even in-volved pulling ships along a broad-gauge railroad across the land.

A British entrepreneur, Lord Cowdry, Isid the railroad in 1907 and it proved to be a profitable enterprise. Yet the line's period of glory was short; seven years later the canal opened, and Mexico was in the middle of revolution.

But for all its modern approach, the Mexican scheme is not likely to

military built airports on the isthmus and carved a highway across the Sierra Madre moun-

tains. This road is coming in handy Running parallel to the rails and recently overhauled, it can accommodate trucks that are to ferry refrigerated containers across the isthmus in six hours, half the time it takes by train. Both road and train traffic will end at yast new

During World War II, the U.S. the Mexican scheme is not likely to pose a serious business threat to the aged Panama Canal, shipping experts say. Mexico plans to move

Mexico Denies Salvador Intervention

The Associated Press MEXICO CITY — Foreign Minister Jorge Castaneda has rejected accusations that Mexico interfered in the internal affairs of EL Salva-dor by recognizing anti-govern-ment energilla and political movedor by recognizing anti-govern-ment gnerrilla and political move-

Mr. Castaneda, replying Friday to charges by 10 Latin American nations, said at a news conference that Mexico "favors rapprochement between representatives of the political forces fighting in El Salvador with an end to re-establishing harmony in the country."

nized and dealt with in any move to end the bloodshed. It called for a "new internal order" to replace the junta and called for a restruc-

port from Brazil.
Last Wednesday, Venezuela,
Guatemala, Argentina, Paraguay, Bolivia, Honduras, the Dominican Republic, Chile and Colombia accused Mexico of intervention in

El Salvador. Peru condemned it in

a separate statement. Mr. Castaneda said Mexico was Mexico and France issued a joint statement Aug. 28 declaring economic aid. "All we are trying to the leftist coalitions to be a legiti- do is to help end the suffering of Long before the Panama Canal mate political force to be recog- the Salvadoran people," be said.

70,000 containers in the last months of this year, while the Pan-ama Canal handles that many in three days.

In the following years, however, he Mexicans hope to move 500,000 containers per year, roughly equivalent to the load of 500 large ships.

A Third Option

Fernando Bueno Alvarez, who heads the government agency run-ning the land bridge, said: "We're really offering a third option. To go from west to east, say, you go either across the U.S. by train, which is the fastest and the most expensive; you go through Pana-ma, which is the cheapest but the slowest. Or you come to Mexico. It's a matter of price or time, whichever is most convenient."

The competitiveness of the Mexican route, shippers say, will depend largely on the speed with which the unloading, crossing and reloading can take place. Ship to ship, they calculate the whole operation will take three days. "If it works smoothly, it can save a hig shipping company now going through Panama one ship per year," an American said.

While Panama charges tolls based on tonnage, Mexico's rates will be based on container size. "A
20-foot box will cost \$430 ship to
ship, and a 40-foot one will cost
\$620," Mr. Bueno Alvarez said.

Mexican officials who have promoted their new route among the world's trading nations say they have found a great deal of interest, particularly in West Germany. Australia, Sweden and France, Japan, the second largest user of the Panama Canal, is already said to be reconsidering some of its

But Mexico is clearly also out to cash in on the new facilities to relieve its own heavily clogged and antiquated port system. Backlogs of industrial supplies and food-stuffs have caused dramatic losses in the past few years of Mexico's oil-financed industrial boom.

Its shortage of transport facilities prevents it from diversifying its foreign markets. Coatzacoalcos, Mexico's principal oil port, is greatly overcrowded but is to get relief from the new installations at



When others cut their service. Iberia cut only their price.

In Spain we say that you have to take the bull by the horns. And that's exactly what we have done: improved the service while

We have really gone all the way in cutting our prices. Sometimes with discounts that sound incredible. And that money, we assure you, can buy a lot of paella in Spain.

So next time you fly, ask for Iberia's "Special Fares". You will enjoy the best of both worlds: lower prices and high class service. Typically Spanish, isn't it?



Page 6	INTERNATIONAL HERALD TRIBUNE,	, MONDAY, SEP	TEMBER 7, 1981		
International Bond Prices - Week	of September 3	nat Security	Mat Price Mel Life Curt	And Security % Med Price Med Life C	er Aut Security % Not Price Not Life Curr
		EUROPHAN INSTITUTS r 500 Council Of Europe 30 Fish Euro Cool & Steel 50 Eca Euro Cool & Steel	ONS 7 17 Sep 74 11-02 18-60 14-4 7 77-44 11 Oct 80 17-91 7-95 7 17-4 15 Feb 80 17-32 7-42	525 Yokvo Curracoo Holding 8 5/8 76 Oec 76 15/76 14/76 13/76	LEI 500 Ici Inti-Fin. 7 1/2 '2 Feb 71 12.44 16.00 16.45 10.01 530 Ici Imper-Chem.ind. 61/2 25 May 25 1/2 20.71 20.45 4.00 16.25 130 Ina Intil Makifires 11 56 May 24 1/2 10.71 16.55 12.22 12.25
	- Yhid - S	125 Ecs Sura Cool & Steel 1 50 Ecs Sura Cool & Steel 1 50 Ecs Sura Cool & Steel 50 Ecs Sura Cool & Steel 150 Ecs Sura Cool & Steel	8 1/4 72 Apr 92 1/2 16/5 16/6 544 0 12 344 16/6 16/6 10/6 10/6 10/6 10/6 10/6 10/6	\$20 Soc Fin Europ Ste 7 1/2 '82 Qc' 44 12.47 18.16 15 50 Soc Fin Europ Ste 7 17 Feb 86 1/2 18.36 16 Maxico 71./4 '81 Nev 97 1/2 20.44 20.4	ec 20 Metropol Estate 83/4 16 Nov 81 1237 1340 1030
International Bond Prices — Week Provided by White Weld Securities, London; a Division of Finance RECENT ISSUES March M	### Credit Suisse - First Boston And Searthy	SEGRITY SELIROPELAN INSTITUTE SELIROPELAN I	### ### ### ### ### ### ### ### ### ##	Lixenseque	### 1995 1995
329 Austrian Centrel Bit 5 1/2 TP Cet 79 12.15 8.35 8.37 Province Of Monitobia 91/4 TP Apr 8 13.51 14.57 18.51 8.35 81.59 Province Of Monitobia 91/4 TP Apr 8 13.51 14.57 18.51 8.35 81.59 Province Of Monitobia 91/4 TP Apr 8 13.51 14.57 18.51 8.35 81.59 Province Of Monitobia 91/4 TP Apr 8 13.51 14.57 18.51 8.35 81.59 Province Of Monitobia 91/4 TP Apr 91/	787 1/2 Elsam 9 '35 Mor 78 17.82 11.44 0 18	to 17 Collinate Display Collinate Cie Front Petroles Cie Front Petroles Cie Front Display Cie Polit De Brone Cie Noti De Brone Cie Noti De Brone Cie Polit National Brone Cie Polit National Cie Po	**************************************	130 Goetoverken 75/8 37 Sep 871/2 19:22 8:3	7 S 40 Miccionnali Douglos 9 2/4 *11 Nov 98 1/2 11.71 9.90 8 25 Miccion S 40 S 26 Miccion S 40 Micros S 40 Mi
All of these Securities	Sep Jufflend-Funen-State \$2/4 78 Sep 99 11.07 (6.88 4.89 58 510 Jufflend-Funen-State \$2/4 78 Sep 99 11.07 (6.88 4.89 58 510 Jufflend-Funen-State \$2.72 78 Apr 90 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	ray Electriche De France 13 5 Electriche De France 13 600 Electriche De France 14 600 Electriche De France 14 600 Electriche De France 15 600	7/4 17 Apr 91 3/4 17,22 15.42 55 18 Apr 91 16/4 12,23 15/4 12,23 17/4 18,24 12,23 17/4 18,27 18,27	1.5 1.5	6 \$75 Pencific Gos & Electr 15 MA Augi 108 172 15.97 1
•	1954 Englas Vilgout 1901	50 Goz De France 11 5 Goz De France 7	74 Oct 133/4 1754 13.13 172 74 Jun 10 14.02 15.00 74 May 74 14.95 23.17 11.54 172 75 Sep 85 17.59 10.00 144 74 May 74 14.75 14.75 14.75	## Sconroff ## 8/1 ## 0ct 10 13/7 17.49 12.3 ## Sconroff 7 1/8 ** 0 0ct 8 12.2 17.43 13.2 ## Skond Enskilda Benk 7 ** 17 0ct 8 12.2 17.43 13.2 ## Skil Ab 2	2 775 Pennsy Jc Overs Cop 12.1/2 87 May 92.2/4 16.20 14.56 17.57
FOR RECONSTRUCTION AND	NATIONAL BANK DEVELOPMENT WASHINGTON, D.C.	2 SO Pachiney Unine Kuhim. 8: 25 Pageot Automobiles 10	72 14 15 72 14.00 14.77 12.85	90 20 Stotstertog Ab 91/4 St Dec 91/2 9.77 59 Stockholm (Lity 87/4 Feb 7 11.60 15.76 11.9 30 Svenske Hondelsbunken 9 1/4 16 Mar 75 1/2 15.77 18.67 11.6 27 Svenske Hondelsbunken 1 2 2/4 97 Apr 87 3/4 16.79 18.67 11.6 6r 20 Sveriges Invest.Bonk 9 97 Dec 96 1/2 16.40 16.44 9.5 6r 25 Sveriges Invest.Bonk 7 4 97 Dec 96 1/2 16.40 16.44 9.5 11 Sveriges Invest.Bonk 7 1/4 97 New 75 1/2 13.77 17.50 19.3	17.5 Persey JC Overs Cip 11.72 Week 72.74 14.71 17.85 18.71 17.75 Persey JC Overs Cip 17.27 17.2
U.S. \$210,000,000 16% No.	tes Due April 1, 1986	25 Pegoderi Automobiles 19 7 Pegoderi Cirinen Pau 9 Pegoderi Cirinen Pau 9 Pegoderi San 19 Peg	14 TS July 77 1/4 18.36 71 17.62 14 TS Mars 25 77.34 28.87 11.15 17.17 18.36 71.17 18.36 71.17 18.36 71.17 18.36 71.17 18.36 71.17 18.36 71.17 18.37 21.37 71.57 18.37 21.37 71.57 18.37 21.37 71.57 18.37 21.37 71.57 18.37 21.37 71.57 18.37 21.37 71.57 18.37 21.37 71.57 18.37 21.37 71.57 18.37 21.37 18.37 1	62 25 Sweries Invest Bonk 7 1/4 T Dec 25 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	1
TANDOW S NO BENEDIC		125 Ste Develop Reg Sdr 91 125 Ste Develop Reg Sdr 91 126 Ste Develop Reg Sdr 91 126 Total Oli Marine 91	72 Dec 65 24 15 31 79 5 13 49 14 15 46 17 75 12 47 13 13 17 16 13 17 17 18 11 17 18 11 17 18 11 17 18 11 17 18 11 17 18 11 17 18 11 17 18 11 17 18 11 17 18 11 18 18 18 18 18 18 18 18 18 18 18	15 Allied Brewerles 101/4 "10 Mor 75 1546 16-74 LLA 57 Ampus Exploration Co 15 1/4 "14 Jon 25 1/4 14.56 15-75 57 Borclovs Book Intl. 9 1/4 "2 Jul 84 17.37 9.56 Borclovs Book Intl. 81/4 "16 Occ 51 13-71 17.24 10.11 100 Borclovs Overs Inv 51/2 "17.560 49 1/2 14.24 17.24	YEQ Transcenerics Fin Corp 75 5/6 87 Oct Y2 17.52 11.45
	k Aktiengeselischeft Anque de Peris et des Pays-Bes Indian Sachs International Corp.	Boyer Inti Pla w/w 5 Sover Inti Pla w/w 5 Sover Inti Pla w/w 5 Sover Inti Pla w/w 7 Doubsche Sonk Lux w/w 7 Doubsche Sonk Lux w/w 4 Gutehothwenestum/*	72 TP Mory 25 17,49 21.85 11.54 A 10 Nov Ba 17,14 11.53 11.54 A 10 Feb 17 11.53 11.57 A 17 Feb 14 14 15.57 11.57 A 18 Feb 77 11.57 14.58 17.7 A 18 Feb 77 11.57 14.58 17.7 A 18 Feb 78 11.57 14.57 A 18 Feb 78 17.7 A 18 Feb 78 17.	Borclery Overs Inv Section S	\$38 Trestances Guil Cit # \$8 Dec \$7 1/2 13.81 \$6.97 \$9.14 \$5.07 \$7.07 \$1.00 \$1
		Henkel Intil Finance 71 Heachs! Finance Ex/w 43 Heachs! Finance Ex/w 43 Heachs! Finance W/w 43 Heachs! Finance W/w 43 GRESCE RESCE	72 NOct 25 17.0 17.4 14.4 14.7 17.4 14.1 14.1 14.1 14.1	100 Sertish Levisord 71/2 17 Sep 97 1/2 75 42 37 72.8 93 72 72	\$30 Uselon Cull Inct. Y /4 TV Apr 75 13.67 22.62 4.58 13.67
iBJ international Limited Merrill Lynch International & Co. Morgen Stanley International Nomura International Limited Sc	Morgen Guaranty Ltd sm pociété Générale de Benqua S.A. Switzerlend (Securities) Limited	HOLLAND Arter No S O.S.M. S O.	25 12.8 14.80 9.74 17.14	100 Chorter Cons. Decretes: 7 1/2 20 Gdr 57 1/2 21/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3	DM STRAIGHT BONDS
	Switzerland (Securities) Limited	Political Principle State Stat	12 Feb 95 1/2 1939 1934 1/22 12 Dec 79 1/2 129 1637 1639 17 U Jen 77 1/2 1251 1637 1639 14 U Feb 96 1636 1639 14 U Feb 96 1636 1134 14 U Feb 96 1636 1134 17 U Feb 96 1636 1134 17 U Feb 96 1636 1134	III. Electric & Alvaidori	AUSTRALIA T T Feb 100 L 40 L 4
S. G. Warburg & Co. Ltd.			4 17 July 74 15.16 16.15 17.16	Finance For Industry 75 1/2 9 July 18 4,17 14,39 14,25 Finance For Industry 75 1/2 9 July 18 4,17 14,39 14,25 Finance For Industry 75 1/2 9 July 18 4,17 14,39 14,25 Finance For Industry 75 1/2 20 July 18 4,17 14,39 14,25 Finance For Industry 18 1/2 1,00 14,17 14,39 14,3	den 300 Austrolia
Titified .	k Gutzwiller, Kurz, Bungener (Overseas)		17 Feb 97 1237 16.13 10.00 17 Feb 25 1230 1435 10.00 17 Feb 27 1230 18.45 12.07 17 HOOT 17 127 10.05 12.05 14 13 Oct 14 12.01 18.57 7.11	Generota Biscrict Generota Biscrict 11 1 May 9 Mars 25 1/2 1546 M.25 M.25 25 Gold Fields Bermidds 11 1 May 9 Mars 25 1/2 1546 M.25 M.25 11 1 May 17 Mars 25 M.25 M.25 11 1 May 17 Mars 25 M.25 11 1 May 17 Mars 25 M.25 11 1 May 17 Mars 25 M.25 11 2 Mars	Orn 250 Austrollon and Dev Co
Bank Julius Baer International Bank Leu International Ltd Bank Meet & Hope Sanque Arabe al Internationala d'Investissement (S.A.I.)			78 Tai Aug St 1215 79.77 16 Tai Aug St 1215 79.77 16 Tai Aug St 1215 79.77 16 Tai Can	15 Grund Retros-Holdes 1/4 Jen 1/2 1/3 1	Octor 30 Resrut S Industries Bit 1/2 17 Aug 21/2 12
Banque Gànérale du Luxembourg B.A. Banque de l'Indochine et de Suez B. Banque Nationale de Paris Banque de l'Union Européenne Barcisys Ban	NV Bank of Tokyo International Limbes Inque Française du Commerce Extériaur anque Internationale à Luxembourg S.A. Is Group Barring Brothers & Co. Limbes Bayerische Vereinabank Addegmallachek Calase des Dépôts et Consignations 775 775 775 775 775 775 775 775 775 7	Nordic Investment BK 151 Nordic Investment BK 53 9 Yearld Bank 7 0 World Bank 7 12 World Bank 14	A TEMBY 17 1595 1512 17 15 15 15 15 15 15 15 15 15 15 15 15 15	September 1988 1 1/4 1/4	On 153 Austria 734 SAP 77 12 18.33 1 1 30 754 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Bayerische Hypotheken- und Wechsel-Bank Bayerische Landesbank Girozentral	a Bayerische Vereinsbank 1320 Addregmeischet 1330 Calase des Dépôts et Consignations 142	Nordic Investment St. 37 Werk Sank. 77 3 World Sank. 77 3 World Sank. 41 8 World Sank. 14 8 World Sank. 14 8 World Sank. 15 8 World Sank. 17 8 World Sank. 16 8 World Sank. 17 8	78 30-307 75 16.03 17.17 17.00 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00 17.17 18.00	West	LB
Cazenove & Co. Chase Manhatlan Chemical Bank International Group Chri	stianis Bank og Kreditkasse CIBC Limber Sign sements, CSL Continental Illinois	8 World Bank \$1 IRELANO PRINCE POLICE	# 15 May 84 14 15 2 146 18 18 18 18 18 18 18 18 18 18 18 18 18		The Property of the Control of the C
Citicom international Group Commercianik Compagnie de Banque et d'investiss Autrepositation County Bank Crédit Commercial de France Crédit industriel et Commer Limites	rements, CSI. Continental Illinois 125 Cial Creditanatati-Sankvarein 121 222	Aar Liepus 81 ISRAEL Israel Ind.Dev.Benk 7 ITALY Alto Romes 73	77 Nov 30 14.31 3.31 3.31 3.31 3.31 3.31 3.31 3.3		nds · Schuldscheine
Dai-ichi Kangyo International Daiwa Europe Den Osnake Bank Den norske Umitet si 157 Alfrechtsb Drescher Bank European Banking Company Fuji International Finance Girozentrale und	Credithank DG BANK 525	Costo Mezagolarno 93 Costo Mezagolarno 93 Costo Mezagolarno 4 Costo Più	7 15 May 7 15 31 1942 4.31 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	tor dealir	ng prices call
Hambres Bank Hill Samuel & Co. Kansalije-Osaka-Pankki Kidder, Peabody Inter	national Kjebenhavns Hondelsbank 1976 1976 1977 1977 1978 1978 1978 1978 1978 1978	ENI. 77 ENI. 61 ENI. 77 ENI. 70	71 Oct 97 1/2 2187 7/27 7/27 7/2 1197 11/2	T-1 - 1	Heed Office. PO Box 1728. 4000 Dusseldorf 1 1581 881: International Bond Trading Dept.
Kuwak Foreign Trading Contracting & Investment Co. (S.A.K.)	uwelt International Investment Co. s.a.k. 525 525 525 525 525 526	E.N.I. Trackinvest &k 127 E.N.I. Trackinvest &k 127 E-provide Cello Stato 53 Fig.) Ithi Switzer 11 9 Finalider Not 73 [AN.I. 97	// 19 Jun 71 3-17 720 742 743 745 745 745 745 745 745 745 745 745 745	London	1981881; International Bond trading Dept. 581882; Intern. Institutional Investors Dept
Kuwali investment Company (S.A.K.) Lazard Brothers & Co. Lloyds Bank in Umber Manufacturers Hanover McLeod Young Wair International B. Metzler seel. Sohn &	nternational LTCB International 32 32 32 32 32 32 32 32 32 32 32 32 32	Flagner for 7,3 [ALI] 97 [Othertil Inth, S.A. 93 [Othertil Inth, S.A. 93 [Othertil Inth, S.A. 93 [Othertil Inth, S.A. 97 [Softe 73 Turin City 97	/4 Yi New 10 Hat 1833 /4 12 Oct 17 1/2 1121 (h.11 127 /4 17 Jul 18 1/2 1627 (h.17 127 /4 17 Jul 19 1436 (h.17 127 /4 17 Jul 19 1436 (h.17 127)	Telephone 638 6141 · Telex 8879 Luxembourg	7.12
Samuel Montagu & Co. Morgan Grenfall & Co. Nederlandsche Middenstandsbank N.V. Linker Norddeutsche Landesbank Orion Royal Bank Österreichische Länderbank Pierson, Hein	1110 11111111 1111111111111111111111111	Turin City 73 Turin City 9 TAPAN Senik Ol Tekye Caracas 7: Delichi Chua Cayman 8 Delichi Chua Cayman 8	11 May 74 1/2 13.0 17.17 12.04 1/2 15 May 80 17.17 12.01 1/2 15 May 80 17.17 18.01 1/4 15 Oct 18.1/2 18.01 1/4 15 Oct 18.1/2 18.01	Hong Kong	boulevard Grande-Duchesse Charlotte. Nex 28:31
N.M. Rothschild & Sons Saudi Arabian investment Co. Schröder, Münchmeyer, Hengst	& Co. J. Henry Schroder Wagg & Co.	Hitechi Zosen S Hitechi Zosen 7 Hitechi Zosen 7 Industrial Bank Josen 7 Indicontribus Harting 7 Hon C Co (His.)	TI May 72 1/2 1347 17.17 12.08 15 Tabley 72 17.21 13.01 17.17 12.08 15 Tabley 72 17.12 18.61 11.24 17 Tabley 72 17.12 18.61 11.24 17 Tabley 72 17.17 18.61 11.24 18 Tabley 72 17.17 18.67 18 Tabley 72 17.17 18.67 18 Tabley 73 17.17 18.61 18 Tabley 74 17.17 18.61 18 Tabley 75 17.17 18.61 18 Tabley 77 18.61 18 Tabley 78 18.61	WestLB Asia Limited, 1301 Hutchison Telephone 259206 - Telex 75142	House, 10 Harcourt Road, Hong Kong
GARRIEG LIBRIDARISTANI	enques Arabes et Françaises - U.B.A.F. Satesto Brança	Augura United NV 7 / Marubish Royal Co 9 / Mitsubish Royal Co Mitsubish Royal Co Mitsubish Co 9 / Mitsubish Co 9 / Mitsubish Co	## 12 Mor 17 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	Leading Marketmakers in Eurob	onds WestLB
Vereins- und Westbank J. Vontobel & Co. Wardley Limited Autorgeodischek Dean Witter Reynolds Overseas Ltd. Wood Gundy	Westdoutsche Landesbank Girozentrala Yamaichi International (Europe) Liment	Nipoen Fudoson Sonis 3 Nipoen Runing Co Led 7: Il Nipoen Runing Co Led 7: Il Nipoen Tel/het 9 Nipoen Tel/het 5 Okt Bleckric Ind 5	11 Nov 97 24.25 2.31 14 12 Jun 97 174 4.43 14 14 Jun 97 174 4.43 1/2 17 Apr 75 14.34 18.85 1/4 18 Nov 84 15.25 3.42	Westde	eutsche Landesbank
Limited	736 536 515 536	s Urient Legsing 81 6 Orient Legsing 81 6 Orient Legsing 91 7 Symfame Heavy Ind 7	76 BJUST BA 16.97 ZLAZ 72.27 74 BJOSC Z 18.53 31 18 RDA 1/3 BS.M 75 17.54 25 17 TLAY 1/4 BJ JOH BA 16.14 9.21	<u> </u>	

Monday, September 7, 1981

the E.F. Hutton Group, parent of the second largest U.S. retail bro-

kerage house after Merrill Lynch.

That intensity is in Mr. Fomon's

scenes, and large volumes with ti-ties such as "Birds of Prey."

He has a rough-and-tumble rep-utation for pirating top people from his chief rivals ("The nicer

you are to competitors, the more they take advantage of you," he

says gruffly). He once kept a pet

macaw, a garrulous beast, among the ficus trees in his cave-like off-

ice in lower Manhattan — until

too many telephone callers became bewildered by all the cursing in the

Mr. Fomon is so much the hunt-

er, in fact, that to mark his first

decade as Hutton's boss, Hutton

employees last year gave him an el-

egantly engraved pair of English Purdey bird guns. But they also gave him a second gift: a bullet-proof vest.

Broised Ego

be gunning for E.F. Hutton as the next likely merger candidate. Could it be Sears? Citibank? Euro-

pean interests? Mr. Fomon denies any deal is afoot. "My ego's kind of bruised," he says. "Nobody's even approached us." Nevertheless, Transamerica Corp., the big West Coast con-

glomerate, recently set the Street

ouzzing when it was disclosed that

it had chased 2.5 percent of Hut-

ton's shares. Transamerica's core

business is insurance, and it could

obviously benefit by merchandis-ing its policies through Hutton's

4,360-man sales force. On the

Minister Denies OPEC

Plans Emergency Talks

BAHRAIN — United Arab Emirates Oil Minister Mana Said

al-Oteiba Saturday denied reports

that the Organization of Petroleum

Exporting Countries would hold an emergency meeting before scheduled talks in Abu Dhabi Dec.

reaffirm the unity of OPEC.

I If DC 2

takeover-obsessed Wall

background.

Top Firms. **High Yields Boost Bonds**

By Carl Gewirtz

PARIS - The chemistry of North American corporate names blended with coupons in the area of 17 percent has revived retail in-

terest in Eurobonds.

Bankers talk of substantial demand for new issues coming from Switzerland, the portfolio haven of high net worth individuals. Until recently, the market was overwhelmingly dominated by in-

EUROBONDS

stitutional investors who, having been burned by a series of false railies all year long, are now sitting Bankers said the retail compo-

nent of current demand explains the anomaly in the interest rate structure between what borrowers pay to float new issues in this market and what they would have to pay in New York. Institutional stors are better informed of the options and are able to rely less on portfolio managers for ad-

For their part, European bank-ers have little incentive to direct their customers to the New York to be earned there do not begin to match the 1½ percent selling com-mission and the ¼ percent underwriting and management fees that can be earned marketing new

issues here. Thus, for example, Hyrdo Quebec, whose paper is rated dou-ble A, sold \$250 million of 10-year notes in New York at a slight discount of 99.88 with a 17% percent coupon to yield 17.4 percent on a semi-annual basis — equal to 18.18 percent when calculated on a Euromarket basis where coupons are normally paid only annually.

Sellout Issue

By contrast, Cities Services, whose U.S. debt is rated only single-A, was able to issue \$150 mil-ion of seven-year paper in the Eurobond market at par bearing a coupon of 17 percent. When first announced, this issue was widely considered to be too large for the market to confortably absorb. But by last week it was a sellout, trading briefly at a premium of just over 101 before settling back to

Traders accounted for the premium price by accusing lead manager Credit Susse First Boston of having oversold the issue, but CSFB laid the scramble for paper to traders who had misread the re-tail demand and offered bonds at a discount and then had to fight to find paper to fulfill their obliga-

Hot on the heels of this success, Corn Products, whose U.S. parent CPC Corp. is rated double-A, launched \$50 million of seven-year notes at par bearing a coupon of 16% percent. It ended the week trading at a respectable discount of 99%-99%. The notes are not callable until the fifth year, and then at a premium of 101.

Likewise, Niagara Mohawk, a New York state utility, was able to offer \$50 million of eight-year paper bearing a coupon of 17 persecured by first mortgages and is hen rated only single-A. Even so, t could not begin to touch money n New York at 17 percent today. l'o overcome any qualms on qualiy, Crédit Lyonnais of France, it-ielf a triple-A-rated name, is maranteeing payment of interest and principal (for an undisclosed ce), Pricing will be set Sept. 10. The call protection on this paper is ather good — not before the sixth rear, and then at a premium of

That the retail demand is ocosed on quality North Amerian corporate names and on coupons close to 17 percent was icmonstrated by two other new

Off the Wall

The Canadian province of lewfoundland offered \$60 million of eight-year bonds, but it had to with its coupon at 17% percent, a ecord high for this market. These onds are non-callable until the ixth year, and then at a premium

Bankers report that retail invesors deem their portfolios are overtuifed with bonds issued by sover-ign or suprenational entities and learly prefer corporate paper out not at any price.

GTE Finance NV, a unit of charal Telephone & Electronics those U.S. debt is rated BAA, is ridely reported to be on the verge I launching a \$50-million, four-ear issue bearing a coupon of 164 ercent but priced at 99% to yield 6.43 percent. The notes would so carry a warrant entitling holdis to buy a like amount of sevencar notes bearing a coupon of 16

The terms, complamed one anker, "are off the wall" and "the stult of a very competitive biding situation" where the lead lanager, Blyth Eastman Paine Vebber, was selected because it ffered GTE the lowest condi-

Investors have also drawn the ne on the flood of corporate patr coming out of Japan in the 'ay of bonds covertible into rates of common stock. Stock rices in Tokyo have been declin-18 and foreign investors for the ast two months have been net lilers of stock, reversing their long uldup of Japanese shares. Neverleless, a flood of Japanese con-(Continued on Page 9, Col.1)



A study in boardroom contrasts: E.F. Hutton's Robert M. Fomon, chairman (left), and George L. Ball, president.

By William G. Shepherd Jr. New York Times Service The Nicer You Are to Competitors NEW YORK - Few chief execntives project such predatory in-tensity as Robert M. Fomon, 56, chairman and chief executive of The More They Take Advantage of You'

other hand, Transamerica has made passive investments in Hutton before. It owned as much as 4.9 percent of Hotton in the midnarrow eyes and his prowling man-ner, his taste for ptarmigan shoots in Spain; his collections of hunting 1970s and later sold the shares at a

Among laymen there is a com-mon belief that Wall Street firms are under pressure to merge with bigger financial institutions to gain the capital necessary to survive in the 1980s. But within the Street itself, the view is quite different.

"Weil-managed firms have never had trouble raising more capital," says Perrin H. Long Jr., a securi-ties analyst who follows publicly owned brokerage houses for Lipper Analytical Services. "There is a question whether firms are adequately employing the capital they have now. There's a lot of ex-cess capital around the Street."

The merger wave transforming the financial community has claimed four important Wall Street names. Bache scurried into the arms of Prudential Insurance to avoid a takeover by Canada's Belzberg family. The others, following two years of spectacular profits, smacked of timely moves Street, a hunter can become the hunted overnight, and rumors are virulent that somebody may soon

Shearson Loeb Rhoades' stockholders eagerly tendered their shares to American Express (the firm is now called Shearson-A ican Express), Salomon Bros. sold ont to Phibro, and the Dillon family unloaded its controlling interest Dillon, Read & Co. to San Francisco's Bechtel family.

Rather than citing pressure for additional capital, Mr. Fomon puts the trend down mostly to a simpler motive: "Greed," he says, "on the part of the sellers."

In a recent interview, Mr. Fomon and his second-in-command, president George L. Ball, stated flatly that they could generate all the growth they needed internally, and they laid out how they expected to do it.

Together they make an unusual team. Mr. Ball, 42, is a boyishfaced tournament platform tennis whiz who exudes enthusiasm While Mr. Fomon chooses his words carefully, Mr. Ball brims with quick articulateness: He has been known to deliver five different speeches in a single week without using notes, as if the words were written on the backs of his

Kuwaiti press reports on Friday said that OPEC might hold an emergency session later this month "As Winston Churchill said, I spent my life preparing impromp-tu remarks," Mr. Ball says with a in a bid to reunify prices. Dr. Otei-ba told the Emirates press agency that at the Abu Dhabi meeting the laugh, Mr. Ball comes in early, Mr. Fornon works late. During the incartel would discuss oil prices and terview, Mr. Ball sat; Mr. Fomon

Their growth strategy differs dramatically from Merrill Lynch's moves into banking functions and from Shearson's approach of growing mostly by acquiring other large

brokers.

Instead, Hutton has been putting its excess capital, some \$130
million at last count, into companies that represent alluring invest-ments in their own right but that can also provide products for Hutton's brokerage customers — what Mr. Ball calls "vertical integra-

Quadrupled Equity

Hutton's capital totaled \$448 million at the end of 1980, on which it generated \$1.1 billion in revenues, \$156 million in pretax profit, and \$82.6 million, or \$4.93 per share, in net earnings. Share-holders' equity has more than qua-drupled during the past five years to \$259.2 million. Becuase of losses in bond positions, profits so far this year have not risen as much as Hutton had hoped. Nevertheless, Mr. Long of Lipper Analytical expects net earnings to reach about \$88 million by year end. Overall, revenues have been

compounding at a 35-percent rate the past year while profits have grown at a 34-percent compound rate (versus 23 percent and 21 percent respectively for the industry as a whole).

If Hutton could keep up the same growth, it would generate more than \$3 billion in revenues and about \$570 million in pretax profits by 1985. That expectation may be unrealistic, though. "Last year was a spike year for the industry. We got two years of growth in one," said Mr. Ball, Mr. Fomon added: "It would be ridiculous to project the same growth. We may schieve it - but we're not project-

A more likely figure is 20 per-cent per year compounded, Mr. Fomon and Mr. Ball agreed — a growth rate that would give them pretax profits of \$370 million by 1985 and that they feel confident they can achieve even if they do not make a single additional out-

Hutton's Twist

The idea of generating new products for a brokerage distribution network goes back at least to the 1920s, but rarely has it been implemented successfully. Hutton's twist is to adapt the European merchant-banking practice of acquiring or investing in outside companies for the firm's own ac-

How the strategy works may best be illustrated by two deals. In one, Hatton plunked down \$55 million to buy International Paper's leasing subsidiary, LP. Credit, an entity that "generates \$45 million every year in tax benefits," Mr. Fomon explained, via investment tax credits and depreciation.

I.P. Credit was growing fast about 23 percent a year — but In-ternational Paper could not take advantage of all the tax benefits because profits from lumbering are already taxed at capital gains rates. Since a sizable proportion of Hutton's brokerage clients are business faster," said Mr. Fomon. said Mr. Fomon. Whether they're buying a corporate jet or three fork lifts, we can finance it for them."

Meanwhile, Hutton also took a 10-percent position in Gulfstream American, whose Gulfstream III has the deluxe corporate jet mar-(Continued on Page 9, Col.1)

CURRENCY RATES

Interbank exchange rates for Sept. 4 1981, excluding bank service charges.

	Amsterdem	2485	4357	111.02 *	44.27	0.2272	_	6.769 -	126.00 -	2557 *
•	Brancols (a)	39.545	73.15	14.284	4.1263	1.265	14745		14.38	5.236
•	Frankfart	2413	44	_	41.45	1.991 x	70.10 °	6.105	115.13	31.53 •
	Leaden (b)	1.3435		4455	10,4975	2.754.22	LIMBE	72.955	2.872	12,5305
	Albert		2207.50	914	209.07		457.78	20,408	577.17	160.29
•	New York		13072	0.4145	0.172	5.083 ·	8.273	1253	0.478	8.1323
,	Park	5.802	14.716	237.55		478 x	274.78	14437	27440	76.77
	Zerich	2.076	1,5755	MH.			71.105	5.267		27.45
•	ECU	1.0347	0.5612	2.5007	6.0145	1,253.77	2.7812	47,5834	2.1768	7.8493
-				D	oller Y	alues				
•	5 -		Par	5		Par				Per
•	Bestv.	Trees	420	Equiv.	CHANG	DCY U.S.		div. Co	TENEY	USS
	1.14% A41	traffen 3	1,3477	0.0004	large I	testral 12.4		13 Sigs	a proper	2,7655
	USB Americ	an achilline	14.54	0.0043	Joneses	N TES 230.	15 15	MAZ CA	icas rand	1.0547
	0.0732 Belefe	o Ga. frue	4H	3.5335		finer 0.2K		74 S.Ko	THES WOR	456.00
		edian 3	L1965	0.027		1 2.38			sh yeseto	
		ich kroes	7.5755	0.1447		-		24 Swed	ich krone	5.1975
		ist mark	4.925	0.1253	PM.				was 5	37.77
		drachme		SU1152	Perla			25 Th	of both	22,575
,		Kana S	5.74	8.2923	Soudi			22 U.A.E		
		Tiet E	04625	1.00	S.D.					

EStarting: 1.2223 Irish L.

Gold Fixing at the Luxembourg Stock Exchange Daily at 10:30 a.m. local time

For your convenience, gold fixing "à la carte": in US\$ per ounce troy fine and in Francs per kilogram bar. Business is brisk and more than twenty members of the Luxembourg Stock Exchange now actively concur in making Luxembourg one of the leading no problem markets for gold buying and selling.

The five banks listed opposite co-operate to promote the development of the Luxembourg Gold Market. Their highly specialised staff are at your disposal for information and trading at the best terms. Call them now!



Banque Internationale à Luxembourg Phone 47911 Telex 3409

Banque Nationale de Paris (Luxembourg) Phone 47641 Telex 2228



Dresdner Bank International Phone 42816 Telex 2302/08

Kredietbank S.A. Luxembourgeoise Phone 47971 Telex 3418

A brochure on the Luxembourg Gold Fixing is available on request. Ask for it.

Boom in Credits Masks Problems

Strong Dollar Results in Bulging Euroloan Portfolios

By Carl Gewirtz

PARIS - At first glance, business in the esoteric world of syndicated Eurocurrency credits is booming. But the boom is really less robust than it seems, particu-larly for the financially strapped developing countries, and cons-traints are developing to damper. the prospects for further growth.

In fact, analysis shows unmis-takably that the syndicated loan market is losing its effervescence.

According to Morgan Guaranty
Trust, whose statistics are the most
complete and up to date measure
of Euromarket activity, \$94.12 bil-

lion worth of new loans were arranged between January and August of this year — an almost unbe-lievable 111 percent gain over the same period a year earlier.

The bulk of this expansion is the result of the incredible \$42.22 bil-

lion worth of loans arranged in July for U.S. companies either seeking the means to enter the bid-ding war for Conoco or building a war chest to bid for another company or stave off a bid for their own operation. A good many of these loans may never be drawn now that Du Pont has taken over Conoco and the overall merger fe-

ver has apparently abated.
Subtracting this inflated July borrowing by the Americans, the total of new credits syndicated so far this year falls to \$51.9 billion still a substantial 16.4 percent gain over the total for the first eight months of 1980.

But even this figure does not give a true picture of market activity because 1980 was a year of contraction, with overall business down 6.5 percent from the record-high level of 1979. Measuring the adjusted volume of business for this year against the pace of busi-ness in the comparable 1979 peri-od puts this year's total a modest 6.8 percent ahead. This exercise produces some re-

 About 70 percent of the gain this year (always excluding the July bulge for U.S. companies) over 1979 is accounted for by increased lending to industrial coun-

or The level of lending to non-OPEC developing countries (which measured over the depressed 1980 level is galloping 60 percent ahead this year) is virtually stagnant at a mere 1.98 percent over the compa-rable 1979 level. (Loans to Communist countries

this year are running 78 percent below the 1979 level, loans to international organizations are down 44 percent and loans to OPEC mbers are off 23 percent.) There are many reasons to ex-

plain the apparent topping out of loan commitments to the already very heavily endebted non-OPEC developing countries, which are rethe International Monetary Fund or other official sources as well as

running down their bank deposits and other official reserve

The most often cited explanation for the slippage in the market is the decline in the number of lenders as profits have shrunk in line with the decrease in the level of margins put on loans — now rarely higher than one percentage point over the base London inter-bank offered rate.

A perhaps more important cause for pause is that the capacity of

SYNDICATED LOANS

non-dollar based banks to expand their role in the market has shriveled in direct proportion to the decline of their own domestic currency against the dollar. As the dollar increases in value, so does the value of the dollar loan portfolio of these banks expressed in relation to their total domestic

As the dollar moved from 1.85 Deutsche marks last autumn to the current 2.45 DM, or from 4.2 French francs to 5.8 francs, or as stedling moved to \$1.84 from \$2.40, the dollar portfolio of banks in West Germany, France and Britain expressed in domestic cur-rency terms increased 30 to 40 percent. The increase in the dollar value of their portfolio resulting from foreign exchange translation more than are up whatever increase management had targeted in volume terms for the year

No Sign of Collapse

As long as the dollar's recovery was attributed to the very temporary tight-money, high interest rate policy practiced in the United States, the non-dollar based banks could consider the foreign exchange revaluation of their portfolio as temporary.

But the year is rapidly drawing to a close with no sign of an immi-

nent collapse in short-term dollar interest rates. Although the dollar has declined from its summer highs (2.58 DM, 6.18 francs or \$1.77 against sterling) it could re-bound if analysts are correct in predicting that short-term dollar

interest rates will soar to record levels this winter.

And if the dollar stays where it is or goes higher, European bankers will have to report to their boards and their supervisory au-thorities loan-to-capital ratios that may be wildly out of line with ac-

cepted norms.

The cluster of Eurobanks in Luxembourg have been particular-ly hard hit as the Belgian-Luxembourg franc has been one of the weakest against the dollar. Many of the banks based there have been forced to increase their capital base to remain within the norms set by the Banking Commission. To relieve the strain — capital is difficult to find, new issues of stock are not easily sold and parent banks facing the same predicament as their Luxembourg affiliates are not in a position to advance it — the authorities allowed banks to cover this increase by the issuance of subordinated debentures, which have the advantage of being temporary as they can be redeemed if the need for the increase disappears.

One Luxembourg banker ac-knowledged that the capital in-crease of his bank at the start of this year "has already been completely absorbed by the increase" in the value of the bank's dollar portfolio. "We may need a new in-crease in capital by the end of the year," he lamented.

A leading banker in Frankfurt asked: "Is the dollar revaluation contributing to a reduction in Eu-rolending by German banks? The answer is yes." But he stressed that "this is not

the most important reason, by no (Continued on Page 9, Col. 2)





Moving more than money in global resource development.



IBJ. Your Resourceful Bank.

in Abu Dhabi. A \$1,5 billion LNG project in Indonesia. Another vast LNG complex in Malaysia. Huge coal and uranium projects in Australia.

A \$2.2 billion offshore oil complex

Common to all these large-scale projects are the extensive financial skills of the Industrial Bank of Japan. in fact, in these and a majority of overseas projects in which IBJ is involved, the Bank is either managing bank or financial advisor or both.

Wity BJ? Because BJ is one of the few banks in the world with the size (\$65 billion in assets), knowledge, and global reputation necessary to coordinate, advise, manage, and finance large-scale resource development projects. To put it all under one roof.

We've gathered this expertise through

a long history as Japan's oldest and largest long-term credit bank. Today we are the lead bank for Japan's major industries, currently maintaining hanking relationships with 90% of the country's top 200 corporations,

Overseas, our commitment is equally professional as it is at home.

All of which makes iBJ the right people to see when you want a bank that does more than just move money in global resource development.

THE INDUSTRIAL BANK OF JAPAN

London Frankfurt Paris Madrid Lukembourg Zuricht Herut Skilgabore Hong Kong Jakarta Kuala (Limbo) Syoney New York Los Angelez Horiston Tyronio Medico Gao Paulo

Page 8	<u> </u>			1	INTERNATIONAL HERAI	LD TRIBU	NE, MO	NDAY, SEI	TEMBER	7, 1981	 		- ; 	AND THE PARTY NAMED IN		
Inter	natio	nal Bon	d Pric		of Septembe		\$100 Mari	isushina Electric 3/4 % 1996 Nov 39 notic Comert Co 1/4 % 1995 Mar 14	25 Nov 73 van 45 5 19 Nov 90 377 1/1 4 Nov 90 veri 41 70 Mor 92 484 1/1	2.59- A5	5 32 Coulones Fin 27 34 5 32 5 1995 Dec 5 14 5 1995 Dec 5 14 5 1984 Dec 14 5 1984 Dec 120 Cummins Int Fin 22	15 Dec 18 28 metical 2 34 547 25 pc 1647 7 25 pc 17 25 pc 17 25 pc 17 25 pc 17 25 pc 17 26 pc 17 27 pc 17 28 pc		The state of the s	AND	4
Provided by	White W	eld Securities,	London; a	Division of Finance	iere Credit Suisse - First	t Boston	140 MI	15405hAi Core 3/4 % 1991 Mar 19 15405tAi Core % 1992 Mar 15 15404hB Core 1/2 % 1994 Sep 11	1 Mg/76 ven 4 7 moturity 3261/ 1 Aug 77 ven 4 6 moturity 4011/ 16 Oct 79 ven 5/ 10 moturity 564 3/	7160 - 245- 166 71.13 - 251- 106	530 Domen Corp 1375 1375 1987 Dec 530 Dom Industries 1814	1 301254 1 1 500 72 54 1 500 72 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2015 241 2015 241	Si trip ing lett shared righters of the \$1.7 to 1800 Dec. Partenet in Burman of the control of the control of the control of the control of the control of the control of the control of the the control of the control of the	The second of the second	3
4mi Securio Continu am (S) Austria am (S) Austria	ed from Page 6	om tae a	itturity Asign Developm Bank Asign Developm Bank		SPAIN dm 200 Spain 63/4 34 Aug 54	Treat	100 Min	Subsishi Gas Chem 4, 1992 Sep 120 120 1401 Memory Ind 172 4, 1991 Mem 26 1401 Estrola 26 1402 Sep 1504 Redi Estrola 26 1504 Redi Estrola 26 1504 Redi Estrola 27 28 28 28 28 28 28 28 28 28 28 28 28 28	1 Jul 77 ven 21 5 19 See 92 164 4/ 11 Mor 76 ven 15 6 moturity 114 2/ 1 Oct 77 ven 45 5 29 See 93 408 1/	249- 149- 249- 149-	S15 Denny 5 Inhern 24.6 11.2 198 Mag dm 960 punder Texaco 3- 198 Mag 198 Mag 19	81 1/7 15 Apr M (M) 1/2 1 GC M 27 April 1/2 5 74 11 500 20 31 74	25 1611 134 67 621- 875 1350	Selection of the select	TO 215 About as a management of the state of	4
om 153 Austria con 153 Austria con 153 Austrian Control Ba con 152 Austrian Control Sa con 152 Austrian Control Sa don 153 Austrian Control Sa don 153 Austrian Control Ba con 154 Austrian Control Ba con 154 Austrian Control Ba	Free Strategy	14 14C 1022 872 677 077 07 07 07 07 07 07 07 07 07 07 07	Asian Develoom Bank Asian Develoom Asian A	10 99 Max 952:4 1379 M44 1 13 1 37 M59 83 1:4 1308 987 1 10 91 Apr 14:7:3 1344 1058 1058 1058 1058 1058 1058 1058 1058	## 100 Aumar 7.34 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$4.54 \$5.54 \$4.54 \$4.54 \$4.54 \$5.54 \$4.54 \$5.54	1141 1141 547 1141 1141 547 114 954 1155 477 117 547 059 134 117 130 1359 044	\$46 Mg	toyl Redi Estale 1/4 % 1996 Mar 8 1/4 % 1996 Mar 9 1/4 % 1996 Mar 9 1/2 % 1996 Mar 7	5 29 Sep 92 439 17. 15 Jan 21 sep 32 1 1.4 25 Mar 96 596 47 20 Jul 51 een 71 7 Jul 15 Mar 96 7197 3 13 Jon 51 ven 31 25 Mar 97 350 M	100 - 7,41 59	\$1/2 % 1995 Oct - 518 Overlandron I/O 872 6727 % 1992 Mov - 520 Costmen Kodek To - 4172 % 1998 Mov - 521 Earlos Intern 2727	20 18 Wat so	**	Particular Services S	Re Service of Gail	
am at dienner Aufabahn	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10.17 dm 100 ir	nter-American Dev Bi nter American Dev Bi	61/4 75 Jon 78 j a 13 90 75 a 5 29 Jul 93 11 32 9 64 4 4 1/4 74 Jon 33 //2 11 5 749	dm 135 Evropoistos 81/4 76 Feb 91 dm 100 Europoistos 8 87 Jan. 89 om 130 Rente Fed Nacional 81/2 33 Jul 97 dm 100 Rente Fed Nacional 5 M Apr. 89 SWEDEN 8	11.57 14.16 8.23 11.4 16.79 12.57 9.04 15.16 12.75 899 12.43 8.74 11.2 12.95 8.94	5 100 Nie 5 20 Nie 7 1 5 40 Nie	noon Kakem 1/2 % 1976 May 11 opon Seliid 1/4 % 7994 Oct 16 Ishe Iwai Corp % 1976 Mar	17 Oct 80 ven 3	5,43 1,96	5 15 EL John Memori 7: 513 Evectron Memori 7: 517 % 1987 Dec	4 1/2 meturals \$397'3 4 1/2 meturals \$397'3 4 1/2 meturals \$431/2 13 14 49 40 meturals \$331/2 41 10 10 10 10 10 10 10 10 10 10 10 10 10	02.80 12 02.80 12	Agricultus actions 25 de e g at to 270 f Metro d g at to 270 f Metro d g at to 270 f Metro a g at to 270 f Met	STATE TO SERVICE STATE S	3 3
am 30 Donaukrottwerke Ag cm 100 Donaukrottwerke Ag dm 100 Genosten Zentrollon cm 60 Ginosten Zoock assen dm 100 Ginozentr Soock assen	0:4 50 Mar 80 15-6 50 Ver 94 4 0 57 Cec 81 5 1 2 57 Cec 10	1 2 12.56 11.44 7.36 dm 250 w 1 2 12.56 11.44 7.36 dm 200 w 1 2 12.56 11.44 7.36 dm 200 w 1 3 12.56 11.44 7.36 dm 200 w 1 4 11.55 Supr dm 250 w	Verig Benk Yerig Benk Yerig Benk Yerig Benk Yerig Benk Yarig Benk	6 77 72 July 95 1 2 12 40 601 601 601 601 601 601 601 601 601 60	am 200 Sweden e1/2 14 May 27 mm 100 Sweden 5 1/4 17 Apr 6 17 mm 201 Sweden 5 1/4 17 Apr 6 17 mm 201 Sweden 7 1/4 67 Jul 21 mm 100 Sweden 7 1/4 67 Jul 21 cm 100 Sweden 7 1/7 17 47 Apr 6 17 mm 100 Sweden 7 1/7 17 Apr 6 17 mm 201 Sweden 7 1/7 17 Apr 7 mm 201 Sweden 7 1/7 27 201 Sweden 2 1/7 27 27 27 27 27 27 27 27 27 27 27 27 27	1/4 10.45 16.13 1/2 1/54 16.60	5 20 NIN	to Starting Ind	29 Sep 92 392 1/2 1 Jul 79 ven 73 3 1/2 29 Sep 94 773 1 Apr 81 V90 30	251- 1.02 ; 251- 1.02 ;	\$ 1/4 % 1995 Oct 5 20 Fed Deet 8 lores 24 4 7/2 % 7985 Déc 5 20 Fedoers Control 51 8 1997 May	78 combally \$27.00 39 12 jul 90 92 1/2 motority \$40 15 Dec 72, 144 at motority \$40,144	200 E E E E E E E E E E E E E E E E E E	Server records and a	The Property Backs The State of Section 19	4.6
am 42 Ginezentr Social asser am 59 Ginezentr Social asser pm 60 Ginezentr Social asser am 100 Getter Elegatr Ag am 100 Getter Loenderboth am 50 Panna Autodom	5 3 87 JC 90 10 14 9 JC 90 10 4 38 May 86	11.25 7.73 dm 250 m 11.26 7.73 dm 150 m 11.26 das dm 250 m 12.4 10.87 l0.80 dm 250 m 9.44 11.54 7.85 dm 250 m 11.71 5.91 dm 150 m 10.14 11.51 7.01 sm 300 m	Verip Benk Verid Benk Norld Benk Norld Benk Norld Benk Norld Benk	61-2 '94 Jon 91 t/2 16 71 20 70 7 10 1 5 14 Fed 93 1/2 11 14 856 5 5 3/4 '94 Aug 87 3/4 16 76 6.55 5 5 1/2 '10 Aug 87 1/4 621 6.74 5 63	dm 100 Ericsson 741 61/4 73 Jul 64 dm 100 Forsmorks Kraller Ab 51/4 73 Jul 64 dm 100 Forsmorks Kraller Ab 57/3 87 Nov 61 dm 100 Forsmorks Kraller Ab 57/3 87 Nov 61 dm 100 Forsmorks Kraller Ab 5 3/4 90 Jon 79	1/2 11 (0) 420 24 (0.0) 11 30 7.77 24 (0.0) 11 30 7.77 24 (0.0) 11 31 7.62 11/2 11 31 17 91 2.71 11/2 11 31 17 91 2.71 14 (0.71 11 31 51 31 31 31 31 31 31 31 31 31 31 31 31 31	1 515 400	1.5 % 1996 Mor 9 lerd Finance Co % 1995 Sep 26 toh Co L ld 1/4 % 1901 Sep 27 ton Co L ld 1/2 % 1995 Sep 13	1 Dec 76 ven 36 99 Sep 51 297 27 21 Jul 00 ven 66 7 1/4 29 Sep 95 \$12 87	10,10 - 2,78- 1,07	5 80 Firestone Overs 34 5 % 1918 May 5 40 Ford Intern Coe 18 6 1933 Mor 500 Ford Intern Coe 19 6 % 1916 May	11 11 Nov 42 11 12 12 12 12 13 14 15 17 17 17 17 17 17 17 17 17 17 17 17 17	12345 - SE 52 1774 - SE 52	See the control of the tipe of tipe of tipe of the tipe of	97 1-2 material 5 (5) 1-2 20 11 5-40 70 21 material 5 5113.	
dm 13 Toverhaufebahn As dm 45 Toverharsthwerke dm 55 Toverharstwerke dm 130 Vienne 205 dm 130 Voest-Alpine dm 130 Voest-Alpine	5:7 93 Apr 7: 31 Feg 7: 41 7 12 Sep 9: 5:14 14 Aug 9: 5:1 18 Jen 14 5:1 18 Oct 14 6:14 80 Jun 10	1.00 1.27 4.54 m 250 w	Yorld Bank Yarla Bank Yarla Bank Yarla Bank Yarla Bank	0 TM Jon 971'-2 980 1:11: 4.52 10 Tm ANG 100 9:39 10:00 71'C TM Jon 90'3-2 999 11:53 8:54 71'C TM Jon 90'3-2 999 11:53 8:54 71'C TM Jon 90'3-2 979 11:53 8:54	am 46 - Communitory Institute: 71/4 TallAper 97 dm 46 - Formmunitory Institute: 8 PG CC1 97 dm 56 - Malmor Municipality 51/4 TallAper 97 dm 56 - Malmor Municipality 51/4 TallAper 97 dm 50 - mal Och Domisio Andoo 5 91/4 TallAper 97 dm 50 - mal Och Comisio Andoo 5 91/4 TallAper 97 dm 100 - Pool Och Kreditjonken 53/4 TallAper 97	5.43 7.28 15.21 1.34 12.02 15.21 1.34 12.02 15.21 1.34 1.34 12.02 15.21 1.34 12.02 17.3 17.3 17.3 17.3 17.3 17.3 17.3 17.3	525 San	Nivo Electric Co 1 ·4 · 1995 Mar 7 hya Electric Co 1 ·2 · 1992 May 45 hya Electric Co 3/4 · 1991 Nay 31	1 Apr 80 480 M 20 Mor 95 ADR 87 1 Dec 75 Van 17 2 15 Juny 90 121 17 1 Qec 76 Van 20 15 Show 51 188 17	71.86 - 2 248 .95	578 Ford Intern Fig 37: \$ 100 Mag: \$ 100	15.Dec 77 region liv 5 28' 15 Jun 73 73 credum in 5 20' 244	7 17 540 87	Same in the part of all a via in Table 2 ch sample information 2 and a rid in 1981 2009 a rid to 1981 2009 a rid to 1981 2009	Section and the section of the secti	
dm 103 Voost-Alexne RELGIUM dm 100 Seldelectric Finance CANAQA dm 600 Canada dm 100 Brascap Intil B V	10 1/2 TO Jun 97	13.16 11.40 8.23 dm 400 W dm 250 W dm 250 W m 150 W pm 250 W pm 250 W 15.21 10.30 fg.97 6 19 dm 505 W	Yor'd Bank RELAND	e24 1970a 98 1:4 9.5 11.50 7a1 61/7 37 Mov 51 111 8.77 63/8 38 Mov 15 1/4 9.6 11.41 7.69 8 1/2 38 Jun 00 1.4 1:01 9.5 8 2 38 Jun 00 1.4 1:01 9.5 1 2/4 38 Aug 17 10.81 7.79 1 2/4 38 Aug 14 11.12 7.72	um is some-scome 13/4 to Jun 17	7/4 127 7/4 127 1 1019 1709 143 1 1019 11709 143 1 1019 11 10 931 11/2 1040 1234 148 12/4 927 1249 83 17/2 577 1053 744 13/2 874 559 744 13/2 874 559 744 13/2 874 574 1053 13/4 1027 1238 727	130 Sun 130 Sun	mitome Electric. y 1972 Sep 30 mitome Metal fad % 1972 Mar 34 mitame Metal Ind 4 7995 Sec 14	1 Oct 77 Ven 20 25 See 92 174 3/- 1 Nov 76 Ven 14 32 Mor 10 115 S 2 Fed 81 Ven 10 4 20 See 92 199 1/-	247. 30 4 - 254 1.75 11 - 224 1.78	515 General World 223 617 2 198 Mor 520 Giften Intern 5243 83/4 % 1984 Feb	1 Start 65	12:25 27 12:25 53	A Section 19 Call Control Cont	4" metarati 61417 11 Jan 12 53 metarati 61417 11 Jan 12 11 Jan 13 11 Jan 14	3
dm 200 Mydro-Quebec 3m 153 Mydro-Quebec dm 160 Manifeba Mydro-Elec dm 160 Manifeba Mydro-Elec dm 151 Manifed dm 151 Manifed dm 150 Manifed	5 3/4 37 5cm 87 8 1 2 56 20	1/4 091 10.35 B.00	Vorid Bonk Vorid Bonk RELAND reland 7,5583 TALY Consorzid OI Credita		dm i00 Sveriges invest Bank 62/4 37 mar 90 m 100 Sveriges invest Bank 7 38 Mar 91 dm 105 Swedish Expert Creal 5 1/2 17 Doc 44 cm 100 Swedish Stale Company 7 18 Mar 91 dm 100 Swedish Stale Company 7 18 Mar 91 dm 100 Alusuissa Inhera 8 1/4 30 Aug 95 UNITER KINGDOM 8 1/4 30 Aug 95	772 597 1039 7 46 177 874 554 745 177 1073 1006 1274 1027 1226 7.71	571 Tox 540 Tok 523 Tox	kvu Ca 1/4 % 7995 Sen 7 kvu Lend Ca 1/4 % 1996 Mar 9 kvlad 1/4 % 1996 Sen 44	1 Dec 80 Van 2 9 1/2 23 Sep 95 251 4/2 8 Apr 81 Van 2 1 24 Mar 97 259 3/1 1 Oct 75 van 13 1 (Sap 90 98 2/1	540 134 :	5 50 Gillette Cume 14 97 4 334 % 1997 Dec 5 00 Gillette Intern 14.8 4 334 % 1992 Dec 5 15 Groce Wr Overs 13 8 % 1994 Apr	Mr. Debrier SU'17	287 175 55	Transport of the Service of the Serv	T' e likery de gery: " Geride 'e pa roesen en ger	
dm 100 Novo Scotia Power Ci dm 100 Onterio Hidro-Eiec dm 100 Onterio Hidro-Eiec	6 72 Sep 78 6 34 71 Jun 51 8m 7 19 Dec 79 71 75 Dec 71 91 75 Jun 67 61 77 78 Astr 78	13-4 939 13.99 14.3 dm 100 id 1 2 538 10.80 8.28 ddm 5 T 1 2 8.57 941 7.57 J 1 3 4 9.53 11.67 817 dm 100 J	CIPU Furin City 11.64 IAPAN ISPSO Devernment	8 1/2 *11 Jon 87 1.7 Ibad 11 97 97) 5 *17 Jan 85 1.4 Ib.2 12.54 93 1 1/2 *14 Oct 87 1.2 11.37 15.24 938 1 *13 John 99 17 797 7,07 8 1/4 \$13 John 87 1/2 11.25 \$7,7 5 *14 Jan 87 1/2 11.25 \$7,7 6 1.38 \$1.50 \$1.00		7/4 10.80 4.57 12/4 11.90 4.41 10.36 11.41 6.04 11/2 10.34 12.75 7.76 17/1 10.37 11.41 7.57	i \$50 Tas	inibo 1/4 1992 Sep 37 1/4 1994 Sep 21 1/4 1994 Mars 3/4 1994 Mars 1SCELLANEDUS	10 Nov 73 ven 12 29 Sep 92 117 17 1 Nou 79 ven 14 5 29 Sep 94 202 7 Dec 80 ven 20 1/2 21 /Aar 99 217	3 244 137	515 Horrys Intern ASJE 5 % 1992 Apr 540 Hote Finance N v 22 83/4 % 1996 Apr 580 Helmerick Powne 1 7 1/2 % 1995 Oct-	74 15 APR 10 14 14 14 14 14 14 14 14 14 14 14 14 14	1450 # 53	Tage - Vigor C 1937 South Tage 5-66 Tage - Vigor C 1838 Tage - Vigor	1 Facts An 97 metro in 8 total 1 metro in 8 total 75 metro in 5 en 11 1 metro all 93 1-9 metro in 2 total	17 53.0
dm 100 Onterno Mydro-E-ec dm 150 Onterno Province dm 100 Onterno Province dm 100 Province Of Magnitab dm ED Prov Of New Brunsw dm ED Prov Of Newfoundian dm 80 Prov Of Newfoundian	1Ch 03-4 37 Nov 91	7:12 931 1125 7:51 deri 50 deri	Hischi Zosen ndusirlai Bonk Japan ndusirlai Bonk Japan lapon Alr Lines lapan Develop Bonk lapan Develop Bonk lapan Synth Rubber Carsad Electric Caba City Cobe City Cobe City	81/3 T7 Nov 90 1/4 10.29 9.08 171/4 10.29 941/5 11.15 747 75/8 T7 Sep 28 10.34 544 10.1/4 185.4cm 90 10.56 10.35	## 100 Coles Need Nertletold	172 10.00 C.5 174 11.00 L.4 174 16.03 11.21 8.04 174 16.03 11.43 7.75 174 16.03 11.43 7.75 174 10.40 11.20 4.55 174 10.40 11.20 4.55 174 10.40 11.20 4.55 174 12.47 12.77 7.46 174 12.47 12.77 7.46 174 12.47 12.77 7.46	540 Box 523 Pts/ 61	w Valley the 51.73	15 Apr 11 CHS 21 1 Sep 71 rhd 5, 3 31 Jan 97 5 8 2/4	12 13 14 79.50	8 15 Heliday Inny 26.57 8 % 2955 Oct Honeywell Cont 8.1 4 % 1966 Nov 526 Honeywell Covers 9.	3 1 Jul 73	1945 246 53 1947 445 54 1948 467 54	Section 1995 and 1995	1 Ang 1 MP Bi Yappar in Bis 11 15 Ang 18 Ai 14 Profession Sac.	4
dm 100 Prov Of Newfounder dm 100 Prov Of Newfounder dm 100 Prov Of Nevo Scotia dm 150 Prov Of Guebec dm 100 Prov Of Guebec dm 100 Prov Of Guebec dm 100 Prov Of Guebec	25 43.4 37 Nov 88	1/2 11.13 4.77 dm 100 x	Cobe City	7 71/2 75 Jun 95 1/2 1638 7.45	Idim 10 Metracol 8 stole 7751 47 49 449 40 on 100 Metracol 8 stole 7751 17 49 449 40 on 100 Metracol 8 stole 17 40 oct 18 May 8 40 m 100 Metracol 18 stole 18 1	9/4 8.98 11.97 8.16 1/4 10.44 9.58 9.58 10.42 8.70 1/2 8.78 10.00 7.43 1/4 10.78 6.25 9/4 10.78 6.25 9.11 71.21 3.38	515 Ad	idressograph 12.50 3/4 % 1988 May 25kg Intersta 22.53	1 Dec 48 meturity 580 20 Apr 81 3 34 meturity 5 42 1 15 Det 79 7 1/4 meturity 5 20	279.53 72 22.52 224 1.52- 527	5.50 Ing-Overs Fin 2033 8 % 1997 Aug. 5.00 Ing Overs Fin 2045 5.3/4 % 2080 Sep - 5.50 Int Stand Elect No. 5.4 M 1998 Fep	722 materily 8 22 1/2 * 1 Apr 81 - * 18 Aug 46 - 75 audurity 542 / 75 audurity 543 1/2	130-422 ; gg	A La Jane T M A La Jane T M A La Jane T M A La Jane T M A La Jane T Jane T M	of Carper Ty. of Transacting Sql 1- part Types After Types After Types Types Later Types	10.4
dm 150 Prov Ol Quebec dm 150 Quebec Hydro-Elec. dm 160 Quebec Hydro-Elec. dm 100 Quebec Hydro-Elec. dm 100 Quebec Hydro-Elec.	5 3a Sep 95	114 9 04 9 9 7 A1 dm 100 x	Code City Code City Code City Code City Code City Misubishi Chemical Wisubishi Petrochem	61/2 17 Jun (51/2 1938 7.78 ; 71/3 10 Oct 201/2 1980 845 ; 1 10 Jul 851/4 10 41 5.38 ;			540 Am	nericon Con 17.09 3/4 % 1998 May 1 hericon Expres 18.47 1/4 % 1997 May 1 hericon Medico 55.74 % 1990 Jan 20	1 May 16 9 meterity 858 1/ 15 May 72 0 1/2 meterity 580 15 Jul 70		57/4 PME Dec.	43 1/2 meturity 5 46 2/7	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	TOTAL STREET	CLERENT YIE	3
dm 100 Guebec Nvdro-Elec. dm 100 Ravol Bonk Df Canad QE NAARK dm 100 Denmark dm 100 Denmark dm 150 Denmark	5: 2 58 Mgr 85 30 73 4 90 Aug 84 81 4 92 Fed 97 9 75 Sed 91 9 3: 4 31 Mgr 91 51 4 94 Feb 85	dm 100 N	Nispen Tel/lei Nispen Tel/lei Nispen Tel/lei Nispen Tel/lei Nispen Tel/lei Ricen Ca Lid Sonta Steamship Sumitama Metal Ind.	73/4 83 Oct \$4 3/4 10 43 0.16	dm 300 Ciden Word Trade dm 150 Ciclential Overseas dm 160 Sun Inti Fingnes Cara dm 160 Sun Inti Fingnes Cara dm 160 Tur Internati Fin, dm 50 Wells Forda Inti Cul-w 51/2 18 Nov 160	977 7.57 1/2 1444 21.96 8.52 1152 1455 16.05 1/2 11.35 16.05 1/2 11.35 16.33 7.10 5.50 1844 8.37 1/2 0.42 11.40 7.54 8.15 5.88 8.37	523 Am 523 Am 850 Am	nericon Medico 43.90 1/2 % 1992 Apr 15 pericon Mater 143.47 % 1992 Apr 5 pericon Tobacc 55.56	0 maturity 8118/ 15 Oct 73 8 maturity 522 7/ 1 Oct 72 maturity 5.7 15 May 69 maturity 5.18		# 6 174 to 199 t	# 1/2 potently 8 33 3/4 2 potently 8 33 3/4 7 13 72 materity 5 48 5/7 1 Pub 78 97 15 Jul 28 1 5/8 47 15 Dec 48	22.10 14,86	On convertib	les having a con a of less than 10	Weren.
dm 100 Denmark dm 150 Denmark dm 100 Denmark dm 100 Denmark dm 100 Denmark	53'4 15 Feb 14 7'18 16 Feb 15 7'14 8' Mev 83	11.35 4.35 dm 204 T	rakya Blectric Pwr. rakya Electric Pwr rakahama Cifr rakahama Cify	11/4 TM Dec 92 3/4 901 11:99 782 6 1/2 25 Mov M 1/2 11:09 7:51 6 3/4 10 569 99 1/2 7:52 7:88 6:78 } 7 TM Sep 98 1/2 7:54 7:77 7:11	CONVERTIBLE BO	UNDS Cur	ATE BO	hi incoro 15 14 5 1977 Sep 5 sche inn Fin 43.24 1/2 5 1996 Jun 16 near Punip 27 58	1 Jun 73 2 maturity 852 1/ 15 Jun 81 6 1/2 maturity 823 1/ 15 Jun 85	45.40 5.57	# 23 Jonathon Lason 18, 4 374 % 1983 Jan 5 36 Kolsen Aleminary # 5 % 1988 Feb # 30 Kinde Woher 1534	14 15 Dec 46 78 172 reputarity 152 175 840 Water 80 80 metherity 524 579 11 549 68 79 172 referently 8 63 371	207.09 4.74 \$10 207.789 546 1973 4.75 - 820	Services For ABRI S of people ago recht and Unit PEOP B 1999 Audi Services Electric COR	15 febre 65 71 - margar 27 c 32 r 1 74 febre 8 a 45 46 7 3 12 r 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
dm 100 Dentrock dm 100 Dentmark dm 100 Dentmark dm 100 Dentmark dm 100 Dentmark dm 100 Dentmark	53 4 37 Cec 91 6 38 Fed 75 61 7 89 Feb 75 91 4 89 Mer 95 91 2 95 Mer 90 81 4 92 Feb 47	11.43 8.00 dm 70 A 11.42 8.47 dm 70 A 1.43 9.94 8.44 dm 100 A 1.2 11.34 10.50 dm 30 A 1.2 11.34 10.50 dm 30 A	rekehema City LUXEMBOURG Adata Investment Co Arbed Arbed MEKICD	8 13 Apr 84 20.37 5.20 8.18 1 8 13 Apr 84 20.37 5.22 63/4 12 Jun 78 1.74 17711 5.63 1 9 13 Jun 85 1.74 1755 16.90 :	EUROPE 525 Aos Ao 7 3/4 4 1929 Mar 126 5 Mar 24 54	914.Pr Conv. Yld p/Sh Prem. Shi	530 Bes	1/4 % 1989 Jul 7 7 1989 Jul 7 1989 Jul 7 1989 Jul 1 1 1989 Jul 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Dec 47 7 majurity \$29 2 1 Jul 71 1 majurity \$17 L 1 Mar 73		S 23 Lear Petral Lac (2) 8 40 Lear Petral Lac (3) 8 40 Lear Petral Lac (3) 5 40 Learen latern (4) 5	15 Jun 78 107 Testacity 8 23 177	37 A 123	emprendent State State express Sure 5.5 m e.1.7 m. 1996 Sch atternature 6.7 Melle e.1.5 m. 1996 Sch according 1.5 m. 1996 Sch according 1.5 m. 1996 Sch according 1.5 m. 1996 Sch	1 Aug 81 9774 86 7 Tel 186 9 224 3 1 Fog 87 9 507 20 172 1 6 Euc 75 5 2287	41 27
dm 75 Cobenhaben Cit- dm 130 Cobenhaben Cit- dm 75 Cobenhaben Cit- dm 130 Cobenhaben Cit- dm 75 Cobenhaben Cit- dr 755 Cobenhaben Cit-	5 14 24 2m 99 5 3 4 34 Dec 93 7 3 4 36 Apr 94 7 1 2 35 Dec 90 9 1 4 57 Sep 51	715 7.37 4.82 ; dm 160 A 1.2 808 981 415 ; dm 160 A 1.2 925 16.21 8.20 ; dm 260 A 7.4 979 £1,84 8.24 ; dm 760 A	Mexicu	8 \$3 Jun 971.4 12.61 425 8 \$3 Jun 973.44 12.77 8.43 73.44 Majun 881.2 12.36 8.44 4 \$13 Apr \$2 12.38 7.23 71/4 Majun 881.27 11.41 4.48 8.90 7 Ma Oct 64 11/4 13.41 8.21	573 Ab 20 7827 175 and 47 nil 175 and 47 nil 175 and 45 nil 175	175.102 179.73 85.9 5.25 4.56 1279.214 1847 4.73	5 25 Bec	1/4 % 1991 Aug outrice Foods 35.71 1/2 % 1992 Sep olinice Foods 43.99 7/8 % 1993 Aug och or Foods 43.11	0 mplurity 5 23 7 1 Apr 72 3 1.2 resturity 8 28 1 Apr 74 meturity 5 22 3 1 Jul 80		\$25 Litement Intl 31.41 \$2/4% 1994 Apr \$30 Lite Intern 42.81 8 % 1998 Jul \$30 Averine Middond 25.3	97 144 meturity 1213/6 1 Febah 25 meturity 1213/5 15 Dec 66	MAX 150 122 AM 523 5147 SAM 844	A STATE OF S	FM - complete the \$38.10 1 feature \$1 25 - constant for \$30.50 1 (250.50) 27 4 constant for \$15.70 27 (45.150) 28 (45.150) 29 (45.150) 20	17 17 16 17 17 16 18 14 16
dm 75 Copenhagen Cliv dm 40 Copenhagen Telephor dm 75 Copenhagen Telephor dm 60 Copenhagen Telephor dm 70 Den Danske Bonk dm 80 Denmark Mertsope B		1-2 9.74 11.40 8.00 dm 100 C	Sanca Macional Obras Banca Macional Obras Cornision Fed. Electr Cornision Fed Electr Cornision Fed Electr Macional Financiera	## Nov 921/2 9.99 11.34 8.45 ## Jun 801/2 12.44 8.94 ## Jun 801/2 12.41 11.45 8.38 ## Jun 801/2 11.41 11.45 8.38 ## Jun 801/2 12.41 12.45 8.32 ## Jun 801/2 12.41 12.71 9.54 ## Jun 801/2 12	575 Amre Bonk 87.38 I Jen 70 Mil 51-74 1999 Jen 160 II Dec 88 hh 535 Behcack Nederland 7 Amr 78 92 16 536 Beecham Fin 334 16 15 See 72 41 530 Beecham Fin 334 16 15 See 72 41 624 9 1973 See 135 18 Aug 97 d 7	71.34 - 451- 5.80 71.34-	530 Bor	7/4 % 1993 Jul 10 rden Overseds 34.79 g/4 % 1991 Jul rden Oversede 31.71 % 1992 Sep 9	motority 55: 7: 15 Apr 72 8 1-2 motority 5 79 3: 1 Jul 72 6 motority 557 1: 15 Jun 73	4 1.07- 7.16	5 30 Martin Inti Fin 445 9 . 1995 Oct 8 15 Marrioti Core 32,40 5 % 1998 Oct 5 % 1998 Oct	21 contactly 8.46 2 75.3/4 anductly 8.15.W2 15. May 24 115 materity 5.27.8/7 1 5cp 72	45.77 2.96 5.76 4.39- 46 5.79	Act Shorter S 23 Act Shorter S 23 Act Shorter S 23 Act S 20 There Co 31.5 % We Sep	## 27 Annu #4 #16 5.9 # 17 Annu 19 Annu 19 \$20 12 Total 19 \$20 12 Total 19 \$20 12 Total 19 \$20 \$20	10 m
dm 100 Denmark Martsage B dm 152 Denmark Moridage B dm 30 Juliand Telephone dm 40 Juliand Telephone dm 40 Juliand Telephone	14 7 38 201 50 14 81 2 90 Jul 84 11 4 84 540 91 0 3 4 27 Mar 89 7 1/4 38 Feb 87	17 38 12.22 8.36 dm 150 P 13.12 dm 100 P 16.20 13.34 7.97 172 933 10.23 7.54 cm 100 A		7 84 Sep 81 1.72 14.82 8.59 1 7 84 Jun 84 11 14 6.14 1 7 71/4 784 Jun 62 2/4 12.28 9.25	\$ 38 Boors Co Lid 1Feb 78 87 1	73 279 211- 298 00 1/2 10.41 5.20	825 Cm	7/4 % 1957 Jun rnotion Comp 19.22 % 1988 Jon 1718 Jon 1718 Jon 1718 Jon 1718 Occ 7	C maturity \$41 1/ 1 Aug 73 4 maturity \$52 31 Jul 7* 31/2 maturity \$29	73.40 7.45 200 Lar 211-11.59 ;	# 25 Management Miles 2 \$ 372 % 1987 Jul \$ 30 Mediermost Ray 583 # 30 4 3/4 % 1987 Oct	182 meterity 1 22 7/4 183 1534or 73 47 1/2 meterity 8 27 7/5	284-234 8 19 - #36 13.01 8 2 173-422 8 6	Silve or Tree where Silve or Tree or Tree Silve or Tree or Tree Silve or Tree or Tree Silve or Tree	15 Hoper St. 19 1445 2 92 19 Hoper St. 19 445 2 44 12 Hoper St. 19 445 2 44 12 Hoper St. 19 15 5	4
am 50 Juliang Telephore EUROPEAN INSTIT dm 50 Council Of Europe dm 60 Council Of Europe dm 40 Council Of Europe dm 100 Council Of Europe	81 2 80 Feb 95	1.4 11.5 13.52 8.88 dm (00 8 dm (0) 11.7 11.44 13.31 8.20 dm (10) 16 11.7 11.44 13.31 8.20 dm (10) 16 11.47 7.59 dm (10) 16	nd Williag Dev Bank ad Wining Dev Bank Banave Exi O'Alberle	71/2 12 Oct 51 1/2 12 17 16.07 8.00 7 17 12 18 May 77 16.05 22 17 974 73 14 17 12 11 16 17 17 18 17 18 17 18 17 18 17 18 17 18 18 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	599 C.ba-Getdy Overs 200 1 Sea 29 4 1 194 Jul 68 meturity 8 61 5 100 Credit Suisse Lid 10 Jaan 73 4 1/4 1991 Oec 678 meturity 8 10 5 100 Credit Suisse Lid 10 Credit Suisse Suiss	75 7,94 2,93 943,273 587,54 4.43	\$40 Cho	c Control Date 7 22 4 19 8 Apr 2 2 cter Int 19 8 10 20:51 1/4 % 19 4 Oct 8 1/4 % 19 3 Dec 12	15 Oct 48 mgturity \$ 170 \$ 1 Oct 79 1 1/2 mgturity \$ 48 3/ 2 Ngy 49 4 mgturity \$ 34 1/	4 157,50 10.24	\$15 Meta Constitut 12-25 \$1/2% 1989 Mery 8 30 Met Intel Fin 62/7 8 1/4% 1995 Dec 8 30 Methoso Intern 20 6 % 1987 Jun.	ST MINISTRY S ST. Disc 50 St 3/4 metersky S 15 709		Ram Programme 22: Ram trees Astronomy of Programme 19: 100 June 20: 20: 20: 20: 20: 20: 20: 20: 20: 20:	4) materity 17	12 Mg
dm 100 Council Of Europe dm 60 Council Of Europe dm 130 Council Of Europe dm 100 Council Of Europe dm 120 Council Of Europe dm 120 Council Of Europe dm 100 Council Of Europe	51 4 82 Nov 50	10-25 11-47 7-311 den 100 M 10-25 11-47 7-311 den 100 N 1-4 10-14 11-58 B-55 den 100 N 1-4 10-44 11-38 5-51 den 100 S	Molavsia Megal Finance MpH Bank Of Humpary Jingapare Trans Euro Nol.Gas SI Trans Euro Nol.Gas SI	6 1/2 75 5ep 79 1.2 12.27 4.18 6 1/4 90 Jep 71 1.4 11.75 12.53 8.77 6 1/2 18 Nov 78 5/4 12.21 92 2.55 7 76 1/2 12.54 Nov 78 5/4 12.21 190 11 92 7.27 11 1/2 12.54 Nov 90 3/4 12.57 7.18 July 96 1/4 11 90 11 92 7.27 11 1/2 12.54 Nov 90 3/4 12.57 7.18	5 20 Eisevier-Ndu 749 1 Aday 80 in 17 8 3 4 4 1895 Mor 67 20 Feb 95 in 17 5 25 Ennid Nv 20 80 15 Jun 79 in 18 Jun 79 in	1.90	\$ 20 Ch	esebrough-Pon 37-38 1/4 % 1984 Dec 11 evran Overs 64-37 % 1988 Feb 20 rysier Overs 14-17 % 1988 Feb 4	15 Sep 70 4 motority # 25.3 1 Aug 42 3 motority # 115. 15 Aug 48 7 1/2 motority # 42		525 Manifesta Indiany II 1"41/2" INSOC 8 00 Anon Energy 3A.2 8 % 1995 New 529 Moreon Se Overs 2 45/4% 1997 Jun	T MAN BE SENTEN		Explanat	tion of Syn	
dm 153 Ecs Euro Codi & Sree dm 150 Ecs Euro Codi & Sree dm 150 Ecs Euro Codi & Sree dm 175 Ecs Euro Codi & Sree dm 150 Ecs Euro Codi & Slee dm 100 Ecs Euro Codi & Slee dm 100 Ecs Euro Codi & Slee	5 10 Dec 95 51,0 33 Apr 94 1 13 4 83 Oct 94	374 11-44 9.54 dm 75 T 944 5.65 tom 7 N 1 12 12.77 8.30 dm 100 N 1 4 776 10.55 0.82 dm 100 N	Frisidad & Tabesa NEW ZEALAND New Zealand 11.11 New Zealand New Zealand	6 TS Apr 84 (4 13.82 472 1 65/4 TS Mor 96 14.93 (4.87 203 1 71/2 TS Mor 94 (7 11.82 254 1 63/4 T4 Feb 52 2/4 537 11.84 7.28	\$ 25 General Shapping 615 1 Jun 72	F191 1/7 Sab- 185 61 5/8 7,57- 6,00 590 421 1.76	\$15 Car	rysier Overs 1240 3/4 % 1988 May 4 m Psychiatric 32.26 3/4 % 1998 Apr 9 nimental Tel 4131	15 Dec 48 7 1/2 moturity \$73 1/ 15 Apr 81 moturity \$31 1 Apr 89	7.27 1,49	120 - Materials Intern25, 27/2% 1983 Jul 57 - Material Con SLAP 5 LV2% 1987 Dec 500 - Nicor Overs Fin 27	26 17-40-64* \$29 kgs 13-50	235 676 CM	Consides Deller Bernades Currence Europeist Unit of Ac Pound Sterling Dealeste Mork Biggraphic Currence Control Control Cont	CEDUM LFR LUXUMBER SAR Serrer From PA Franch Fo	Dark Plans
om 75 Est Euro Coc. 8 Steel dm 100 Est Euro Cod 8 Steel dm 150 Est Euro Cod 8 Steel dm 150 Est Euro Cod 8 Steel dm 150 Est Euro Cod 8 Steel dm 100 Est Euro Cod 8 Steel	73.4 Se Ceri 42 41 7 87 Jul 38 7 78 Jun 67 1 7 88 Apr 60 8 74 74	973 10.07 8.43 dm 290 N 920 12.03 1.79 dm 100 N 1.4 542 11.53 7.91 dm 100 N 1.2 9.31 11.11 7.51 dm 200 N 1.2 13.78 7.54 dm 100 N	New Zealand New Zealand New Zealand New Zealand New Zealand New Zealand New Zealand	\$1/4 % More 80 1101 4.54 1 71/2 % More 921/2 951 1081 911 73/4 36 More 911/2 959 1108 8.47 4 1/4 127 Jun 11 1/4 16.99 7.49 7.49 7.54 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	91/2 % 1995 Oct 106 1/2 7 Oct 95 p 2 525 Hanson Overs Fin 1 Aud 81 d 7 91/2 % 1996 Oct 29 7 Oct 96 P 23	#55/7 7:21, 2.91 74 m 25:2/9 74, 2.91 184 - 73:8/9 236.29	NEW YOU	RK (AP)—	Bld Ask	Bid A	Mutt	al Funds		SM Ack ; 2053 No. Grant	She fish 1817 ML Simpros	in the
dm 150 Ecs Euro Codi & Sreti dm 150 Ecs Euro Codi & Sieel dm 150 Ecs Euro Codi & Sieel dm 150 Ecs Euro Codi & Sieel dm 150 Eca Euro Codi & Sieel	71 7 88 Dec 94	1/2 10:50 10:81 10:05 dm 200 N 1/2 10:71	Varvety	71/8 71 Sept 84 1/2 10 47 8-43 77/8 184 Jul 87 1/2 10 47 9.00 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$25 Inchappe Lid 151.22 \$25 Inchappe Lid 151.22 \$26 Inchappe Lid 151.22 \$27 Inchappe Lid 15.27 \$40 Inchappe Lid 15.27 \$40 Inchappe Lid 15.27 \$40 Inchappe Lid 15.27	08 10.30 4.39 85 - 41 1/3 3.43- 4.32 85 -	national and Securities inc. ore th	he prices 01 Copy		Am Ldr L3 Exch 27.36 Hilliam 8.96 1 Dota 11.40 1 PenTF 11.49 1	R91 NL Charley Pr 0.45	icae Distanter 4 1981	i dieut lit	2.00 PCL IOCE 2.57 At. STPORT 17.00 PCL CAUCE 15.00 NL COUNT TRUE PCL Speci	12.13 71.97 10.0 Mg 12.13 71.97 10.0 Mg 12.03 14.30 Tempel	AND THE PARTY
am 150 Ecs Eura Coci & Steel dm 500 Ees Bu Economi Com dm 150 Eto Europ Invest Bon dm 151 Eld Europ Invest Bon dm 151 Eld Europ Invest Bon dm 100 Eto Europ Invest Bon	7 4 53 Acr 95 2 7 7 20 Jan 90 2 8 23 Jul 97 4 9 84 Mer #1	2/4 5.51 12.22 4.54 dm 75 A		4 3/4 13 Jen 91 5/4 11 4/5 5/4 4/4 13 Jen 91/2 11 11 7 489 4/4 14 Apr 91 10 31 4.57 7 1/7 13 Jen 51 1/2 10.54 6.20 10 3/4	125 Metropolitan Estate Feb 81 p.2 125 Metropolitan Estate Feb 81 p.2 125 Dec 95 d.3 125 Dec 95 d.	20 1/7 L26 1.23 1704 7.5 24,17 13.4	(Net Asset	e been soid Colvin Value plus Caro	in Butlock: 15.14 14.55 16. P.00 P.54 2.72 2.90	Tx Fre 7.01 US Gvt A11 Fidelity Group: Assel 14.86 Bond 5.79 Corpers 42.99	NL Gowth S.A. NL HEROTT ADE STR. Treat Sh B.78 NL Treat Sh Barry NL Industry 4.74	Set (Au) 1194 1337 Lard Abartit 7.50 Affind Set (Au) 80 Bert 60 - 1675 NL Dev GF 1634	E.TV Neuron For NEUron	17.75 No. Cam ST 9-35 No. De-mil 17-77 No. Incom 6-86 Tale Incom	11750-071 Tent 5	
cm (00 Etb Euren Invest Ben dm 100 Etb Euren Invest Ben dm 100 Etb Euren Invest Bon dm 100 Etb Euren Invest Bon dm 100 Etb Euren Invest Bon dm 100 Etb Euren Invest Bon	A 71.7 36 Acer VI IN 73 4 86 Oct VI IN 61/2 97 Mar 88 IN 6 57 Sep 00	1.72 988 11.52 6.20 dm 50 8 1.72 946 11.17 6.38 dm 50 8 3.44 915 11.01 1.22 dm 60 8 5.27 10.92 6.98 dm 60 8 1.44 8.76 10.01 7.48 dm 60 8	Serpen City Norcenn d/s Norges Hypotektoren Norges Nypotektoren Norges Kommunalber Norges Kommunalber	7 1/4 TV Feb 57 1/4 9.76 11.37 6.21 53/4 TS Mor 57 1/7 11.61 6.89 6.71 6.48 6.76 6.71 6.48 6.71 6.89 6.71 6.80 6.71 6.71 6.71 6.71 6.71 6.71 6.71 6.71	\$20 Novo Industri de 7 199 Jan 32 10 Dec 83 de 141 Partidos Suissa 6 1/4 1 1990 Dec 7 1 Dec 98 24 1 St00 Patitos Larros 84,70 1 Jan 49 11 Jan 49 1	4.57- 1.00 45 7.31 3.75	Able	Bid Ask Mon NI W 18,99 NL TXF 23,92 NL Cni S 13,39 NL Chor		Confld 11.50 Ep Inc 19.62 Exch 31.28 Magel 19.23 1	NL HAVIE TEXT	9.35 Eastrerton Brod 11.98 Fund 38.71 11.75 Instant 6873 8.96 Metal 582 8.00 VAS Gov 6.95	11.72 Conveyer 27.27 Conversalists A.D.I. Character 7.37 Dances	MAST NE SOUCH MAST NE FREYE PERSONAL BOOK MAST 17.34 Book BAST 17.34 Equity	ADDE NO. TOMOS PENDOS POR POR POR TOM FOR POR POR ADS PIS LIGHT NO. TOMOS RATE POR POR RATE POR RATE POR RATE POR	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
dm 150 Ein Europ Invest Ban am 150 Ein Europ Invest Ban am 100 Eid Europ Invest Bar dm 250 Eid Europ Invest Bar dm 250 Eib Europ Invest Bar dm 250 Eib Europ Invest Bar	th 7 "88 Jul 87 14 6 "87 Aug 53 14 6 "87 Aug 53 14 15 17 18 16 6 17 18 16 6 17 18 16 6 17 18 16 6 17 18 16 6 17 18 16 6 17 18 16 6 18 18 18 18 18 18 18 18 18 18 18 18 18	905 18.74 7.25 dm 100 M 10.54 9.71 10.95 1.87 dm 100 M 11'4 9.71 10.95 1.87 dm 100 M 10.51 10.75 1.87 dm 100 M	Norges Kommunalban Norges Kammunalban Norges Kommunalban Norges Kommunalban Norges Kommunalban	N \$174 99 Joh 79 374 10.24 10.37 7.83 N 1 70 Aut 89 174 89 10.15 134 N 73/8 19 Aug 81 11.00 17.25 9.1d N 2 2 Dec 38 8.57 10.78 7.06 N 3 30 Aug 81 17.2 5.07 10.79 7.34 N 5 70 Aug 81 17.2 5.07 10.79 7.34	178 Pank Greanisat 4834 la Feb X pè de l'al 1876 X pè de l'al 1877 Feb X pè de l'al 1877 X pè de l'al	9335 R0112 4A3 916 1317 7657 493	Atuture AIM Funds CvYld Edson HIVId	13.77 NL Chp S: 13.81 14.77 Colo 11.91 12.74 Func EAI E.97 Green	oir 18,29 NL mut 34,16 NL niel Funds; 1 10,24 11,10 th 7,26 7,53	Fidel 17.64 Gv1 Sec 8.31 Hitnco 7.04 Hit Yid 8.94 Li Mun 6.86 Purits 9.87	NL for invest 18.86 NL for foot 1.36 NL for Good 8.31 NL for Sees 18.07 NL lovestors Group:	11.87 Ands Pittorick NL ALT 11.87 18.26 ALG 11.26 19.38 AND 14.32 ALGO 7.26	ER FEE	14.33 17.51 Invest 7.47 8.11 LityD 21.50 15.12 Arm 20:2 16.79 18.36 Sal 30:3 5.20 NL Settlement	Funds ME Can G	28 M
dm 200 Elvo Eures (mress Bar dm 200 Euro)(mo dm 60 Euro)(mo dm 50 Euro)(mo dm 50 Euro)(mo	53/4 87 Nov 73 8 374 87 Nov 75 8 37 Fed 95 6 1/2 83 Sep 92	1/4 10,77 12.18 8.44 dm 150 N 1/2 10.55 1.40 dm 150 N 1.4 11.21 9.56 dm 160 N 1.4 11.21 9.56 dm 160 N 1.4 5.01 9.61 A.81 dm 160 N	Norses Kommunalbani Norses Kommunalbani Norsise a/s Norsise a/s Norsise a/s Norsise Gas	8 1/2 '94 Feb 95 1d 91 12.11 8.99 8 18 Jun 38 10.53 11.99 5 09 5 19 Nov 74 1/2 16.77 17.81 8 05 7 1/4 18 Dec 81 3/4 10.96 12.12 6.87	835 Sandvils Ab 23,74 \$1.4 \$ 1988 mar 100 \$ Mar 10 \$ \$4.6 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7201.40 - 31.79 4.05- 2.01 501 - 7731.79 422.11 1.63	Amor	14.11 NL NI Y 11.56 12.43 Income 15.42 0.14 Column 11.93 13.04 Column	7 5.77 4.31 9.49 10.39 Mg 14.53 18.08 Gtb 20.10 NL	Thrift 8.57 Trend 28.72. Financial Prov: Dyno 8.55 Indust 3.46	NL IDS Bd 177 NL IDS Grt TISK NL IDS HIV 1 TH NL IDS Prog 421 NL IDS Prog 421 NL IDS Prog 421	191 MFO RED 1254 MFB 1827 331 MMB 439 139 MFH 539 443 Memors 2139 344 Memors 2139	TABLE THE TABLE	ESP 7 20 - Nor Inc 25.87 26.14 U Com 5.79 EAT UP Inc EAS NL Sentinel	71.85 12.78 H) TOL 7.54 8.13 TOLANS 7.27 999 Mauni 18.78 11.58 (JTSC) Group' Varie	15 A
am 100 Eurolina dm 00 Eurolina dm 50 Eurolina dm 50 Eurolina dm 100 Eurolina f 110 Eurolina	51/2 TE Mor E5	11/2 5.54 11.57 7.40 dm 100 N dm 100 N dm 100 N dm 100 N dm 100 N dm 100 N dm 150 N dm 150 N	Norsea Gas Norsk Nydra Norsk Nydra Norsk Nydra Norska Industribani, Norska Industribani,	7 TV Jul 20 10.5 11.72 8.73 9 TV Mor 95.54 10.02 11.01 8.94 8 MA Ser 981.72 10.22 11.01 8.94 8.374 TV Jun 85.3-4 9.22 10.69 7.87 8.374 TV Jun 86 9.22 10.49 7.87 4.374 TV Jun 86 9.22 10.49 7.85 4 TV Moray TV Jun 25.15 10.74 1.34	\$170 Swiss Born Core **114** 1970 Dec 74 **144** 1970 Dec 74 **124** 1978 Dec 75 **114** 1978 Dec 75 **114** 1978 Dec 75 **124** 1978 Dec 75 **124** 1978 Dec 75 **125** 1974 Dec 75 **125**	91 3544 543 94 - 48 378 457 223	Fd Inv	7.87 8.60 Com 12.00 13.11 Com 7.82 8.55 Conc 8.58 0.38 Conc	PRO 1.54 1.66 PRO 0.14 PRO 7.17 0.86 PRO 71.7 0.86	Incom 1.59 Fist Investors; Bod Ap 13.50 1 Disco 9.54 1 Grwth 8.25 Incom 4.19	ART INVESTOR AND	4.94 HI WIS 7.85	17.44 Photos Allo 17.44 Philo E.Pl. Phoenix Cha 9.54 Seion	AJE NL Boron Boron Com 5 Gram's ETA 190 Senton ED 7 AV Sentry	482 7.89 LRIG.Set 27 574 Vehicle 73.86 Local Friedr 11.52 12.66 176.000 34.54 NL Loc Gr 51.75 23.64 501.34	LAB AT AP TA
dm 75 Finland dm 153 Finland dm 75 Finland dm 75 Finland dm 100 Finland dm 75 Finland	7 83 Dec 85 9 33 Dec 93 0 3/4 13 Dec 93 7 12 May 91 8 184 Jun 97 7 1 /2 34 Dec 51	177 11.99 4.71 dm 80 0 13/4 10.45 17.43 7.28 dm 80 0 3/4 10.44 17.44 7.43 dm 80 0 13/4 10.44 17.44 7.43 dm 80 0 13/4 10.77 13.47 8.17 dm 80 0	Oslo City Oslo City Oslo City Oslo City Oslo City Sira Kyina S.45	71/2 14 Nov 101/4 10.4 12.63 813 11/2 10.4 10.0 10.0 10.0 10.0 10.0 10.0 10.0	\$130 Uds Lucromoducal 1.00 12 14 14 17 7 12 15 15 Uds 1Panatrus 12 17 12 15 15 Uds 1Panatrus 1300 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	070 433- 4.15 0.4/5 9.21 4.81	Walt Mi Amer Gern Cop Bd Entre HI Yig	7.95 7.70 Inco- erdi: Aun 5.67 6.22 Cons 12.68 13.80 Cons 1.39 0.00 Coss	Bd 9.79 6.24 Inv 12.00 12.50 rel G 14.34 NL	Notres 7.04 Oota 6.55 Tex Ex 6.36 Aswieg 6.10 Aswest 18.40	NL John Honcocks	NL LEMOT 7.32 19.74 Musely 7.32 7.34 Musely 7.32 7.34 Musely 13.32 NL Pucket 12.45 19.84 Vol. 10.34	Plantin Graves	2.39 15.00 Apace 3.99 15.00 Incom 4.25 5.23 AMMum 6.67 7.79 NeOlr	12 17 12 97 Incom 15.27 16.20 Incom 10.29 10.21 Caper 10.29 14.44 Comm	7,9 7,7
om 150 Finkand dm 150 Finkand dm 100 Finkand dm 100 Finkand dm 80 Finkand Alerregoge B* dm 50 Finkan Alerregoge B*	8 % Dec 87 7 87 Apr 97 1d 79 Mary 97 6 1/4 34 Apr 93 7 1/2 81 Dec 99	1/2 11.19 5.14 dm 80 3 1.20 5.28 1.45 dm 150 5 10.58 10.31 dm 150 5 11/2 5.73 5.89 7.07 dm 25 T 11/4 10.41 10.74 7.54 dm 25 T	Sira-Kving Statoli Den Narske Statoli Den Norske Frandheim City Frandheim City PNILIPPINES	8 72 75 Jun 95 10 15 11.04 8.95 4 18 56 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 1/4 % 1995 Mar 147 24 Mar 95 539 \$ 40 At Improvate Culture \$ 1/4 % 1996 Mar 87 \$/4 22 Mar 95 99 \$ 30 Aspert Chempical Ind 1 Apr 74 yr \$ 1/4 % 1996 Sep 270 15 Sep 90 104	4/9 134 118	Venitr Crisis Exch Fd Aro Grow	13.47 14.16 Cont 21.44 21.45 Ctry 10.45 11.86 Deta 33.17 NL Deta 7.35 10.44 Deta 24.71 VL Deta 10.70 11.78 Te F	Cop 13.15 14.21 . wore Group: s 13.59 14.85	Founders Group:	Bond Tites Grwth 10.89 NL Baton 7.78 NL Ton Ext 2.54 NL Komper Funds:	BLE MESHY F 1881	THE PERSON	7.38 8.57 Trions 827 20.45 Sherro D 7.27 13.87 Sherro D 16.57 NC 16.52 NC 16.53 NC 16.53 NC 16.54 NC 16.55 NC	1732 NL DWAY BUT NL EARN UNION EARN 7.23 4.00 FARE	型で N. 対象 N
dm 60 Finnish Municipal dm 50 Helsinki City dm 75 Imatren Volmo dm 60 Ind Arge Bank Finto dm 50 Roulgroukki Ov	nd 8 '86 Dec 90'	1/2 0 17 5 87 7 25 dm 100 P 1/2 5 00 9 84 6 28 dm 100 P 33/4 10:32 12:04 8.42 dm 100 S 9 99 11 84 8.02 dm 100 S	Philippines Philippines SOUTH AFRICA South Africa South Africa South Africa South Africa	7 1/4 18 Nov 84 3/4 13.31 8.55 63/4 18 Apr 70 1/2 14 49 8.50 63/4 14 Apr 98 3/4 7.29 7.53 9 84 8 1/2 15 Nov 95 1/7 8 92 9.25 8.43 7 3/4 28 Nov 95 3/4 8.79 9/48 8.79 1 12 Nov 94 8.26 9.11 7.55	7 % 1976 Mar 126 15 Mar 99 427 815 Asics Corporation 15e8 78 yes 5324 % 1993 Jan 80 8 Jan 53 578 580 Carrent Inc 210 Dec 79 yes 6 2 4 % 1994 Dec 225 majoritris 465	13/4 1,00 1,31 13/7 7,45- 1,40 15/7 - 1,25- 78	Poce Provid A Grifd A Herity	2440 4033 1381R	Fd 8.55	AGE 115	1.40 Incoen 6.79 Grow 19.45 5.57 Hy Vid 7.50 2.84 Initifed 11.94 7.57 Man 8 4.87	7.22 Fund 7.97 11.36 Griwth 5.28 18.47 Notified 7.77 11.05 Method at Occasion 1.37 Amer 9.72	Petro Ferrale	1236 NL Invest 7 rust 1254 NL Variet 58 Early 1254 NL Se Early 1250 NL See Invest 1250 NL	15.17 1334 SMC1 8.39 9.39 Ventural 6.47 7.29 Evreir 14.34 15.09 Ind Tr	- 53 F.
dm 50 Tvo Power Carnosiny Union Benk, Finland FRANCE dm 100 Apel Autor Paris-Est dm 100 B.F.C.E dm 100 B.F.C.E	10 11 Dec 100 8 1/4 33 Jul 96 8 1/4 84 Jul 94	1.7 10.44 11.55 4.77 cm 100 E	Escau Escau Cità Ot Johannesphili Cità Ot Johannesphili	51/4 17 Sep 80 10.07 12.37 7.23 61/2 10.00 19.0 10.33 13.47 8.99 8.0 10.33 13.47 8.99 8.0 17.2 15.60 5.34 8.0 19.34	5-40 Dei Niesen in A. Chem 6 % 1996 Mor 5 10 Dei Niesen in A. Chem 7 10 Dei Niesen Printing 11 Abry 77 per 11 9 11/4 1986 Mor	1 1/2 2.33- 2.40 1 1/3 2.41- 7.15	Ammad Antigh A Nilne	1.74 4.00 Dafe 1.07 7.A2 Dagfe 4.07 S.32 Dagfe 11.81 NL Deep 10.25 NL Deep 197.05 NL Deep 197.05 NL Deep 14.05 16.00 Deep 14.05 16.00 Deep 14.05 16.00 Lavy 4.70 7.17 N N	TUS GES	DNTC LUC I Grawth 7.02 . Utilis 4.22 . Incom 1.77 US Gov 5.57 Consil 9.25 ! Equit 4.86 . Funds inc: Conrece LES	Cust B1 12.48	4.37 Amer 9.72 (3.48 Grwth 4.66 (9.44 Inction 7.47 (2.59 Tx Fre. 8.4) (3.11 Mul Shr 4.24 (Moes T, 3.52 (3.03 Ned Avile 9.38	N. Ariona All Pro Services NL Arion NL Pund NL Pund NL Pro Services NL Pund Pro Services NL Pund Pro Services	7.80 NL Switners 7.78 NL Switners Switners Switners Switners Switners Switners Switners 1.741 NL Corn's 1.76 13.08 Propers	197 434 Muny 1395 1468 Mushi Feet Gra: 84448	52 - 3
dm 100 B F C.E dm 100 B F C.E. dm 150 B F C.E. dm 150 B F C.E. dm 100 Colsise Centr.Coop.Ec dm 75 Colsise Centr.Coop.Ec dm 150 Colsise Centr.Coop.Ec	7 1/4 10 Jon 80 7 107 Feb 84 5 3/4 188 Jon 75 8 1/8 195 Jon 81	3/4 10.79 8.24 don 100 6 3/4 10.79 8.24 don 100 6 3/4 11.17 12.00 7.59 don 100 6 3-4 10.77 5.94 don 100 6 11/4 10.45 11.49 9.03 don 100 1 11/4 10.45 11.49 9.03 don 100 1 11/4 10.52 11.27 9.19 don 100 1 3/4 10.17 8.24 don 100 1	ESCAM ESCAM ESCAM ESCAM ISCAT ISCAT ISCAT ISCAT ISCAT ISCAT SACAT	61/4 17: Seio 631/4 10:03 12:29 7-51 91/4 17: Nov 87/1/2 11:48 10:34 7 18 May 67:1/4 10:30 13:27 15:1 73/4 86 Jun 81/4 10:70 12:78 17:2 7 17: Apr 45:1/2 10:51 12:46 4:19 7 18: May 13: 10:71 12:23 4:41 7 18: May 13: 10:71 12:23 4:41	\$ 1971 Aug 86 1/2 30 Aug 91 606 Delet Ine 61/2 % 1994 Aug 86 1/4 77 New 79 78 \$15 Oeline House Industry 1 Aug 76 78 7 1/4 % 1991 Mar 75 15 Mar 79 415	11/5 34.51 2.44 1541 - 151/8 6.44 3.42		7.97 8.46 Ten 50 in 1.79 8.12 Three 8.12 Three 8.12 Three 8.12 Three 8.12 14.12 16.97 Eogli	ER 8.67 NL C 7.48 NL Gih 8.81 1.63	Ind Tr unovoid Pliet 8.00 GTPac 14.45 Gote Op 14.30	NL Cus B2 1534. NL Cus B2 459 NL Cus B2 459 NL Cus B2 547 NL Cus S2 547 NL Cus S3 740 NL Cus S3 740 NL Moss NL Cus S3 740 NL Moss NL Cus S3 740 NL Moss NL Mos	14.77 Not ind 12.97 7.19 Not Securifies: 7.44 8 Solon 7.49 4.53 Bond 2.00 17.40 Divid 4.50 18.31 Securifie 7.30	NC PruSIP 1829 Putners Fun 2.72 Cenv 5.37 Int Eq	7.12 NL Divers 1.96 13.06 Propris 26: StFrm Gi 240 13.77 87Frm 81 4.21 17.74 575trael i	ALL 745 GUIV	AND
dm 180 Calisse Cenir Coop.EC dm 200 Calisse Nai Autoroufe dm 100 Calisse Nai Telecom dm 200 Calisse Not Telecom dm 100 Calisse Not Telecom dm 100 Calisse Nat Telecom	7 1/4 183 Apr 19 6 1/2 183 Nov 51 8 1/2 183 Oct 19	1/2 11,03 14.73 1.10 dm 100 dm 100 A	Iscor South Airic Rollways South America Argentine Argentine Argentine Brozil	71/2 18 Jun 917/4 5 4 10.57 4.51 71/2 18 Jun 917/4 5 4 10.57 4.51 71/2 18 Mer 72 15.25 9.39 61/2 18 Mer 72 17/5 14.79 4.51	\$1/2 % 1996 Sep 200 3/4 22 Sep 96 12/5 530 Furnikaned Electric 15 Jul 81 yer 200 14/6 1996 Mar 21/6 1/6 14/6 1996 Mar 21/6 14/6 1996 1996 1996 1996 1996 1996 1997 14/2 15 Sep 96 1997	1.17 1.11- 1.45	Buts Inc Buts Inc Buts Inv Buche One HIYIN	12.67 14.06 Balda 1.24 NL Four 11.57 NL Grad prefir: 8.51 0.11 Specia	C 7.48 NL Gih 8.67 9.63 n. 7.45 8.63 s 9.51 NL h 18.71 20.17 n 2.04 425 i 10.24 11.04	Home Character	NL Cos 54 Scit	7.19 Not Securities: 7.44 Bolon 1.81 7.45 Bolon 2.81 7.46 Divid 4.81 8.31 Profe 5.79 8.31 Profe 5.79 8.34 Stock 8.93 8.34 Stock 8.93 8.35 Stock 8.93 8.36 Stock 8.93 8.37 Stock 8.93 8.38 Stoc	4.75 Greats 6.72 bit Yild 9.43 Income 6.96 Invest 7.48 Quen	202 13.14 Each RSS 11.97 Fed! 3.39 14.34 Invest! 5.29 5.67 Shedman 6.49 9.28 Am lod 5.50 14.30 August 5.51 17.17 Octob	Tundvoll Velicity Iundvoll Velicity Iundvoll General General Iundvoll General Iundvoll General Iundvoll General Iundvoll General Iundvoll Words Iundvoll Words Iundvoll Words Iundvoll Words Iundvoll General	TO THE STATE OF TH
dm 100 Cle Franc.Petroles am 100 Cle Franc.Petroles am 150 Cregii National dm 50 Distr.Reg. Paris dm 100 Electricite De Franc dm 100 Francetei	e 11/4 18 Nov 67	71/2 70.80 5.40 dm 780 1	Argentine Brozil Brozil Brozil Brozil	7 1/2 TO May 21 1/2 1380 1316 16.47 7 3/4 14 May 83 14.62 9.44 5.3/4 15 Feb 00 14.34 8.44 8.3/4 15 Feb 00 1/7 9.43 76.32 5.67 7 1/4 17 Jpn 73 14.27 9.50 1 17 Aug 75 77 14.27 76.40	\$ 180 Mitochi Ltd \$ 180 Mitochi Ltd \$ 174 % 19% Mar \$ 160 Hondo Molor Ca Ltd \$ 172 % 19% Mar \$ 199 Hondo Molor Ca Ltd	5/1 2,94 3/6 1493 - 1442,40 - 1442,40 -	NDec TOLEX Seac Gth Seac Hill Berger Gro 100 Fd	11,74 NL Elfur	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Hert 6th 10.48	Lexington Ores Co Life 11/5 S.D. GNMA 4.53 E. S. Grow 8.28 N.L Resh 15/2 N.L Resh 15/2 N.L Jinder 12/2 N.L Linder 12/2 E. S. Cooff 1.4 16-16-16 E. S. Cooff 1.4 16-16-16	2.59 Tx FT# 2.41, 1.11	10.29 Puthern Function 2.22 Cerv 2.27 Int Eq George 4.15 Grewn 4.15 Grewn 4.16 In Control 4.74 In Control 4.75 In Control 4.76 In Control 4.76 In Control 4.76 In Control 4.76 In Control 4.77 In Control 4.77 In Control 4.78	208 14.30 Assoc 549 14.47 Invest 571 17.17 Ocean 2.75 15.01 Stein Rue 11.41 NL Can On 7.72 NL Stack Straspi		
dm 120 Snct dm as die Develop Ree Sdr GERMANY dm 100 Doimier-Benz Fin-Ho dm 100 Klastiner-Humboldi dm 100 Slemens Europa Fin- MOLLAND	ald 8 TS Nov R	124 844 10.07 7.44 dm 23 1	Venezuela Venezuela	\$374 \$70ct 803/4 \$20 78,91 7.51 91/4 \$9 Junt 80 13,17 11,14 7 \$10ct 94 1/2 \$1,97 12,60 7.41 6 \$10 Mar 71 1/4 12,41 6.42 61/2 \$0 Nov 22 11,53 12,89 \$4,00	500 Ito-Yekodo Ca Lid 23 Jus 73 var 521/4 1991 Aug 801/4 38 Aug 95 118 52/4 1991 Aug 801/4 38 Aug 95 118 11/2 1995 Mar 108 71 Nov 87 var 11/2 1995 Mar 108 71 Nov 95 Var	777.48 - 1.07	701 Fd Option & pri	12:98 NL EVER 10:15 NL Frm	EG 12.97 14.20	Herold 15821 Hor Mon 20.41 INA NIY E.01	E.57 Capil 14.15				5.73 NL quete.	Previous solf
om 125 Ahra Nv dm 100 Estel Nv dm 100 Estel Nv dm 100 Estel Nv dm 100 Nederland Gosunie dm 100 Prillius Lamps dm 100 Snell IIII Einance	5 70 May 14	11.99 12.17 10.47 dm 100 2 dm 100 2 dm 100 1 dm 100 1 dm 200 1 lm 11.03 8.95 dm 200 1 lm 700 1 lm 12.24 dm 700 1 dm 700 1 lm 12.24 dm 700 1 dm 700 1 lm 100	Verezuela Brid Arseni inn) Brida Brazili Comp Energ Sep Pouk Comp Vole Do Rio Doc Camp Vole Do Rio Doc Elefrobros Elefrobros Elefrobros Elefrobros	7 11/4 16 Mor 75 1518 9.47 \$1/4 18 Mor 73 15.77 9.25 11/2 17 Apr 20 11.20 72.70 9.53 1 7 17 Nov 85 1/4 10.20 12.10 12.11 10 14 Feb 10 1/4 9.02 70.28 5.16 2 11/2 16 Dec 191/2 70.15 70.45 9.00	9 % 1992 Sep 177 7/2 IS Sep 95 411 8 00 Komatsu Lid 30 Jun 77 1/4 7 1/4 % 1990 Jun 167 metarity 272 5 25 Kotobukty 1 Apr 81 year	1480.26 - 1346.70 - 1373 - 297- 1,97	Apoche 20 27% 25 22% 30	Sep Dec Sep 376 5 V 5-18 2 216 3 1-18 %	Dec 17-16 374	Cinc	ago Ex	change (option	ıs	23/40 20 % 25/40 20 % 25/40 20 % 25/40 40 1-14 CentFig 30 174 Ferrits 40 114 25/33/4 45 36 20 21/10 15/40 25/23/4 45 36 20 21/10 15/40 25/23/4 45 36 20 21/10 15/40 25/23/4 45 36 20 21/10 15/40 25/23/4 45 36 20 21/10 15/40 25/23/4 45/23/4 45/23/4	7
dm 200 Shell Init! Financis dm 100 Unitsver Nv ICELANO dm 23 Icaland dm 80 Icaland INTERNAT INSTITE	7 1/4 34 May 9 7 1/4 34 May 9 7 3/4 87 Adr 90	13/4 9.48 10.51 714 dm 150 i 97/2 0.78 10.46 899 dm 100 i dm 180 i 07/2 4.73 9.40 7.51 dm 100 i dm 130 i dm 130 i dm 130 i	Eletrobras Eletrobras Eletrobras Liehr-Servicos Brazili Light-Servicos Brazili Light-Servicos Brazili	63/4 M May 731/7 1520 5.31	4 1/3 % 1997 Jon 730 30 Jon 91 426 580 Marul Co Lid 1 Jul 21 1997	1/7 2.0 LAT	Apocho 27 BrisMe 45 45% 50 45% 60 Bruns 10 15% 18	5 JV 54 1-10 5-18 246 1-10 5-18 246 7 11 11 11 11 11 11 11 11 11 11 11 11 1	7 RCA 2		Close Option & original Close Control & original Close Control & original Close Control & Contro	1-75 314 274 874	Dotton & actor	Close	25 45 10 10 10 10 10 10 10 10 10 10 10 10 10	14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
dm 100 Asian Develoam Bor dm 60 Asian Develoam Bor dm 100 Asian Osveloam Bor	# 7 1215en 9		Light-Servicos Brazil Light-Servicos Brazil Petrobras Petrobras Petrobras	7 14 Oct 91 1492 444 7 14 Oct 74 1/4 12/0 1430 943 1 10 Oct 76 1/4 12/0 12/9 18/4	7 1/2 % 1995 Nov 86 1/4 20 Nov 95 644		15/2 25 16/2 25 Chamin 20 22/6 25 22/8 30 Coosii 45	7 F 24	396 20% 3 r RedPur li r 13-15 12% 1 r Revion 3 r 36-16 4 r 36-16 6	7-16 1Va 15 1-16 5-16 10 1-10 1-10 . 0 2% 2% 1 1-16 1/4 5 146 r 3- 0 1-16 1/6 5 r 5-16	r r 5276 70 r r 5276 86 r r FNM 10 16 11/6 77/2 3.5 4 49/6 Filuor 30 r 35/4 35	3-16 19 17th 1776 1-16 3-14 27th 27th 10 45 1-18 1-16 3 74 84 5-11 34	Souther 25 74 774 36 49 774 35 414 774 40 15 5007140 15 1540	10 700 F	Minutes 20 C 2516 75 216 37 2516 38 16 17-16 2716 35 1-16 Honwill 80 875 P	CARA SERVICE
					DSITIONS		45 50 45 40 CompSc 14 1614 20 1614 25 ComGI 50	311-38 275 .V	r Rockwi 3	0 196 \$ 5 5 14 105 3 0 1-16 96 9 5 1-18 14	11 14 354 40: 11 11/2 354 40: 12 254 40: 14 254 40: 15 1444 10:	200 600 500 30 100 0	2012 35 142 2012 35 142 3013 40 3-14 Tomoty 40 1-14 Tidon-120 201	795 7-16 7 406 196 20 11-16 406 506 11-16 406 506	8279 90 11-18 8279 108 5-14 18 8279 108 5-14 18 10510 20 34 1996 30 98	
Published every	Monday, this selected p	is a compilation of sublications. Comments	enior positions concerning this	published in the INTERNA feuture can be addressed to J	TIONAL HERALD TRIBUNE uanita Caspari in Paris.	and other	14 60 14 70 34 80 DowrCh 25 27 30	5 179 3 1 15-10 10 100 636 3 1-10 5-15 7 1 1-15 10 11 5 370 1	Fig. Securs 1 54 16% 2 r SupOt1 3 r 34 3 30 34 3	176 2 17-16 10 1-16	r 5-16 1496 20 r 314 1408btn 50 14 24 5776 60 2 276 5776 60 94 31/2 5776 70 44 41/2 5776 10	8% 13 5-16 19 8 48 36 46 5-16 115 129 46 7 7-16 239 107 1116 107 107 11-16 107 1167 11-16	14714 12444 2044 14614 17334 1370 18714 14844 1 1761477 338 1774 1414 149 444 1414 149 444 1414 149 444 1414 149 149 14444 170 184 14444 170 184 14444 170 184 14444 170 184	11/9 554 24 24 14/6/21/5-14 514 17 786 594	1849 35 1-10 Model 25 25 25 25 25 25 25 25 25 25 25 25 25	1 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
POSITION	SALARY	EMPLOYER	LOCAT.	QUALIFICATIONS	CONTACT	Source	27 40 Esmilo 68 Side 54 Esmark 50 Side 60 Evens 50	1-16 3-16 Es	F 34 4 4 5 34 34 34 35 34 56 3	0 Vb 2Vc 4 1-16 TVc 5 1-14 11-18 0 5 Vb	7 91/2 5514 50 1014 2514 55 1 154 2514 60	1104 100 5-11 114 776 10 10 10 10 10 10 10 10 10 10 10 10 10	6371 70 744 6371 100 4	7 1577 1817 676 2819 28 734 2879 7 1974 2 449 570 770 7 7516 28 7	1274 25 74 74 17 18 18 18 18 18 18 18 18 18 18 18 18 18	-
GENERAL MANAGER Banking	Not less than U.S.\$30,000 tax free	Merchant backing company.	Jakarta Indonesia	38-45; Univ. dog. or qual. accountant; yrs. of general & admin. banking exp. gamed in commercial or merchant ha	1.R. Vinn, ref. BSYP/184, Vine Pottering Ltd., Wakefield Boose, rik 152 Floot St., London EC4A 2DH.	Financial Times 27-9-81	77 30 Ford 3	24 1-15 % 1-15 % 1-15 %	7 50 5 r 50 5 r 50 7 1 7-16 50 7 574 Tektra 4	0 1-10 1% 10 0 1-10 1% 10	16 2% HOUSE 48 16 2% HOISE 48 18 PM INA 20 17 7 376 40 19 317 378 45	14 54 14 15 15 15 15 15 15 15 15 15 15 15 15 15	57% 71% 1-14 57% 72% 1-14 57% 12% 1-14 Unionn 30 51-14 Unionn 35 70 561-2 40 45	75-16 M 7 186 679 786 178 178 178 178 178 178 178 178 178 178	10 30 1-14 77 72 46 1-14 5-34 Occi 25 75 76 76 2676 30 4 10 2676 30 3-16 8 Royelby 35 414 6	593.
REGIONAL SALES MANAGER		time of largest fast moving consumer greats on, in the world	Joddah Sarali Arabia	Solid blogd, in sales, distrib. & blicty, of consoner grads in Middle- East, Eng., Arable; 30's.	Ara & Associates, 12 Ree de Mart-Glacc, 1201 Geneva, Tel.: 822/31 69 28.	LHT. 27-8-81	2014 10 Ferrica 125 30 12 12 12 12 12 12 12 12 12 12 12 12 12	196 476 7-16 16 115-16 499 1-10 34 1	2 4614 6	Oct Jen (5 2% 2% 5 5 18 15-18 3	7 7 77% 40 10 277 37% 45 10 24 18 A 50 10 24 18 A 50 10 24 18 18 18 18 10 24 18 18 18 18 18 18 18 18 18 18 18 18 18	596 767 14 17 19 19 19 19 19 19 19 19 19 19 19 19 19	31% 30 3-14 31% 45 1-14	Sign ave	3814 40 70 3814 46 13-14 134 3814 50 14 34 Rymids 40 716 4434 55 14 34 4434 50 14 34	
EUROPEAN SALES & MKTG.	Extracely attractive	Chamerics	Londox	Strong sales ero, in the European market place.	The President, channels Europe, 141-155 Breat St., Landon FW4 49J.	187. 274-81	General SS SSM 40 SSM 40	7 7 12% 1-18 15-16 7 1/6 37% 79 16 11/4 1 7 7 14/6	264h 2 264h 2 264h 2 267h 2 267h 2 267h 3 267h 3 267h 3 27h	5 10 7 1 10 7 7 15 115-16 314 1 10 3-10 714 10 6-14 514 3	744 15 914 20 10 21 10 10 10 20 10 20 10 30 10 30 10 30 10 30 10 30 10 30 10 40	7-14 21-74 596 1-14 1-14 1-14 1-14 1-14 1-14 1-14 1-1	Amdeh) 25 58	3-16 F 1344 3-16 F 1344 Peob Short Frab	46-76 25 % 199 Slutenia 55 799 199 Silvia 40 390 199 Silvia 45 174 374 Silvia 70 36 70	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
INTERNATIONAL SALES		Majti-national U.S. Nased co.	Estap-	Eng., Fr. + knowl. Gar.; provon sales/ mkg, map in reliabilitation markets; intl travel, results oriented.	Edward J. Gaffiney, Ortho-Kinetics, Inc. W720 #567 Servenials Rd., P.O. bez 436, Washesta, Wisconsin 53187.	LH.T. 27-8-81	46% 55 46% 55 46% 55 600 100 18 16% 20 16% 25 Hush Ti 30	1 196 4 5-16 3 3-15 1 13-16 2 19 3 1-16 3-10 19 1 196 299 7-15 19 546	114 45ta	15 20 577. 50 15-16 314 4 0 14 144 0 1-18 8	74 274 494 45 74 474 494 49 74 474 49 7 7 104n 23	374 74 28 28 28 28 28 28 28 28 28 28 28 28 28	2014 25 716 2016 45 716 AEP 15 146 AEP 120 144 Amhlos 25 26	544 54 1145 544 541 544 544 544 544 544 544 544 544 544 544 544 544 544	1000 SING 2001 ENTY 48 300 ENTY 48 300 ENTY 1700 14 30 ENTY 1700 14 14 ENTY 200 16	10 m
WERKLETER		Deutscher Automobilz@Kafarar	Brasilien	Genifierte Ausbidour, 25-45, 5 Jahre Pahrangs-practs, Pertoglessscht Englisch erwanscht	Washesta, Wisconsia S3187. Destsche Commerz Seibil, Tügfarsfür. 14, 6288 Wiesheider-Bersteit, Pastfach 2147, Tai.:(86121) 5618 51-55, Destschland.		36 40	175 424 9-1	25% 30% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35	0 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	774 58 77 7 176 300 300 300 300 300 300 300 300 300 30	1-14 27th 193 27th 1-14 27th 193 27th 1-18 1	36% 40 3744 80% 45 374 8000 75 15 8000 75 15 40% 55 15-14	13-14 11-16 104	Ava 28 57.74 louther 18 5 27.46 louther 18 5 27.46 Strong 50 204 18 Strong 50 204 18 Strong 50 204 18	
HOTEL GENERAL	SR 15.090- SR 16.090	von Waltrang Ottarhen (et'l Hotel	Districan, Samii Arabia	Cagustan o wanasan. Gazi, & cap. in Botel mogt.; sierilar pecition in % star Belezo int'l Hetels; pravon track record.	Raf G11, A.J. White, KAL Enterprises (SE) Ltd., 41 Upper Breek St., Landon W1.	Frankturter All. Zeit. 29-8-81	36 60 111 254 31 254 31 194 30 194 35	1-16 P-16 F F 3-10 /	15-18 Beth5 2 2734 2 F Burin 4 F 46 5 F 46 6	0	Kerria 20 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	10 17th to 10th 77th 77th 77th 77th 77th 77th 77th 7	## 25 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	575 1-14 16 275 276 276 276 576 2-14 1776	2897 66 200 17 200 200 200 200 200 200 200 200 200 20	
MANAGER	per menth c.S.60,080 Tax free	Leading Arab let'l Bank		Hetals; praved track recent. • Director Planeing; • Grector Crafit; • Director Internal Audit & Inspection.	49 Upper Bruek St., Lundon W1. Acthory Heritis let'l Ltd., Acth Hause, Chart, Farnitam, Sarray GU10 2NU.	29-8-81 Francoist 29-8-81	8 45	146 5 112	PA 2244 2	34 - 340 24 5 Vs 74 2 5 Vs 74 2 6 Vs Vs	C Monson 40	74 44 111 4 26 74 111 11 11 11 11 11 11 11 11 11 11 11 1		29	25 % 11-14 30 3-74 % 35 35 14 % 36 15 16 19 10 15 16 46 UTech 40 44	
BANKING Dubai DIRECTOR	Tax free	Multipational			Servey Gilt & 200. Ref. GT, Mr. S. Netherington, Nethingsle Enerative, 17 Part Place, Louis 151 255.	13T. 1-3-81	SOURCE STATE OF STATE	3 374 104 114 114 114 114 114 114 114 114 11	174 55 7	10 11-16 334 8 10 10 10 10 10 10 10 10 10 10 10 10 10 1	MORSON 60 654 70 8 30 554 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 654 70 6554 70	10 17th 17th 17th 17th 17th 17th 17th 17th	Champa 78 44 47 114 115 114 115 114 115 114 115 114 115 115	146 750 146 750 146 750 147 750 176 187	257 25 15 16 257 25 15 16 257 25 15 16 257 25 15 16 257 70 70 70 257 25 15 16	
Manufacturing Services		Corp. (carasic santarywara)	Brassals	Several yrs. practical etg. in some manuf. position; Eng. + Fr., Sar. & Ital; extensive transl.		1 1	MIGSU 10 1734 15 NCR 50 344 55 544 60 544 76	3-16 14 T	7 duPni 4 375 375 4 375 375 5 475 375 6 7 Easkd 6	0 r r 26	2014 25 2014 40 346 F 40 46 F 40 46 14 40 46 14 40 46 14 40	THE PARTY OF THE P	THE THE PARTY OF T	176 2 363 15-14 2-14 16 2-16 1	State Stat	
MANAGER Leasing & Finance	C.S. 10,008 + car	Equipment leasing		Bazi, accountant with good communical exp. in leasing transactions.	Bux Mo. 033321, International Berald Tribuna, 193 Magastay, Landon MC2.	1.9.81	Nwind 30		5 6F46 7 6 6F46 9 146 Except 3 346 2514 3	0 44 J 3 0 14 34 13 0 1-14 Vs 10 3-14 4-14 S 15 9-16 11/2 2	10 40 40 40 40 40 40 40 40 40 40 40 40 40	74 544 546 546 546 546 546 546 546 546 54	CONTROL OF THE STATE OF THE STA	A The		
EUROPEAN REGIONAL SALES MANAGER	Exceptional	Prestigious Florida Community Developer	Europa	Extensive exp. in all plasses of int'l real estate metr, understanding of land & bousing sales.	Bex 91812, leteractional Herald Tribune, 92521 Heality Codex, France.	LRT. 1-2-81	504 40 504 50 504 50 504 40 504 40 504 15 704 15 704 15 704 15	1324 S- 2-16 1024 11 C 556 8 14 175 425 21-16 8 2211-16 6 55 15-16 C 674 7 2-11 14 7 314 1-10 5-16 7	15-76 57% 57% 57% 57% 57% 57%	0 % 3 19 0 1-14 % 19 0 1-14 % 5 5 9-16 19 0 1-16 7-16 7 0 1-16 3 0 1-16 3 0 1-26 3 1 9-16 3 1	7 36/2 30 7 3 24/2 35 16 0 30erry 25 16 1 35/4 40 16 5/4 35/4 45	76 16 7 914 16 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	45 44 44 44 44 44 44 44 44 44 44 44 44 4	71 30 30 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	State of the state	
													1274 E 16	TANK THE TOTAL	De Control	

Top Firms, High Yields **Boost Bonds**

(Continued from Page 7) vertibles has hit the market bearing coupons that have no relation n arousing investor enthusiasm. In the wake of the now widegread disenchantment with such sues, managers last week decided a postpone the scheduled \$100dilion convertible for Toshiba.

Worst Performer

The worst performer in this youp was the \$25 million, 15-year ime for Jaccs, one of Japan's largs general consumer credit compnies, which was priced at par learing a semi-annual coupon of 52 percent. The price to convert ito common stock was set at 643 en, a premium of 6.3 percent, and the exchange rate for the life of the hand was set at 232.30 year per doller. The bonds ended the week at 1942-88. Equally catastrophic was be price of 88% on Nippon chemi-Con's 10-year issue marketa week earlier bearing a coupon of 5 percent.

Fujitsu Fanuc, a manufacturer of controls systems, set a new low then it cut its coupon to 41/2 from the indicated 5 percent. The issue ended the week at 97%.

Minolta Camera cut the size of its issue by \$10 million to \$40 million Nevertheless, the bonds endad the week quoted around 95. The 15-year bonds, which carry a coupon of 5 percent, are convertible into common stock at a price of 909 yea, representing a premi-ion of 4.12 percent. The conver-sion rate fixed for the life of the bond is 230.85 yen per dollar.

Only Sumitomo Metal Indus tries, among the issues still on offor, is said to be seiling well. The \$50 million of 15-year bonds is expecied with a compon of 5½ per-cent and is quoted on a when-is-sued basis of 98½-99½.

By contrast, demand is said to be scant for Sanyo Electric's \$100million, 15-year issue, expected with a coupon of 5 percent, and Settsu Paperboard's \$30-million. 15-year issue bearing an expected of 5½ percent.

the obvious current convertibles, more new issues were amounced. Tsumura Jentendo, a manufacturer of herbal medicines, is offering \$30 million of 15-year bonds bearing an expected coupon of 5% percent and Foji Electric is scheduled to launch a \$30-million, 15-year issue bearing a coupon of 5 percent this week.

In the sterling market, Nippon Electric offered £40 million of 15year convertible bonds with an in-dicated coupon in the range of 5½-

In the floating rate market, the planned \$30-million issue for Ko-rea First Bank has been delayed to allow Korea Exchange Bank to have the honor of being the first South Korean bank to break into

Eurobond Yields* Week Ended Sept. 2

International institu-... Canadian dollars, medi-French fr. medium term 19:30 % Unit of acc. long term 11:63 % Culculated by Lukembourn Stock Exchange

Market Turnover Week Ended Sept. 4

o produce its posh Challenger.

vaturally, Gulfstream customers

an arrange sale-leaseback deals brough Hutton's new credit com-

hearson strategy of taking over

ther brokerage firms, it is partly he to Mr. Fomon's and Mr. Ball's

lmost pathological abhorrence of

orporate-style layers of manage-

Hutton's management ranks are

an, almost like a traditional part-

ership. There is no organizational

bart, and everybody has quick ac-

tient, Mr. Ball and Mr. Fomon

se their role as creating a conta-tous "eat-'em-alive" spirit: Both send the bulk of their off-hours

icializing with Hutton employees an extraordinarily cozy practice

cent is on profitability. Accord-

g to Lipper Analytical's Mr. ong, Hutton last year scored a 12-percent return on equity, sec-id only to Shearson among pub-

ly owned firms. (Shearson, of

urse, is no longer public.) Since

a, Hutton's return on equity

is slipped a bit due to losses in and trading. For the 12 months

ded June its return was 32.9 per-

nt, behind St. Louis-based A.G. iwards & Sons and Advest Inc.

Hutton's chief weakness is in

12 city such as New York. "We do not aspire to be the larg-it," Mr. Fomon said. Rather, the

Hutton has eschewed the

Will the Hunter Become

The Hunted at E.F. Hutton?

(Continued from Page 7) corporate finance. It has conceived and negotiated some major merganadair recently scrubbed plans ers, such as the marriage of Dart

Bank of China: A Capitalist Road

By Richard Pascoe

PEKING — The Bank of China, Peking's for-cign exchange bank, has quadrupled its net profits and quintupled its income over the past four years as China has gradually opened its doors to trade with the West and Japan.
Official balance sheets show the bank's total

assets grew by nearly 150 percent to more than 76 billion yuan (\$43 billion) in 1980 from 30.5 billion yuan in 1977. Its capitalization, which stood at 400 milion yuan between 1975 and 1979, more than doubled in 1980 to 1 billion yuan to give it a stronger base.

The bank quietly began its growth when the words "foreign debt" were anathema to those in power here. It now has a licence to finance China's steadily expanding foreign trade in the most

profitable way possible.

The bank is active in Euromarkets, deals secretly in gold and is authorized in principle to issue foreign currency bonds, though it has not yet pub-

As China's only foreign exchange bank and being wholly state-owned, the bank is likely to survive whether or not it is efficient.

But its staff see their role as promoting development of trade and stimulating China's stagnant industrial base by using "economic levers," in other words by employing capitalist-style carrot and stick methods in place of Communist zeal. Like the country's domestic banks, the Bank of

China's new motto is in effect: Give companies an incentive and make them pay if they fail, and the goods will be delivered.

Although it is not the central bank, which is in the internal People's Bank of China, the Bank of China is apparently the custodian of a significant portion of China's foreign exchange reserves. Zhang Tun, a senior official in the PBOC's planning department, said China's foreign exchange reserves, which totaled \$2.36 billion at the

end of March, include funds deposited by the Bank of China abroad. Although Western economists view this as a omewhat unorthodox definition of reserves, Mr. Zhang said he sees nothing unnatural about this as the Bank of China is state-owned.

China has only recently started releasing figures

for foreign exchange and gold reserves and Mr. Zhang said more economic indicators, including balance of payments figures, will gradually be published as the state statistical bureau expands

Zhang Guo-wen, deputy manager of the Bank of China's foreign exchange and funds depart-ment, said the speed of the bank's development is limited by domestic demand for foreign exchange.

Borrowing Cut

In the current period of economic retrenchment, during which capital construction has been severely cut, the bank was able to cut its foreign borrowing. But this was not reflected in 1980's balance sheet, which showed income at nearly 1.9 billion yuan in 1980 from less than 370 million in 1977, and volume at 4.64 billion yuan from 125 million in 1977.

Despite the increased volume of business, the bank plans to expand operations abroad only

gradually, the deputy manager said.

The bank already has full branches in London, Singapore and Linzembourg, a large network in Hong Kong and representative offices in Tokyo and Paris, the latter recently opened.

The bank plans to open a New York branch by the open of the ways each intends to negotiate with

the end of this year and intends to negotiate with Japan to upgrade its Tokyo office to branch status if agreement can be reached. As the Japanese will almost certainly want to set up full bank branches in Peking in return this could cause difficulties because China is not yet

teady for this, the deputy manager said.

More than a dozen foreign banks have offices in Peking, but there are no branches here, al-though there are two in Shanghai left over from pre-revolution days, run by Hongkong and Shang-hai Banking Cosp. and the Chartered Bank. "At present we have not yet decided on this. We are considering it. I would say you can't rule it

Problems include a lack of accommodation and banking law, which is being prepared but could take two years to be enacted. The law will have to define what business foreign banks will do if they are permitted branches. They would be useful for letters of credit and other matters currently handled by the Bank of China, he said.

"It's possible this will be allowed, but we cannot allow lots of banks to come in here and open Im branches "

Inside China, the Bank of China has 77 branches, sub-branches and offices located mainly in the former treaty ports, provincial capitals and areas with overseas ties. A quarter are in Guangdong province, which borders on Hong Kong.

The deputy manager said remittances from overseas Chinese to relatives at home had mush-roomed since the end of the Maoist period, during which Chinese with contacts abroad were often

A recent World Bank report showed the remit-tances totaled more than \$650 million in 1979. The Bank of China's Mr. Zhang of said beneficiaries of remittances are not given foreign exchange but receive money at the market exchange rate together with coupons allowing them to spend that much in special shops stocked with

goods otherwise in short supply.

Like the People's Bank with its vast network of local branches, the Bank of China now charges customers realistic interest rates to encourage them to improve efficiency.

Keeping the Exchange

Chinese enterprises involved in exports can keep part of the foreign exchange they earn for buying essential equipment, and the bank offers them interest rates 3 to 4 percentage points below

They are permitted to have U.S. dollar, Hong Kong dollars or sterling deposits and are offered slightly different, confidential rates of interest de-

To encourage exports, a special settlement rate gives exporters 2.8 years to the dollar instead of the official exchange rate, currently 1.77. Similar-

Mr. Zhang of the Bank of China said when short-term dollar deposit rates were around 17

Foreign exchange loans to Chinese enterprises are generally charged at the bank's costs plus a handling fee of around 0.25 percentage points.

Domestic borrowers of foreign exchange need permission from the Foreign Exchange Control Commission and the state Economic Commission. Non-trading organizations such as hotels and govcomment organs are permitted some foreign exchange for essential consumer goods at market

bonds on overseas markets to raise capital, Mr. Zhang said. But it decided the formalities are too complicated at present to make it worthwhile, although other Chinese organizations have plans to The Bank of China regularly buys and sells

gold through bullion dealers in London and Hong Kong, he added. He said the bank also "hires out gold to foreign dealers who deposit its value in dollars with the bank while they trade with the

After a period they return the gold, claim back the foreign exchange and pay a fee for using it.

I give you this example to show how we are probing into areas of new business," he said.

from citizens, gold mines and peasants who dig small quantities of it is the PBOC. It recently increased its fixed internal gold price to just over 400 yuan an ounce from 95 yuan, PBOC official

international market rates.

pending on who they are.

by firms wanting foreign exchange for certain pur-chases must buy dollars at the higher rate to discourage imports.

percent, the bank offered its best domestic customers fixed-term rates of 13 or 14 percent. Current account interest rates and fixed-term yuan

exchange rates. The bank considered issning foreign currency

Inside China, the sole legal purchaser of gold

Industrials, long term... 15.07 % Euroloan Boom More Apparent Than Real Canadian dollars median dollars median makes absolutely no sense because

(Continued from Page 7) means. The most important reason is the substantial decline in profitability of Eurobusiness and the fact that our overall balance sheet ratios over the past several years Total Donor Supervised A,787.6 403.5 loans at ½ or % percent yield

and Kraft, the biggest deal in 1980,

and it is a powerhouse in munici-

pal financings; the trade publica-tion Institutional Investor ranked Hutton second last year after

But in corporate underwritings, Hutton managed to place only 10th. That does not mean that

Hutton does no interesting and in-

ventive deals, though A recent

directors, officers, and employees

control 38 percent of the shares

Goldman, Sachs.

we do not earn enough money to sufficiently increase capital, increase the reserves and pay a dividend on that \$1 billion to maintain our ratios or improve them." For the record, but on an unat-

tributable basis, British bankers said the dollar revaluation is causing no undue pain. Off the record, some admitted that it is causing increasing concern.

French banks do not have capital ratio problems like those in Switzerland or West Germany, said the senior loan officer at one of the big three French state-owned banks. "If we are reserved in terms of making new commitments it's for other reasons reaching self-imposed limits on loans to some countries or declin-

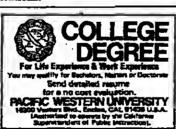
mg profitability." Among the various national groups of lenders, only Arab banks are currently perceived as stepping up their loans overall and specifi-cally to the non-OPEC developing countries. The September issue of the Amex Bank Review, for exam-

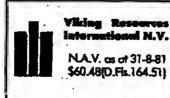
one, managed jointly with the First "Arab banks have stepped up their lending rapidly, and a consid-erably higher percentage" (20-30 percent compared to less than 10 Boston Corp., was the start-up of-fering for Ensource, a \$620 million oil-and-gas company created out of thin air by swapping the brand new shares for interests in oil-and-gas limited partnerships.

As for Hutton's equity, its acrive percent) "of their syndicated credits are now going to those less de-veloped countries which are neither OPEC, Islamic nor oil export-

ing. This latter group accounted for over 80 percent of Arab bank loans in 1977-78."

There was very little activity in the market last week. No major new operations were launched, and bankers expect that the pace will remain subdued until the endmonth IMF-World Bank annual meeting in Washington. Borrowers and bankers usually use this financial jamboree to negotiate new op-





DIFORMATION: Pleason, Heldring & Pierson N.V., Herungrucht 214, Anssterdon.



The multinational bank for international finance.

Banque Européenne de Crédit Boulevard du Souverain 100 B-1170 Brussels tel. 6604900 tlx 23845

As Mr. Ball recalls the incident, Mr. Fomon's answer was a typical Fomonism. He smiled and said: "Just because I want to stomp the

KYOWA BANK, LTD.

Total Assets: US\$32 billion

Head Office: 1-2, Otermach: 1-chome, Chryoda-ku, Tokyo, Japan. Tel. 03-287-2111 Teler. J24275 Overseas Offices: London, New York, Los Angeles, Sargapore, Sao-Paulo, Frankhiri, Amsterdam, Chicago, Seoul, Hong Kong, Sydney, Banrain Overseas Subsidiantes: Kyowa Firance (Hong Kong) Ltd., The Kyowa Bank of Californa Khonin, Brain Middeling & M.

3-DAY SEMINAR

PROJECT MANAGEMENT

13 - 14 - 15 October 1981 PARIS

(ESSEC Group)

University of California Los Angeles Tel.: (1) 233.21.38

For further information contact ISSEC 35, Bld. de Sébastopol, 75001 PARIS - Telex 697789.F.

Court Gives AT&T Approval To Enter Data Processing

Washington Past Service
WASHINGTON — A federal judge has given American Tele-phone & Telegraph permission to compete for the first time in the computer and data-processing business - a ruling that could have a major impact on the telecommunications industry.

Handing the communications giant a victory in its bid to enter lucrative new business areas, Judge Vincent P. Bhimno of the U.S. Dis trict Court in New Jersey ruled Friday that AT&T could offer data-processing because it is a communications service. Under a consent decree AT&T

years ago, the company has been barred from offering any noncommunications service. Judge Biunno said that computer and communications services are practically the same, given the advances made in electronic tech-

signed with the government 25

Dology. "It seems to the court beyond dispute that AT&T ...will be engaging in the business of furnishing communications services and facilities" by providing data-pro-cessing services, Judge Bimmo wrote. The ruling was handed down from the New Jersey court because that was where the original 1956 consent decree was filed.

The decision means that begin-ing as early as March 1, AT&T may be able to become a direct competitor of International Business Machines and other major

computer companies. What is more, the Bell System also may be able to offer a wide variety of telephone equipment and services, ranging from the black rotary-dial phone to highly sophisticated computer services, without any of the government pricing restraints it now must fol-

The judge's decision, however, by no means puts to rest the current congressional debate over AT&T's future structure and its role in the telecommunications industry. Congress is considering legislation to allow AT&T to offer data communications services, although it would bar the communications giant from offering elec-tronic newspapers and up-to-the minute advertising. Debate on the issue is expected to continue shortly after Congress returns from its August recess.

The roling is not only a victory for AT&T — which had asked for

the judge's decision — but also for the Federal Communications Commission, which handed down a decision last year that in effect will allow AT&T to compete in the

data-processing industry. The Justice Department op-posed the FCC ruling on the ground it violated the consent decree AT&T signed in 1956. The department did not say whether it would appeal the ruling.

Justice Department officials declined to comment on the ruling Friday and refused to say whether they will appeal the decision. Be-cause the decision was handed down in Newark, few Justice Department lawyers had seen it.

Nor had officials at the 11 companies and trade associations that had filed legal briefs opposing any reinterpretation of the consent decree. Although the judge refused to allow these parties to participate in the current proceeding, officials at these organizations said they cer-tainly will try to appeal the ruling.

Rolls Opens Eyes Of Prospects in **High-Speed Test**

Los Angeles Times Service
LOS ANGELES — RollsRoyce recently tried a novel marketing approach in England with remarkable success.

The firm, according to infor-mation made available here, inwited a group of prospective buyers from throughout Eng-land to an outing at the British Motor Industry Research Asso-

ciation's testing grounds.
First, Rolls-Royce had professional drivers take Silver Spirits Silver Spurs and Bentley Mulsannes around a rugged test track replete with hazards and varying road surfaces. Guests were later invited to drive a Rolls-Royce around the 14-mile course themselves, then open up the throttle on a mile-long straightaway.

Next, they rode as passengers while the professional trives motored around the facility's banked track at 120 mph.

Obviously impressed, the guests placed orders for a total of 12 cars worth more than \$1.2 million. Not had for a one-day

To the Holders of

Williams & Glyn's Bank Limited

Floating Rate Capital Notes 1984

In accordance with the provisions of the above Notes, Irving Trust Company, as Principal Paying Agent has been notified that the Rate of Interest applicable to the Interest Period August 28, 1981 through February 26. 1982 is nineteen and one half percent (19%%) per annum. The Dollar Amount payable on Coupon No. 10 for each \$1,000 face amount Bond is Ninety Eight Dollars and Fifty Eight Cents (\$98.58) and the Interest Payment Date is February 26, 1982.

IRVING TRUST COMPANY Principal Paying Agent

S.A. LA REDOUTE

rporution organized under French law (Societé monyme) by the Articles 118 to 150 of the French Law of July 24, 1966 relating to Commercial Companies. Capital: FF. 46,259,450. Registered head office: 110 Epc de Hanchemaille 59100 ROURAIX (France)

Pursuant to a judgment in the "Chambre du Conseil" on July 28, 1981 the First Chamber of the "Tribunal de Grande Instance" in Lille has ratified the decisions of the Extraordinary General Meeting of holders of French Francs 5,000 - 1446% - 1980/1985 international notes issued by "LA REDOUTE A ROUBAIX" during its proceedings on June 30, 1981 which are as follows:

First Resolution

The extraordinary General Meeting of owners of FF. 5,000 - 142% 1980/1985 international cotes issued by "LA REDOUTE A ROUBAIX" after the reading of the Board of Directors Report concerning the conventions dated May 22, 1981 according to which "LA REDOUTE A ROUBAIX" transfers to its subsidiaries:

- S.A. REDOUTE CATALOGUE: the whole of the mail-order business, except the sale of articles from the range "Photo Ciné Son" the net value of which, after the taking over of part of the liabilities is: FF. 304,418,400; - S.A. PHOTO CINE SON REDOUTE: the department of mail-order

business for articles from the range "Photo Ciné Son" and also all the stores called "Photo Ciné Son" the net value of which after the taking over of part of the liabilities amounts to FF. 22,000,000;

S.A. MAISON DE LA REDOUTE: the "Household Equipment" business under the trade name "MAISON DE LA REDOUTE" and also the stores called "MAISON DE LA REDOUTE", the net value of which after the taking of part of the liabilities is: FF. 16.509.465:

with knowledge of the said conventions and recording that:

No modification is brought to the terms and conditions of the

 In application of Article 387 of the law dated July 24, 1966 these transfers will be effected in conformity with the provisions of Articles 382 . 384 of the said law, approves them.

Second Resolution

The Extraordinary General Meeting approves the modification of the Company's object, the wording of which is now as follows: The Company's object in France and in all countries is to buy, manage and sell all buildings and any kinds of bonds or shares of Companies or groups of any form or with any object, to manage available funds, and more generally all operations, both commercial and noncommercial, relating to its object."

In conformity with the provisions of Article 230 of the decree dated March 23, 1967, the said judgment is not liable to stay of execution. Appeal can be brought by the Company, by the bondholders' permanent representatives or by any bond holder within fifteen days after the last insertion in the papers giving legal notices or in the "Bulletin des Annonces Légales Obligatoires". For insertions.

Bruno LEMISTRE Avocat an Barreau de Lille

BEAT INFLATION GUARANTEED

We offer term deposit accounts which produce maximum interest while at the same time giving flexibility of choice and absolute security for your money.

Keep what you have earned and beat indiction with the following interest rates.

DOLLAR (U.S.) GUARANTEED.

NET RETURN

Minimum deposit equivolent FRANC (French) 17,50% Withdrowals in any amount can be of MARK (Decrisch) 12,75% fected on maturity of the agreed natice. Interest paid or credited half yearly. Amounts quoted are based on 1 year

fixed time deposits.

• All interest paid is net and without deductions (taxes, etc.) at source.

• All transactions confidential. Deposits are unconditionally guaranteed.

FRANC (Swiss) 7

NO TAX

DOLLAR (U.S.) 18,50%

STERLING (5) 15,75%

Straits Reliding Society Lighthouse Development Europa Polet P.O. Box 563 - Gibration 72545 Tales: 2297 STRAI



U.S. \$175,000,000

Medium Term Credit

Matthey Finance Limited

guaranteed by

Johnson Matthey **Public Limited Company**

arranged and managed by

S. G. Warburg & Co. Ltd.

Morgan Guaranty Trust Company of New York

Bank of New South Wales

Cifibank N.A.

Continental Illinois National Bank and Trust Company of Chicago

International Westminster Bank Limited

Bank of America NT & SA

Chemical Bank

Bankers Trust Company

London & Continental Bankers Ltd.

Barclays Merchant Bank Limited The Royal Bank of Canada

Dresdner Bank Aktiengesellschaft

Banque Nationale de Paris P.L.C.

Johnson Matthey Bankers Limited

participated in the credit

Agent Bank

Morgan Guaranty Trust Company of New York

This announcement appears as a matter of record only.

јшу 1981

24 CTC 4 47 CTC 4

Birmar 2.176
Social 176
Social 17

は報告をはなるで 5条件をはないで 2000年に 20 Cibole Cimer of the Cimer of th

Over-the-Counter

DelicaPir
Derikrib
Derikrib
Derikrib
Derikrib
Derikrib
Derikrib
Derikrib
Desikles
Deles 5.28
Deles 5.28
Deles 5.28
Deles 5.28
Deles 5.28
Deles 6.28
Deles 6.38
Deles

Not be the transfer on the transfer of the tra

Energine
Ene

Harrison 3. 14
Harrison 3. 15
Harrison 3. 16
Harrison 3. 17
Harris

THE STATE OF THE PROPERTY OF T THE PART OF THE PROPERTY OF THE PARTY OF THE

A SET STATE OF STATE

Treasury Bills

1404 14.05 14.05 15.52 15.52 15.53 15.60 15.98 74.01 14.23 14.23 14.24 14.23

Consolidated Trading Of AMEX Listings

Consolidated Trading Of NYSE Listings k Ended September 4, 1981
Sodies High Lew Lost (
2,912,800 38 3346 3346
2,2372,500 5646 54 54
2,2118,300 5546 654 54
1,797,300 1776 182
1,776,409 2076 1774 18
1,776,409 2076 1774 18
1,776,409 2076 1774 18
1,776,400 2076 1774 18
1,776,400 2076 1874 1874 1874
1,776,400 2076 1874 1874
1,776,400 2076 1874 1874
1,776,400 2076 1776 1776
1,477,400 2076 1776 1776
1,477,400 2776 1776 1774
1,205,500 1776 1776 2774
1,205,500 2776 1776 2774
1,205,500 2776 1776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2774
1,205,600 2776 2776 2774
1,205,600 2776 2776 2774
1,205,600 27776 2776 2774
1,205,600 27776 2776 2774
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776 2776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 27776
1,205,600 277776
1,205,600 27777777 Supro 6
LBAN
CHISVC
Cenco
Cunco
Cunco
Cunco
Cunco
CuteP
ATT
TexUrili
StoreTec
Exison
CitisoreTec
Exison

Valeurs White Weld S.A. . Quai du Mont-Blanc Tel. 31 02 51 - Tale \ 28 305

Gold Options (prices in \$/ex.)

DM 264 in Germany, etc. Return the coupon below with your check of money order today.

S.Fr. 242, Fl. 296, F.F. 528

pean countries!

Subscribe to the International Herald Tribes and take advantage of our special introductor

You'll save 25% of the regular subscription price, or 42% of the newsstand price in most Em

On a 12-month subscription, that represent

saying of S.Fr. 242 if you live in Switzerland

THESE ARE THE SPECIAL RATES AFTER DEDUCTION OF THE INTRODUCTORY DISCOUNT

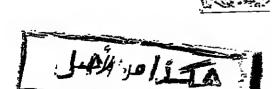
I want to receive the IHT at my address below for: □ 6 months □ 3 month ☐ 12 months (Rate 6 x 2) 7.9-81 □ Mr □ Ms

Address City ' Country Job title/profession Company activity

Nationality-

IMPORTANT: Payment must be enclosed with order war Avenue Charles-de-Gaulle, 92521 Neutly Cedex, France invoices are available on request. THIS OFFER VALID FOR FIRST-TIME SUBSCRIBERS & Rates valid through December 31, 1981

Bavarian drive and friendliness can help you conquer new markets. Our full range of modern facilities includes:



Bavaria, our home, has a long tradition in international trade, and from this base we have built our reputation as foreign trade

banking experts. We are one of the largest universal banks in West Germany, and appreciated for our flexibility and friendliness. And we know our

This professional experience guarantees you the best possible service and advice. universal banks to work for you.

 Professional documentation and rapid payment transfers (S.W.I.F.T.)

 Export-import financing packages Client-oriented foreign exchange operations Advice on seeking new trading partners.

 Easy access to foreign markets through our international presence and connections. Get in touch and put one of Germany's top



Bayerische Landesbank

was a for presentance to not like. Plan 2073 it Topon 5,286, 70. Combes (Severing) it Martich, Branches) There is a constraint that the description of the constraint of th

786 114 424 744 324 1-16 414 1-16 1-16 132 1036 436 1 7-14 21-16

3-16 244 3-16 1-16 1-16 1-16 1-16 6134 25 25 2134 26 23 2134 25 344 3-16 1248 444 297 192 344 1-16 5-16 Oct 23-162 13-36 695 695 7 1192 2 346 8 9 1746 1795

The one and only Swiss Business Magazine for the many executive managers in Switzerland: the bilanz.

Zenčih 131/2 131/2 131/2

Total volume

(You wouldn't want to miss your advertisements in the following issues of the only Swiss Business Magazine: the bilanz.)

nation and Prospectus from Sust Company (Jersey) Limited, Mill Street, St. Heliet, Jersey, Cl. 2 Tel. 0534 36281 Générale du Luxembourg 5.A., Me ngen, Luxembourg Tel, 47991 Parties are published in this Published in this

Kredietlux Indices

(IIF)

NTERNATIONAL

INCOME FUND

provides the following

choice of investments:

Short Term 'A' Unit

Exclusively invested in

Short Term B Units Invested in instruments

5 Dollar instruments with

tunties less than 12 months.

encies and Swiss Francs with

lunties less than 12 months.

bonds and Euroconvertibles

i redermable without charge on

Long Term Units

Richemable at net asset value less Tillion ? days nooce.

Toesige

Ediand Bank Trust Company

(Channel Islands) Limited

*Abalanced portfolio of

8027 Zürich, Alfred Escher Strusse 82, Switzerland Phone: 0041 1 201 67 70

First Friday: A Plum in the Big Apple

By George Vecsey

New York Times Service NEW YORK - The United States Open might be the best sporting event of the year in New York. It is certainly the most constant.

All the team sports depend on a good year from the locals to produce playoff frenzy, but the open is always there - two weeks of tennis, early in September. You can plan your year on it, and some people do.

Some fans prefer the final days, the semis, the finals, the packed stadium. Other people would swear that the first Friday is the best day of the year, based on quantity, if oot always quality.

No Lack of Trying

By the first Friday, everybody has played at least one match, and the weakest players have been weeded out. Spectators scanning the day's agenda feel anxiety that it won't be possible to see all the good players scattered around the concrete center. But that doesn't mean a fan can't

At 10:30 a.m. Friday, Court 3 was already packed. The bleachers bold only a few hundred spectators, and more than that number wanted to see Chris Evert Lloyd up close, in a rare appearance away from center court. "It looks like she took off 10 pounds for her husband," one man said

as the slim, screne champion arrived. "Maybe she did it for her tennis game," another man said dryly.

Playing against Kate Latham, Lloyd hit shots that caught the corners, alternately like graceful badmintoo shuttlecocks and vicious archery arrows. Among the standees, a handsome French couple exclaimed, "Jolie, jolie." After five games, the French couple knew enough to move on.

At noon, the options were seemingly endless: Mel Purcell against Shlomo Glickstein on Court 17. Steve Krulevitz against Dick Stockton

Astro Hurlers, Cedeno Subdue the Expos, 5-0

United Press International MONTREAL - Houston starter Nolan Ryan and reliever Joe Sambito stifled the Expos on three hits while Cesar Cedeno collected four hits and drove in three runs in a 5-0 Astro victory here Friday night.

Ryan (8-3) had a no-hitter for 61/3 innings before Andre Dawson singled. Ryan gave up another single before departing at the end of sev-en; Sambito pitched the final two innings to earn his eighth save.

Cedeno drove in Jose Cruz with a two-out single in the third. He

FRIDAY BASEBALL

had an RBI single in the seventh and an RBI double in the ninth. Ryan helped his own cause by singling in Cedeno in the sixth,

Mets 4, Braves 1

In New York, pitcher Greg Harris ignited a two-run sixth with a double and posted his first victory since June 3 in leading the Mets to a 4-I victory over Atlanta. Ellis Valentine homered for New York.

Phillies 7, Reds 6

In Philadelphia, pinch-hitter Dick Davis doubled home two seventh-inning runs to lead the Phil-lies past Cincinnati, 7-6.

Cardinals 7, Dodgers 2

In Los Angeles, Darrell Porter had three RBIs runs and John Martin doubled in two and pitched a five-hitter in St. Louis' 7-2 victory over the Dodgers.

Padres 5, Pirates 4

In San Diego, Gene Richards' two-run triple capped a three-run seventh as the Padres downed Pittsburgh, 5-4.

Giants 3, Cubs 2

In San Francisco, Jack Clark's home run in the 10th gave the Giants a 3-2 trimmph over Chicago.

Mariners 5, Red Sox 2

In the American League, in Bos-ton, Julio Cruz went 3-for-5, including a three-run homer, and Richie Zisk added a bases-empty home run to power Scattle to a 5-2 victory over the Red Sox in a regularly scheduled game. In the completion of a game suspended after 19 innings Thursday night, Joe Simpson tripled in Dave Henderson in the 20th to give the Mariners an 8-7 decision. Henderson singled off Bob Stanley with two out before Simpson tripled to

Angels 3, Indians 1

In Cleveland, Larry Harlow scored one run and singled home another, pacing California past the Indians, 3-I, in a rain-shortened 515-inning game.

Yankees 4, Royals 0

In Kansas City, Mo., Willie Randolph tripled, singled and scored twice to back the combined three-hit pitching of Rudy May and Ron Davis as New York blanked the Royals, 4-0.

Rangers 3, Tigers 2 In Arlington, Texas, Bump Wills hit a two-run homer in the fifth and the Rangers held on to snap Detroit's five-game winning streak with a 3-2 victory. Doc Medich (8scattered seven hits and Mark Mercer earned his first save.

In Bloomington, Minn., Roy Howell hit a three-run homer, Robin Yount had one with a man on and Gorman Thomas and Jim Gantner contributed bases-empty homers to highlight Milwaukee's 16-5 romp over Minnesota.

Blue Jays 6, White Sox 2

In Chicago, George Bell's RBI single capped a three-run first and sparked Toronto's 6-2 triumph over the White Sox. Winner Dave Stieb (8-9) weot the distance for the ninth time in 19 starts.

A's 5, Orioles 4

Io Baltimore, Cliff Johnson led off the 11th with his 15th borner of the year, giving Oakland a 5-4 ver-dict over the Orioles. The A's tied the score, 4-4, in the ninth when Tony Armas hit his 21st homer his sixth in the last five games against Baltimore,

Brewers 16, Twins 5

It was time for a quick run into the stadium for a glimpse of Tracy Austin, finishing up with Betsy Nagelsen. Then, as Jimmy Connors pranced into the stadium for a match with Marco Ostoja, the fans continued their movable feast. Eating bagels and rich chocolate ice cream, they prowled the back lanes, looking for action.

A quick stroll past a worried Virginia Ruzici of Romania, exhaling sharply with every hit against Elise Burgin (Ruzici would win in three sets); a glimpse of Peter McNamara patting his racquet to appland a setsaving shot by tall Peter Fleming (McNamara would win in four).

Then back to the stadium for what had figured to be a quick victory by Connors. Instead, they found Ostoja, a Yugoslay who is hardly by Connors. Instead, they found Ostoja, a Yugoslav who is hardly known in this country, extending Connors for three grueling sets, 2 hours 23 minutes of Connors's having to go hard.

Congratulating themselves on seeing dozens of the best tennis players in the world, thousands of fans filed out of the stadium at 5 p.m., after six hours of tennis, only to learn that they had missed the only big upset of the day: a three-set loss by second-seeded Andrea Jaeger to Andrea Leand in the grandstand

on Court 7. Way back oo Court 20, last year's semifinalist, Johan Kriek, against Matt Doyle.

The best choice at ooon was the food at Flushing Meadows. You could argue whether the open is the best sports event of the year in New

York, but there is no argument about the fresh salads, the steaming

tortellini, the spicy sandwiches on French bread. The prices? Don't ask.

After lunch, the choice was between Guillermo Vilas and Raul

Ramirez in the stadium or Hana Mandlikova and Candy Reynolds in the grandstand. One father was proud when his son did not automatically opt for the men. After thinking a while, the boy said: "Wasn't Mandlikova in the finals last year? Let's see her."

The grandstand is oot well designed for the tennis-shoppers who flood in and out every two games. The portals are too low and the crowds in the walkways affect all the sightlines. Between heads and caps, it was possible to see Reynolds, a good doubles player, give the numble Mandlingrap a true set recommend.

The oext match was a startling change. The grandstand seemed crowded as Fritz Buehning, all 6 feet 5 inches and 195 pounds of him, played

Gene Mayer. The grandstand was oearly packed because word is out that Buehning, from just across the river in Short Hills, N.J., can be

There were oudges of anticipation when Buchning trumpeted "Idiot" at himself after accidentally hitting a ball as high as the upper walkway of the stadium. When he whistled an unearthly backhand, the fans urged

him on with shouts of "All right!" like Baptists hearing a soulful sermon. But Buehning was not up to Mayer's finesse, and the first-Friday crowd

It was time for a quick run into the stadium for a glimpse of Tracy

Other slick fans, of course, had jammed the runways and the benches and the portals of the grandstand to see Jaeger lose. But that is the chance the fans took on the first Friday of the best

U.S. College Football Scores

EAST
Boston U. 24, Kings Point 13
Dayton 24, California. Pa. 10
Dist, of Columbia 3. Chevriery St. 2
Grambiths St. 21, Flarida A&M 10
Kenvon 7, Geneva 3
Kutzlown St. 17, Maine 17, tie
Morgan St. 17, Towson St. 13
Pitisburgh 26, 1|likels 6
Rutgers 29, Syrocuse 27
St. Francis, Pa. 9, Wash. & Jeff. 7
Ternole 42, William E Mary 0

sporting event of the year in New York.

kova a two-set scare.

grew restless.

wilder and louder than John McEnroe.

Friday, Saturday Baseball Line Scores

Friday NATIONAL LRAGUE 000 018 000-1 6 1 000 002 20x-4 8 1 New York Saturday New York Works, Gorber (7). Bedroslan (8) and Benedict; Harrts, Allen (8) and Steams, W—Harris, 3.4. L—Niekra, 65. HR5—Atlanta, Hubbord (6). New York, Valentine (6). Houston 001 001 102—5 13 0 Montreal 000 000 000 00 6 0 NATIONAL LEAGUE 520 000 100 00—3 11 1 000 210 000 01—4 14 2 Shirley (41, Littleff (6), Sutter (8),

Koot (10) and Tenace, Parter (7): Reuss, A.Pena (7), S.Howe (7), Miedentuer (9) and Scioscic. W—Niedenfuer, 3-1. L—Koot, 6-3. HR—Los Ange les, Baker (7). Jockson 17), Gorman (9) and Carter, W-Ryan, Cincinnot 000 005 001—6 11 0
Philodelphia 001 300 30x—7 11 1
LDCoss, Leibrandt (5), Bair (6), Brown (7),
Price (7) and Notan; Ruthhven, Brusster (6),
Lyfe (7), AcCorow (8) and Marsland, Boone (8),
W—Lyie, 7-4, L— Bair, 2-2 HR—Philodelphia,
Smith (2), 8-1 L-Gullickson, 4-7. Pet, Baker (7).
Cincinnett 000 000 210—4 10 1
Philadelphia 021 010 02x—5 9 2
Soto, Huma (8) and Notan, O'Berry (7); Carthon, Read (8) and Moreland, W. Read, 3-1, 1,—
Sola, B-B. HRS—Cincinnati, Householder (1), Fos-

ler (19). Pittsburgt 810 100 000-2 10 0 Son Diese Boo 000 100—1 9 1
Rhoden, Sourry (7) onti Nicosia; Mura, Lucus
(7), D.Boone (9) and T.Kermedy, W—Rhoden, 2-2

Ationia 700 001 000--2 7 1
New York 201 001 00x--4 9 1
Perry, Garber (6), Sedrosloa (0) and Benedict; Zochry, Marsholl (7), Alter (9) and Stearns. W-Zachry, 7-10, L-Perry, 6-6, HR--Atlanta, Washinatan (3). 021 020 116-7 14 1 001 000 100-2 5 0 Martin and Porter | Galtz, Niedenfuer (4), For-ier (6), Stewart (8), Howe (9) and Yeaper, W.

Housion 010 000 001—2 8 6
Montreal 202 000 10x—5 10 0
Sutton, LoCorte (8) and Astaby: Burris and
Carter, W.—Burris, 7-5. L.—Sutton, 7-8. HRS—
Montreal, Dawson (20), Raines (4). Martz, Smith (El, Tidrow (9) and Davis; Griffin. Minton (0), Holland (10) and May, Brenly (10), W—Holland, 5-4, L—Tidrow, 2-8, HRS—San 200 000 011-2 11 4 ncisco, Herndon (4), Clark (16).

San Frencisco
Krukow and Blockwell: Horgesheiner, Lovella (11, Ripley (6), Breining (6) and May, W—
Krukow, Sa. L—Hargesheimer, 0-1, HR—Chicogo, Buckner (71,

AMRRICAN LEAGUE AMERICAN LEAGUE | Sospended Game | Society 000 100 107-3 0 1 001 000 000-1 5 3 (201. Beattle (20) and Narren, Firova (10), Butt-ing (17): Torrez, Compbell (6), Burgmeter (7), Aponis 1131, Roiney (7), Tuder (79), Static (20) and Alterson, Gedman (10), W—Golosso, 1-

certile 040 010 000—5 10 1 loston 000 100 100—2 0 0 Stoddard, Parroll (7) and Bulling: Tanana. Frawlord (7) and Gedman. W—Stoddard, 1-0. Langford and Newman? Stone and Dempsey, W—Stone, 4-4. L—Langford, 8-9. HRs—Calitand, Johason (161. Baltimore, Crawley (3), Lawen-

Petry and Fahey, Parrish (8(; Jenkins, Kern (7) and Sundbers. W-Petry, 8-6. L-Jenkins, 5-8. Cottfornia 710 000 180—2 6 6 Cleveland 000 130 800—4 7 1 Renka, Haster (6), Jefferson (7), Mahler (9) and Off: Bivleven and Hassey, Banda (6), W—Bivleven, 10-6, L—Renka, 5-4, Second Game New York 000 bot 000—4 9 0
Konsos City 000 000 000 000—0 3 1
May. Davis (7) and Cerane: Leonard, Solittorff (8), Martin (8), Breff (0) and Wothon, W—
May, 6-8, L—Leonard, 7-10.
Defrait
Taxos

000 101 000-2 B 0 130 000 00x-4 5 0 Colifornia 000 101 000—2 B 0
Cleveland 130 000 00x-4 5 0
Frost, Hassier 121. Mahler (41. Aase (7) and
Downley: Brienan, Spiliner (61 and Hassey,
Ronde (41. W-Brenan, 1-1. L.— Frost, 1-5.
HR3--California, Grich (17), Bayler (121.
Milwaukee 100 000 000 000 000 000
Minnesota 000 000 000 000 000 000
4 loten, Fingers (9) and Simmons: Williams and Butera, W-Slaten, 5-4. L-Williams, 3-4.
HR.-Minnesota, Powell (1).
Sectité 100 400 000 —5 9 2
Boston 200 001 61x-12 16 0
Clay, Block 161. Golasso 151. Clark (6) and
Marran, Fingers (41) and Taxos 010 020 00x-3 0 0 Wilcox and Parrish; Medich, Mercer (7) and Sundbers. W—Medich, B-4, L.—Wilcox, 9-6. HRs—Detroit, Porrish (8). Taxos, Wilts (2). 034 207 600-16 16 0 000 110 030-- 6 10 3 Asincesota 000 110 030-- 6 10 3 Coldwell, More (0), Bernard (9) and Simmons, Moare (7); Arroyo, Faltan (6), Hobbs (4), O'Connor (7), Verhoeven (8) and Buero, W—Caldwell, 10-7, L—Arroyo, 5-7, HSz-Milkeutkee, Thomos 114), Gonther (2), Howell (4), Yourt (8).

Sentimore 400 000 000 000 000 000 4 B 1 Kingmon, Jones (7), Underwood (9), Owchinko (11), Beard (11) and Heath: McGresor, Strwart (5), T.Martinez (8), Staddord (8) and Dempsey. Revister (7), W—Underwood, 3-5, L—Staddord, 3-2, HRs—Oakland, Armos 1611. Johnson 1161.

Appaiochion St. 48, Lenoir-Rhyne 9
Auburn 24, Texas Christian 16
Clemson 45, Wefford 10
E. Carolina 12, W. Carolina 6
E. Tennessee St. 31, Tennessee Tech 22
E. Kentucky 26, S. Carolina St. 0
Elizabeth City 51, 29, J. C. Smith 13
Floridd 51, 17, Louisylite 8
Georgia 44, Tennessee 0
Guttiord 21, Emory 8, Henry 0
Kentucky 20, N. Texas St, 4 Kentucky 20. N. Texas St. 4 Mars Hill 17, Liberty Baptisi 10 McNeeze 6t. 27. S. filinais 16 nacness et. 27. S. Hitnels 16 Micmil, Pic. 21, Fioride 20 Micder Tenn. 10, Akron 7 Milstens 52, Fisk 0 Mississippi 19, Tulone 10 Mississippi 51, 20, Memphis 51, 3 Mississippi Vol. 20, Morris Brown 14 Newbarry 29, Convience 7 lewberry 32. Dovidson 7 jortolk St. 67, St. Paul's 2 N.C. Central 7, Livingstone 3 N. Carolina 61, 27, Richmond 21

N. Corolina 61. 27, Richmond 21
NE Leuislana 35, Indiana 51. 8
3, Carolina 21, Wake Forest 6
5, Alesketpol 22, SW Louislana 7
Southern U. 3, Beithune-Cookma 0
Virginia 51, 13, Delaware 51, 13
Augustura 53, Dokota Westyn 0
Augustana, S.D. 16, Wis, Stout 6
Benadictine, M. 12, 51, Ambrosa 17
Senedictine, Ko. 10, Westybura 7
Renadictine, Ko. 10, Westybura 7
Renadictine, Ko. 10, Westybura 7

Corleton 28, 61, Olof 12 Concordia, Neb. 31, Torkio 7 Concordia, St.P. 22, Wis.-Eau (DePauw 31, St. Norbert 7 Dickinson 21, Black Hills \$1, 7 Drake 39, N. (owo 30 E., (Illinois 19, S. Dakoig 17 Minet St. 17, Carrolf, Mont. 10 Missouri-Rolla 31, William Penn 13 Missouri Vol. 59, Culver-Stockton 0 Morningside 35, Lincoln 20 Morningside 35, Lincoln 20 Morning St. 37, SC Missourt N. Dakota 17, Portland 51, 10 NE Illinois 35, Dubuque 24 NW Minnesoto 17, Sloux Falls NW lowa S4, Dokoto S1, 0 Oberlin 21, Case Western 0 5, Dakoto S1, 40, S1, Cloud S1, 3 5W Minoesoto 29, Westmer 0 W. Kentucky 35, Evansville 7 Wichita 51, 38, Mo, Southern 6 Wiching St. 38, Mo. Southern & William Jewell 31, Md-Am Nazarene : Wis.-LaCrusse 24, Wipona St. 7 Wis.-Platteville 31, Indiana Central 14 Younkton 14, S. Dakote-Sorgitta 9 Youngatown St. 19, Cincinnati 13

SOUTHWEST Angelo St. 16. Alcorn St. 10 Ark.-Pine Bluff 24, Arkansus Tech 24, lie Cenf. 51... Oklo. 29, NW Oklahomo 12 Henderson 51, 24, Tsxbs Luftieron 22 Houston 21, New Mexico 51, 19 Konses 15, Telsa 11 Lamor 12, Baylor 17 Lamor 18. Baylor 17
New Mexico St. 14, Tsxas-El Poso 7
SE Louisiona 61, Texas Southern 24
Southern Meth. 48. Texas-Artington
SW Tsxas St. 56. Protrie View 6
W. Texas St. 17. Louisiona Tech 18
FAR WEST

*** A WM Louisiona 20

Rrigham Young 31, Long Beach St. & Cai Poly-Pomona 21, S. Utah 7 Fresno St. 23, Oregon 16 Idoho 52. Simon Frasser 7 Montanto Tech 31, Maryville 51. 7 New.-Los Vettos 16, San Jobe 51. Pec-tific U, 10. Cent. Michigan 3 Puget Sound 26. Chico 51. 16 Texas A&M 29. California 20 Uyan 10. Urah 52. 9 Wyomins 38. Fullertan 61. 13

More Sports On Page 13

ESCORTS & GUÍDES

ESCORTS & GUIDES CLASSIFIED ADVERTISEMENTS CONTACTA INTERNATIONAL

CONTACTA INTERNATIONAL 0
Escot Service in Europe:
EMANY:
Frankfurt - Wissbaden - Meinz Cologne - Born - Deusseldert Berlin - Munich - Hamburg.
MYZEBLAND: 0049-6103-86122
Zurich - Beeel - Lucerne - Berne Lensenne - Genteva.
LORUM: 0049-6103-86122
Erusels + mejer differ.
SLAND: 0749-6103-86122
Amsterden-Hagus-Refredent.
SLAND: 0749-6103-86722
Amsterden-Hagus-Refredent.
SLAND: 0749-6103-86720
LOND ON. (Continued from Back Page) ESCORTS & GUIDES **REGENCY - USA** WORLDWIDE MULTILINGUAL ESCORT SERVICE LONDON. OTHER BEC CAPITALS Tel: Germany 0-6103-86122 NEW YORK CITY

ESCORTS, N.Y. EVERYWHERE, U.S.A.

ESCORT SERVICE, 212-359-6273

212-961 1945/461 2421

LONDON Portman Escort Agency 67 Chiltern Street, London WT TEL: 486 3724 or 486 1158

Tel: 212-838-8027 8. 212-753-1864. By reservation only CAPRICE

ESCORT SERVICE IN NEW YORK

TEL: 212-737 3291. LONDON

BELGRAVIA Escort Service tel: 736 5877.

ESCORTS & GUIDES NEW YORK CITY FIRST CLASS ESCORTS Service 212-664-0955 Male/ Female

AMSTERDAM **HONESTY ESCORT** SERVICE TEL: 233143.

LONDON **ESCORT AGENCY** Tel: 231 1158 or 231 8818.

SCARLET London Escort Service Tel: 402 5346

LONDON EXCLUSIVE Escort Service, Tel: 01 402 7748

ROME EUROPE Excert & Guide Service. Tel: 06/589 2604 589 1146 [10 a.m. 10 p.m.] ZARA ESCORT AGENCY. London. Heathrow & Gatwick areas. Tel: 570 AMSTERDAM APOLLO Escort Service 76 Apoliolaan, Amsterdam (0) 20-766(76. ESCORTS & GUIDES **AMSTERDAM** ESCORT GUIDE SERVICE Tel; 247731. LONDON - CHELSEA GIRL Excert Se vice, 51 Beauchtamp Place, Londo SW3, Tel, 01 584 6513/2749, 4-12 pm. **AMSTERDAM** tolland Escort Service, Phone: 852259

GENEVA - JADE Escort Service - Tel: 022/31 95 09 E.E.C. - CAPITALS ervice. Germany 0/7851-5719

HEATHROW & SWINDON ESCORT SERVICE Tel: 0452 23146. SERVICE. Tel: 0452:23146.
AMSTERDAM-JB Excort Service.
222785 Butten Wieringenstroot: 3 - 5.
COMPINIACION EXCLUSIVE Excert Service. Tel: 1-244034, 12 c.m. to 12 p.m.
ZURICH ESCORT SERVICE: Tel: 057 5
1876, 11:30 - 1 pm. / 6 - 8 p.m.
ZURICH-SIMONE ESCORT Service.
Tel: 241 63 76.
LONDON EXECUTIVE Escort Service.
Tel: 242 3108.

FRANKFURT ESCORT AGENCY TEL. 0611-691653 VIENNA - HARMONY Escort Service Tel: 63 89 05 or 02244/2418. ATHENS ESCORT SERVICE Tel: Athens 360 3062, Escorts warrend BRUSSELS: Mortine Excert Service. Tel-428 01 42 offer 2 p.m. DUESSELDORF - DOMINA English Excert Agency, Tel: 0211/38 31 41. DUESSELDORF ESCORT SERVICE, Tel: 0211.092445 DUESSEDORF ESCORT SERVICE Tel: 0711-472605.

ZURICH - Tel: 0049-6103-82048.

Omege Escort Service/Germony.

FIANKFURT - SIMONE AUSTRIAM ESCORT SERVICE TEI: 59-50-46.

FRANKFURT - WIESBADEN - MAINZ SHELEY Escort Service 0611/282728.

HAMBURG ESCORT SERVICE. Tel: 040/45 65 01.

PRANKFURT - NESSANDEN - SERVICE. Tel: 040/45 65 01. READER - KAREN Escort Service. Tel: 0611-681-662. LONDON CHANTELLE Escort Service. Tel: 231 1158 or 231 8818. LONDON - LACQUEINE Excert Service, Tol. 402 7949, ENGLISH ESCORT SERVICE, London/Heathrow Tel 01 757 8754.

ZOE OF LONDON and Heathrow
Scort Service. Tel: (01) 579 6444.

CUDE LONDON Excert Service. Tel:
(01) 891 1509.

ELIZABETH ESCORT SERVICE, London
- Tel: 883 0626. LONDON MALE ESCORT SERVICE. CITY OF LONDON Excert Service Tel. [01] 722 5999.

<u>ACROSS</u> 49 Brave ones 51 Sibling's nickname 1 Piaywrigh Connelly: 1890-1981 5 Passport stamp 9 Impertines 14 Cupid 15 Enrages 16 Fine coffee 17 Type of 53 Playgroum 55 Mugsolini 900 BEV 50 Strops 68 Type of pasta 62 Useless 10 Mistake 63 Quaggy ground 64 Dickens girl 65 Sauce for

20 Foes 21 Gloomy planet 22 Printing pasts 66 Bronze and 23 Petty tyrant 25 Van Druten' Stone 67 Gait "—a Camera" 28 Maternity

30 Dos Passos trilogy
33 Reject
35 High-school
dance 36 Winged 37 Type of pasta 39 Type of pasta 42 Smell-(suspect) 44 Divert 45 British

9 Bedaubed 10 Heart 11 Honest or careful Toots

DOWN

3 Lariator rieta

5 Most hideous

7 Japanese coin 8 Faulkner's

-Lay

Dying"

Eye part

1 Nutmeg

13 Tale 18 Contor cloud 21 Plant opening 23 Patrioticorg. 24 Scraps, NASA style 25 Ait 26 Rapidly 27 Large, musky

29 Less obese

0

N

D

 \mathbf{E}

E

Ŧ

L

E

B

L

E

D

0

0

 \mathbf{N}

E

S

B

WANT

EGGS

EVERYONE OUT! I'M

GOING TO

WAX THE

FLOOR!

21 Tomatosa for pasta 32 Shakespear-ean sprite 34 "Norma 34 "Norma — "1979 film 36 Goal 38 Nostrils 40 Disappear 43 Fool 46 Magician's word 47 Oranges or Indians 56 Skilled

53 The Andres 54 Solitary 55 High cost of leaving 56 Roman road

on the Vire

58 Pinball term 60 Like many a

WEATHER

C F 19 64 13 55 4 62 12 54 21 70 C P 16 57 34 75 12 54 ALGARYE ALDIERS AMSTERDAM ANKARA ATHENS MEXICO CITY MILAN AUCKLAND BEIRUT PARIS CASABLANCA RIG DE JANEIRO ROME SALISBURY COSTA DEL SOL DAMASCUS DUBLIN SAO PAULO Folgy Fair 25 77 Folir 24 75 Cloudy 12 55 Fauny 12 54 Cloudy 27 81 Cloudy 21 70 Polir 19 64 Overco 18 64 Folir 12 54 Folir 8 44 Folir 9 48 Cloudy 9 48 Folir 14 61 Fatr
8 44 Four
9 48 Overcust
24 75 Overcust
24 75 Fair
25 46 Overcust
18 44 Fair
21 79 Fair
15 59 Fair
16 59 Fair
17 43 Fair
18 59 Fair
19 50 Four
19 64 Cloudy STOCKHOLM FRANKFURT GENEYA
HELSINK!
HONG KONG
HOUSTON
ISTANBUL
JERUSALEM
LAS PALMAS
LIMA
LISBON
LONDON TAIPEI TELAVIV TOKYO TUNIS VENICE VIENNA WARSAW WASHINGT

RADIO NEWSCASTS *BBC WORLD SERVICE*

11,750 11,840 15,070 15,420 17,365 21,460 25,430 15,070 13,210 17,270 17,270 21,550 25,650 7.140 9.410 25 11 25.450 MATICE LUIE 4.005 7,165 7,220 9,410 11,750 11,820 15,076 9,410 11,740 12,095 15,070 15,310 17,370 17,370 21,710 25,460 19 5.975 4.060 7.120 7.185 7.320 9.410 9.750 12.895 15.870 19 11 23,450
Birst Subs.
Eunt Aule.
m. July 2
75 3,715
47 4,176
37 9,570
25 11,750
15,265
16 17,770
17,880
12 23,450 16 Harth and North-West Africa m KHz 49 5,975 41 7,185 7,220 33 9,410 13 16 Southern Asia m kHz 212 1413 49 6.195 41 7.135 31 9.410 kHz 1413 4.195 7.135 9.340 9.340 11,750 Eust Africa to RHz 212 1473 49 6,005 42 7,165 kHz 1323 639 25 11,750 12, 995 15,679 17,705 21,770 212 447 49 25 31 11.955 **VOICE OF AMERICA**

East Asia and Pacific m bdv: 190 1.575 49.2 4.110 30.7 9.770 19.4 15.290 14.9 17.740 14 17.220 11.5 24.000 Seuth Asie 11 LHz 12 7.165 17 9.765 2 11,935 7 15,265 9 17,740 9 21,540 42.2 39.7 25.2 19.7 16.9 13.9 1.575 6.116 24.000 9.370 11.760 15.290 17.346 17.828 RADIO CANADA INTERNATIONAL

4.170 15.205 17.873 9706 Mon-F: 9_590 11,545 15.225 17.273

Middle East
0600-9700 Mon-Fri
19 15.23* 15.150 17.875 11,775 17.620 1800-2000 19 15.260 2100-2200 Sqf-Sur 7.295 17.573

> THE GREAT PERSONALITIES BY MARY BLUME.

International Herald Tribune We've got news for you.

it's a carry-on BAG...ISN'T IT NEAT? U

IVE READ 16

GREAT BOOKS

THIS SUMMER!







SOME DAYS YOU'RE A LOT

EASIER TO HATE THAN OTHERS.

LUCKEY, I ALREADY

HAVE A

MILKMAN



I'M STARTING AN EGG ROLITE FOR CUSTOMERS WHO



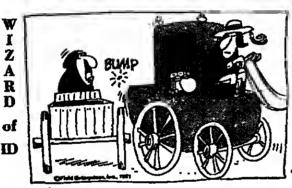
















TH SOING TO CILL MRS.
DANE AND SEE WHETHER
SHE CAN RECALL ANYTHING
THAT MAY HAVE HAPPENED
TO AGITATE RITA!

NO, RUMBING

BUT THAT'S

A 6000

HAY TO



HI, THERE! THIS IS

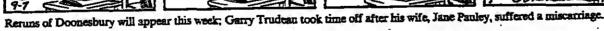
COUSIN ZONKER, 9.8-BING FOR THE FLU-

STRICKEN MARK SLACK

MEYER ON PROFILES







HARRIS.

TODAY'S GUEST

IS MR. MILES

POTASH, AUTHOR

AL MAGOCHIST.

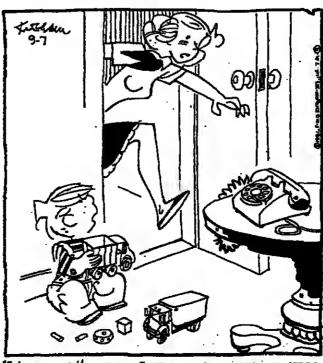
MILES!

JUMBLE THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee Unacramble these four Jumbles, one letter to each square, to form four ordinary words. ROYAF GORPY UNDASE IT'S SIMPLY NOT DONE IN KITCHENS! ABBIDE Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print enswer here: Jumbles: LOUSY GUILD BEACON FORMAL Answer: What puppy love is sometimes the beginning of—A DOG's LIFE

"Registered as a newspaper at the Post Office" "Printed in Great Britain"

DENNIS THE MENACE



It's just of Margaret, I can tell by the way it keeps RINGING AN' RINGING AN' RINGING AN' RINGING ... "

25

BOOKS.

NANCY ASTOR. A BIOGRAPHY By Anthony Masters. (Illustrated.) 237 pp. \$10.95. McGraw-Hill, 1221 Avenue of the Americas, New York 10020.

NANCY ASTOR. A LADY UNASHAMED By John Grigg. (Illustrated.) 192 pp. \$15. Little, Brown, 34 Beacon Street, Boston, Mass. 02106.

Reviewed by Enid Nemy

FACT and logic were never allowed to intrude on her opinions. She was a stubborn woman and a bigoted one, fiercely independent, often less than pleasant, and capable of outright cruelty. She was also one of the most fascinating and powerful women of her time. The power diminished long before her death, the fascination ingers on The first woman elected to the British House of Commons, Nancy Astor is now a historical statistic,

but she is a compelling one.

The complexities of her character are explored in detail in these two books, and for anyone interested in but not committed to the subject, it's a toss-up as to which paints the better picture. Both are objective and straightforward, and neither makes any attempt to burnish legend or gloss over imperfections. The lady who confronts us is very real, with as many warts as beauty spots.

A Mass of Contradictions

One of three beautiful Langhorne sisters of Virginia, Nancy Astor was a mass of contradictions and inconsistencies. A woman who disliked sex, she married twice and bore six children, to whom she was a dutiful, if not exemplary mother. The wife of one of the wealthiest men in Britain, she enjoyed luxury but fought tireless-ly for the poor. A passionate believer in temperance, she served the best brandies and wines to her guests, sometimes to their surprise. The late Duke of Windsor, while still Prince of Wales, was apparently prepared to bring his own spirits to Cliveden, the Astor estate, but refrained when his equerry was told that it would not be

Her friends were the great of the time — Lord Lothian, T.E. Lawrence, Lloyd George — and she hoarded them as a miser does gold, but tolerated no straying from her all-enveloping fold. She was, if not overtly anti-Semitic, certainly inclined in that direction, a tendency aggravated by her friend-ship with the writer Hilaire Belloc. Yet she is quoted as saying that eventually she had to give up Belloc be-cause he had two manias — against the Jews and against the rich. Which mania was uppermost in her decision

is a moot point.

She disdained reason (one friend said "reason was not a weapon she cared to use much, if at all") for intuition and emotion.



She was a very intelligent woma: but her intelligence was always mor intuitive than cerebral," says Grig "She had no capacity for organizing the thoughts, and her critical facultie though in some ways very acute, we in other ways surprisingly limited."

The author of a BBC television cc umentary on Nancy Astor, Grigg perhaps the lighter and livelier wit of the two. It is to his credit that th in no way detracts from the substant of his book or the research that wer into it. His access to letters written b Lady Astor to her sister Phyllis, an the cooperation be received from th Astor family, were obviously of im measurable help, and although the re sult is both intimate and revealing, it

is not prurient. His own asides and comments are equally judicious, and often delightful. "I am sure God meant us to use humility with discretion," be quotes Lady Astor as saying, and then com-ments, "In that sense, if in no other,

her discretion was impeccable." Discussing Nancy Astor's friend-ship with George Bernard Shaw, he notes that "GBS agreed to have his beard trimmed and washed by Nancy's hairdresser, but did not cut his political opinions to suit hers."

Equal Time

Masters' somewhat more scholarly book gives equal time to Lady Astor's childhood, marriages, feminism, polit-ical career and Christian Science beliefs, but it is particularly engrossing when it deals with the latter part of her life.

The motivation and background of the "Cliveden Set," the British estab-lishment figures who gathered at the Astor home in the 1930s, and who were accused of fostering the appeasement of Nazi Germany, are explained perhaps as well as they ever will be.

"In fact, they were naive and overoptimistic," he says. "For intellectual and non-violent people they were conspicuous in their ability to blind themselves to Hitler's violence."

He paints, too, a vivid and poignant portrait of Lady Astor's declining years, her unwilling retirement from Parliament in 1944, her partial estrangement from her busband and her subsequent rather aimless life.

There is an era portrayed here, as well as an individual. One charming vignette is of tea at Cliveden, described by Walter Elliott, a favored guest and Conservative parliamentary colleague, as having the ambiance of a Bedoum encampment. He notes, too, that his hostess presided "like a blend between Juno at the siege of Troy, and one of the leading Valkyries caracoling over an appropriate battle

It's very likely that Nancy Asto would have enjoyed the description.

Enid Nemy is on the staff of The New York Times.

CHESS

By Robert Byrn:

HAD there been a prize for the most rousing finish in the Unit-ed States Champiouship (as there is in Russian tournaments,) it would have gone without demurrer to Walter Browne. In his last seven rounds, the Berkeley, Cal., grandmaster blasted his way to five victories while conceding only two draws.

No one ever needed such a powerful performance more; after seven rounds, Browned was languishing far back in the pack with a discouraging score: one victory, two losses and four draws. Anyone who wanted to bet that he would go on to achieve a tie for first place could have found takers on all sides.

The best individual exhibition of Browne's skill was his ninth-round defeat of Lev Alburt, a New York grandmaster. His releatlessly sharp tactics punished a bold foray by the black queen.

Alburt's 3 . . . B-N5ch was an old

move promulgated by Efim Bogolju-bov, who unsuccessfully challenged Alexander Alekhine for the world championship in 1929 and 1934. It is seen often these days, usually transposing into some form of the Queen's Indian Defense, as in this game.

The unprepossessing 5 P-K3 nevertheless presents the defense with

problems as to what formation to set up in the early middle game; the late Paul Keres favored it for its quietly maintaining tension.

There was no need for exchange with 11 . . . PxP?!; 12PxP so early — why increase the flexibility of the white center when the hanging pawns at QB4 and Q4 cannot be attacked? The accepted course would have been 11 . . . N-B3; 12 B-N2; R-B1; 13 Q-K2, R-K1; 14 QR-B1, B-B1, with a solid position for Black.

solid position for Black.

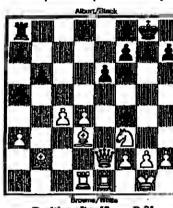
Of course, Alburt had a plan for active counterplay with 13... Q-Q3 and 15... Q-B5, but Browne found an effective antidote in 16 N-K4. Here, 16... NxN; 17BxN, N-R4; 18 P-Q5!, PxP; 19 PxP, B-KB3; 20 N-K5! parallel here visided White apprecia R4; 24 NxBch.

Alburt's 16 . . . N-QR4 aimed for wholesale exchanges at Black's K5 followed by capture of the QBP. But Browne multified the plan, simultaneously wheeling to the attack with 17 N/4-N5!, which threatened the crush-

ing 18 NxBP!
Alburt called off the dogs of war with 17. BxN; 18 NxB, but now he should have played 18. B-Q3, so that after 19 P-R3 (threatening to trap the queen with 20 B-B1), Q-R3, he could meet 20 N-K5 by 20. BxN. Instead, his 18. B-B1?! permitted 19 N-K5! with the deadly threat of 70 NxP! KxN. 21. deadly threat of 20 NxP!, KxN; 21

Quite surprisingly at such an early stage of the game, it does not appear that Alburt had any adequate defense; 19.... N-Q2; 20 B-B!!. Q-R5 (20... Q-B3; 21 NxN, RxN; 22 Q-

QxPmate.



Position after 13...B-81

K4! wins a rook): 21 NxP! would have been the end for Black, while . . N-K1; 20 B-N1/ would have left him belpless in the face of 21 R-Q3 and 21 R-KB3.

Alburt tried 19 ... R-K1, but then Browne went after the daring

then Browne went after the daring black queen with 20 P-N4!, threatening 21 B-B1! After 20 ... Q-R3; 21 Q-B3!, Q-R5; 22 B-QB1, there was no way of warding off 23 P-N5 followed by 24 QxPch, since 22 ... P-KR3: 23 R-K4!, R-K2 (23 ... NxR; 24 QxPch; K-R1; 25V-N6ch picks up the queen); 24 R-B4, R-Q1; 25 Q-N2 would have produced the unansweable threat of winning the queen with 26 N-B3.

Alburt's 22 ... B-O3: 23 P-N5.

Alburt's 22 . . . B-Q3; 23 P-No.

loss of a rook by 53 . . PxB; 4 RxR or mate following 53 . . . I-R1; 54 B-B5.

Note: On the diagram of the games moves, move 25 . . . NxBP should read 25 . . . NxKBP.

QUEEN'S INDIAN DEFENSE 1 FOA 12 1 FOA 14 1 FOA 15 FOA 1



Valker, Georgia Rout Tennessee, 44-0

HENS, Ga. Herschel er picked op where he left off last year's outstanding fresh-season, rushing for 161 yards) carries and helping Georgia opening game for both

> ilker scored one of the five gia touchdowns as the Bullundefeated and ranked No. 1 e nation in 1980, registered 14th consecutive victory covthree seasons.

e victory before a crowd of 0 in the newly enlarged San-Stadium was a lift to Georglopes of repeating as the topd team. But it produced a disappointment for the Volas who suffered their worst

it in 58 years.

ch Belue, Georgia's semior
lerback threw two touchdown
to flanker Lindsay Scott
completed 10 of 15 passes for ards. Georgia also found anfine placekicker in freshman Butler, who had three field nd five extra points to set a ha record for points made by — 14 — in a game.

contest was nearly five mind before Walker got to run the ball. He bad even ina 5-yard penalty against his before he carried the ball before he carried the oan was illegally in motion on bia's first play from scrimmwhich put the Bulldogs back

ANTA - Steve Bartkowski

hree touchdown passes and

ohnson returned a fumble

s for another score as the

a Falcons opened their 1981 al Foutball League cam-

inh a 27-0 victory over the ieans Saints Sunday.

wski connected with Walmeris for two of the TDs.

10 and 19 yards, and with

leakins on a 25-yard bomb

the final quarter. The shut-as the first for a Falcon de-

gm 42 games, since a 14-0 de-

Pikowski completed 16 of 25 5 for 154 yards and got solid from running backs William

ews, with 86 yards in 18 car-and Lynn Cain with 53 yards

carries. Both men were over

yards in total offense, Cain

ing five passes for 47 yards. Indrews two for 14.

lorge Rogers, the Heisman

y winner who was the No. 1 te in the NFL draft, had 61

in 13 carries for the Saints,
ling one run for 25 yards.

East Rutherford, N.J., Wil-

Montgomery accounted for

'ards in total offense and Ron

-rski fired a 55-yard touch-

pass to Rodney Parker to

the NFC champion Philadel-

Eagles to a 24-10 rout of New

OMINGTON, Minn. - Jim

pitched a no-hitter for eight

ton (5-6) had faced only one bet the minimum entering

maining before giving up a

EBAEL ROUNDUP

the single to Sai Butera, the

ton who has oot pitched a

for Rollie Fingers, who got

al three outs and recorded

immons drove in two runs

newers, one with a groun-

he first and the other with

154 Sox 12, Mariners 5

ish Soccer Strike

ys Start of Season

DRID - Sunday was to

een the start of the soccer

in Spain, but a strike by

from 78 clubs in the first

cond divisions left stadiums

players' association voted

to strike until chubs pay a

\$3 million owed to players,

A fund to guarantee salary

ayers in each second divi-ub to be less than 20 years

give players a share in tele-

and advertising revenues.

Dationwide.

Eagles 24, Giants 10

over Detroit in 1978.

But on the next play, Walker interceptions, hit Dwight Collins ent 11 yards over the middle; carwent 11 yards over the middle, cardozen plays later. Walker went over the goal line for the first touchdown of the season on a l-

fourth-and-goal Said Tennessee Coach Johnny Majors: "Walker is a great runner, one of the few that God puts on this green earth every now and then. Great backs are few and far

Alabama 24, Louisiana St. 7

ln Baton Rouge, La., Ken Coley and Ken Simon triggered a solid first-half ground game that carried Alabama to a 24-7 triomph over Louisiana State and moved Coach Bear Bryant a step closer to the alltime collegiate coaching victory record. The Crimson Tide offense ran up a 17-point halftime lead and then turned things over to the defense in shutting out LSU until the final 13 seconds of the game. With 307 victories, Bryant — beginning his 37th year as a head coach — needs eight more to surpass the record 314 held by the late Amos Alonzo Stagg.

Pittsburgh 26, Illinois 6 In Pittsburgh, Junior Dan Mari-no shook off slow start to pass for 204 yards and two touchdowns

artkowski's 3 Scoring Passes Pace

ilcons to 27-0 Victory in Opener

33 seconds into the fourth quarter; he rushed 16 times for 84 yards

and caught six passes for 33 addi-

Dolphins 20, Cardinals 7

In St. Louis, David Woodley

threw tonehdown passes of 22 and

47 yards to Jimmy Cefalo and the

Miami defense capitalized on St. Louis mistakes as the Dolphins

carved out a 20-7 triumph. The

AFC Dolphins registered their

12th straight victory over a Na-

Colts 28. Patriots 27

In Foxboro, Mass., rookie Ran-dy McMillan rushed for 146 yards and two fourth quarter touch-downs as the Baltimore Colts

erased a 14-13 balftime deficit and

held on to edge the New England Patriots, 29-28. Trailing 29-21 after McMillan's second tonchdown, the

Patriots' final score came on Steve

Grogan's four-yard pass to Don Hasselbeck with 2:31 left in the

game, after Mark Buben recovered

31 yards to the Colt 36.

the Giants. Montgomery iced to 17 straight. White hit on first- Saturday night.

Baltimore fumble and returned it

Cowboys 26, Redskins 10

In Washington, Tony Dorsett ran for 132 yards and Danny

White threw two touchdown pas-sess to to lead Dallas to a 26-10

tional Conference opponent.

rying three Tennessee defenders 23-yard second-half scoring passes, with him for the last 4 yards. A respectively. Running back Wayne dozen plays later, Walker went DiBartola also scored on a 4-yard burst and Snuffy Everett kicked a 43-yard field goal. Defensive tackyard leap over the middle on le Bill Mass capped the Panthers' scoring by tackling Illini quarterback Tony Eason in the end zone for a safety.

Lamar 18, Baylor 17

In Waco, Texas, Mike Marlow kicked a 42-yard field goal with 3 seconds left to give Lamar an 18-17 upset victory over defending Southwest Conference champion Baylor. Marlow's winning kick upstaged a 41-yard field goal by freshman Marty Jimmerson that had given Baylor a 17-15 lead with 2:53 to play.

Florida St. 17, Louisville 0

In Tallahassee, Fla., Florida State got all its points from fresh-men in a 17-0 defeat of Louisville. Tailback Billy Allen scored on a 50-yard run and Rick Stockstill hit wide receiver Jesse Hester with an 11-yard TD pass, while Mike Rendina added a 24-yard field goal.

Mississippi St. 20, Memphis St. 3 In Jackson, Miss., sophomore quarterback John Bond directed two touchdown drives and Dana Moore kicked a pair of field goals and lead Pittsburgh to easy 26-6 as the Bulldogs rolled over victory over Illinois. Marino, who completed 14 of 33 passes with oo sluggish first quarter, Mississippi

half TD passes of 33 yards to Billy

Joe Dupree and 42 yards to Drew

Pearson. Rafael Septien converted

field goals of 29, 42, 23 and 18

Chiefs 37, Steelers 33

as Howard scooped up a Terry Bradshaw fumble and raced 65 yards for a touchdown with 1:59

left to play to give Kansas City a

37-33 victory over the Steelers,

who committed a disasterous eight

fumbles. Pittsburgh rallied to take a 33-30 lead on a 41-yard touch-

down bomb from Bradshaw to Jim

Smith with 7:12 left. But five min-

utes later Bradshaw was hit at the

Chief 28; Howard picked up the

loose ball and ran untouched for

Lions 24, 49ers 17

In Pontiac, Mich., running back Billy Sims scored his second touch-

down of the day oo a 1-yard dive

with 18 seconds left in the game to

spack Detroit to a 24-17 victory

over San Fransisco. Sims scored in

the second period on a swing pass from quarterback Gary Danielson

Buccaneers 21, Vikings 13

In Tampa, Fla., quarterback Doug Williams threw a 55-yard

first-quarter scoring pass to wide

receiver Kevin House and scram-

a 21-13 victory over Minnesota

the decisive score.

that covered 38 yards.

victory over the Redskins, extend- bled 10 yards up the middle for aning their record National Football other TD to lead the Buccaneers to

In Pittsburgh, linebacker Thom-

Houston 21, New Mexico 10

45 and had two picked off.

State put together two scoring drives in the second period, touch-

downs coming on runs of three

yards by Donald Ray King and

eight by George Wonsley. The winners' defense held the Tigers

Miami 21, Florida 20

In Miami, Danny Miller capped a furious second-half rally by kick-

ing a 55-yard field goal with 40

ing a 55-yard field goal with 40 seconds left to play, lifting the Hurricanes past Florida, 21-20. Miami had gone into the second half behind, 14-3, and still trailed, 20-11, in the final quarter. But backup quarterback Mark Richt completed a 55-yard TD pass to Rocky Belk, with Miller's cooversion narrowing the deficit to 20-18.

sion narrowing the deficit to 20-18. And after a final drive stalled on

the Florida 38, Miller kicked his wind-aided winner.

BYU 31, Long Beach St. 8

Jim McMahon passed for 403 yards to spark Brigham Young's 31-8 victory over Long Basel In Anaheim, Calif., quarterback

31-8 victory over Long Beach State. Although none of his passes

went for touchdowns, McMahon went over 300 yards passing for the 13th straight game — and it

was the 13th consecutive victory for the defending Western Athletic Conference titlists. McMahon, the

NCAA leader in passing and total offense last year, completed 28 of

scoreless until the final period.

In Houston, sophomore quarter-back Autrey McMillian's two touchdown runs earried the Cougars past New Mexico, 21-0. McMillian's short scoring dives came after Houston put together oearly identical first-half drives of 70 and 74 yards. The Lobos stayed in the game on the scramhling and passing of Robin Gabriel, son of former National Football League great great Roman Gabriel.

Aubum 14, TCU 16 In Auburn, Ala., Freshman fullback Ron O'Neal rushed for two touchdowns, leading Auhurn to a 24-16 verdiet over Texas Christian and making Coach Pat Dye's a successful dehut. O'Neal's running offset TCU's strong passing combination of Steve Stamp and Stanley Washington: Stamp hit 18 of 28 for 210 yards, Washington catching eight of them for 168

Texas A&M 29, California 28 In Berkeley, Calif. Texas A&M. erasing a 12-point second-half deficit on a 6-yard TD run by Johny Hector and field goals of 40 and 30 yards by David Hardy, edged Cali-

Rutgers 29, Syracuse 27 .

fornia, 29-28.

In Syracuse, N.Y., Joe Morris raced 95 yards for a toochdown on Rutgers held on to defeat Syracuse, 29-27. The runback oar-rowed the deficit to 22-20, but Rutgers rebounded with an 80yard touchdown drive capped by Ralph Leek's quarterback speak. A 56-yard punt return put Syracuse at the Scarlet Knights' 22; Morris eventually scored again from the 7. Syracuse held Rutgers on its next

third-quarter kickoff return, but

Koch two years ago. Kratochvilova, second to Koch in last year's Olympics, got away to a superb lane-6 start; at the crown of the final bend only Koch was still in contention. The East German gave it all she had, hut the powerful Kratochvilova won by the unexpectedly wide margin of

Olympie champion Evelin Jahl of East Germany had a scare in the women's discus when world record-holder Maria Petkova of Bulgaria took the lead with a fourth-round throw of 66.30 meters. But Jahl produced a winning

East Germany, the defending

The New York Islander center hroke open a 1-0 game at 6:09 by

capping a three-man play with linemates Thomas Gradio and Kent Nilsson. Kallur lifted Gradin's rebound over the stick of

Finnish goaltender Hannu Lassila. After Ulf Nilsson redirected a shot from the faceoff circle to up the advantage to 3-0, Kallur scored ai 10:40 by tipping in a hlueline shot by defenseman Borje Salm-

The 27-year-old Zhluktov, one of the few Russians who survived the post-Lake Placid roster purge, caught goaltender Tony Esposito off guard at 2:52 of the second pe-ried to break a 1-1 tie and give the

Russians the edge they never relinquished. Forward Igor Larionov, 20, part of the Soviet's new wave, deflected Vacheslav Fetisov's slapshot over Esposito's stick during a power

In Winnipeg, Manitoba, meanplay late in the first period. Neal Broten tied the game, 1-1, by backhanding in a rebound at 1:51 of the middle period. But Esposito, leader of his national team's youth showing his only mental lapse in three games, allowed Zhluktov to sail in his lazy backhander.

Just 63 seconds later, Vladimir Krutov roared down the slot, took Sergei Makarov's pass from the corner and hit the open side of the net, increasing the margin to 3-1. Vladimir Golikov closed out the scoring with a 30-footer at 8:07 of

the third period. Team USA squandered three

power-play opportunities in the first two periods and managed only one shot against Tretiak in four minutes of a one-man advantage in the first period.

The Czechs and Canadians have 2-0-1 records, tying them with the Soviet Union for the overall lead. Team USA and Sweden are tied for the other semifinal berth at 1-2, while Finland languishes at 0-3.

Elements at U.S. Open Ruzici of Romania, No. 9, was up-NEW YORK - Ivan Lendi and set by Duk Hee Lee of South Korea, 6-1, 4-6, 7-5. The winner Jose-Luis Clerc defied smoke, wastaved off five match points: Ruziter and inspired opponents Saturday and advanced to the fourth ci had led. 5-3, in the third set round of the United States Open when a line call caused her to lose tennis championships at the Naher concentration and, eventually,

From Agency Dispatches

3 Hours-Plus

Lendl, the 21-year-old Czechos-

The two matches were played si-

A fire that started in a rubhish

match, a waterpipe beheind the

stadium baseline sprang a leak, causing a 10-minute stoppage

while the overflow was swept

Clerc and Purcell resumed a

rivalry that began last year; Purcell

is yet to win after four meetings, although Clerc Saturday com-

plained of having to play a morn-

ing match after a five-set victory

that did not end until 6 p.m. Fri-

After taking the first set against Purcell, who is 22 and has been a

pro only one year, Clerc could do oothing right and dropped 12 straight games, "I had never lost

two love sets in my life before," he

said later, "but I think I was just

tired from the long match [Friday

night].
"After those two love sets, I

said, 'OK, I am going to run, keep

the ball oo the court and lonk for

him to make the errors.' It not only

worked, I began to feel better,

Harold Solomon, Johan Kriek,

John Sadri and Eliot Teltscher and

is ranked 28th in the world, had

the fans on his side, as did Vines, a

Southern Methodist graduate who

is ranked 195th, in the grandstand.

In the last two sets Purcell came up with several agile recoveries for winners, but could not match his

rival's overall steadiness. Clerc,

who has beaten his countryman,

Guillermo Vilas, in their last two

meetings, also showed a powerful

Lendl, 21, who gained promi-

nence last year when he won five

tournaments in six weeks, includ-

ing two victories over Bjorn Borg,

and who led Czechoslovakia to its first Davis Cup triumph, did oot

expect such a struggle from the 23-

first serve, totaling eight aces

Purcell, who has victories over

grandstand court, forcing

the match John McEnroe and Chris Evert Fifth-seeded Hana Mandlikova Lloyd, the defending champions of Czechoslovakia stopped Briton and top seeds, advanced easily. Glynis Coles, 6-2, 6-1; No. 12 Bet-McEnroe, who has won here the tina Bunge of West Germany delast two years, stopped Pai DuPre, 6-3, 6-2, 6-3, while Lloyd, going for feated Leigh Ann Thompson, 2-6, 7-6, 6-3; No. 14 Kathy Jordan beat her sixth title in seven years, crushed Alycia Moulton, 6-3, 6-0. Corinne Vanier of France, 6-2, 6-1. and Anne Smith topped Joyce

Portman, 6-1, 6-0. Friday's only surprise was Andrea Leand's shocking 1-6, 7-5, 6-3 upset of No. 2 seed Andrea Jaeger. Leand, a wild-card entry, was playing in her first open. She is oot on the computer ranking list of the top 261 women. The day's final match went accoring to form, as Jaeger, 16, looked like an easy winner when she won the first set and led in the second, 5-2.

But, displaying hard ground strokes, Leand, who is 17, won five games in a row. Both players were using the two-handed hackhaod, hut suddenly Leand's game became the more consistent one.

'More to Life'

Jaeger, normally a baseline specialist who can float back her opponent's hardest shots all day, began flubbling service returns and giving Leand short balls to put away. At the end, Leand was entirely in command.

Said Jaeger: "I guess I will just go home and catch up on school and live a normal life, if that's possible. I'm not going to let this get to me, because if life ends after a Wimhledoo or an Open loss it would be a sad state of affairs, There's more to life than that for me to worry about."

MEN'S SINGLES

Ellot Teltscher det. John Austin, 6-2, 6-2, 6-2; Eliof Teltscher def, John Austin, 6-2, 6-2, Jose-Luis Clerc def. Tim Wilkison, 6-4, 5-7, 6-4, 5-7, 7-6; David Carler, Som Glammalva, 6-4, 6-2, 1-4, 6-4, 6-0; Bruce Monson def, Rick Meyer, 6-0, 6-2, 6-4, 6-6; Viljay Amrilraj def, Gilles Amertion, 7-5, 6-3, 6-4; Tim Mayotte def, Scoti McCoin, 6-3, 3-4, 4-4, 6-1, 6-2; Alike Cahill def, Andrew Pottilson, 6-4, 6-1, 7-6; Brian Gottfriga def, Bulch Wolls, 7-6, 6-4, 6-2; Blorn Born def, Larry Stefantia, 6-4, 4-4, 4-4, Vilne Caraballia, def, Malacater. Corres, 7-5.6-0.6-1, Third Round

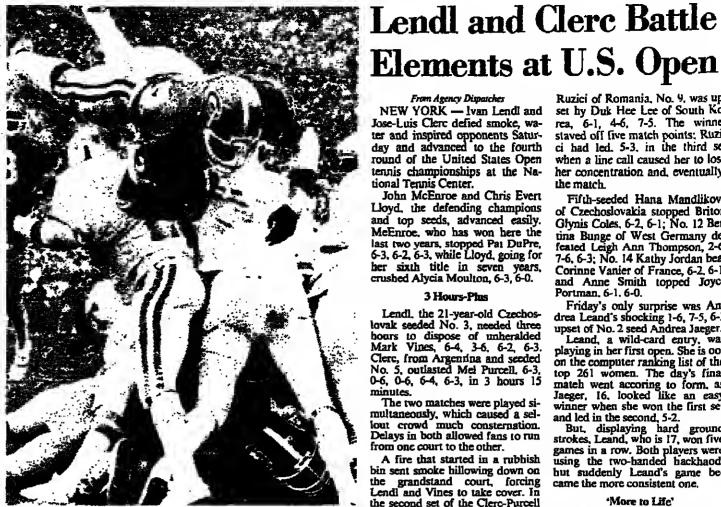
Third Rosns
Jose Luis Clerc dei, Mel Purcell, 6-3, 0-6, 0-4, 6-4, 6-3; Ivan Lendi def. Mark Vines, 6-4, 3-8, 6-2, 6-3; Romesh Kristvan def. Mart Povis, 6-2, 7-5, 6-4; Vitos Gerulallis def. Harold Spiamen, 6-3, 6-2, 6-3; Kevin Curren def. Mark Edmondson, 6-3, 7-5. 6-2: John McEnroe del. Pot DuPre. 6-3. 6-2. 6

WOMEN'S SINGLES

WOMEN'S SINGLES Second Round Chris Everi Lloyd det. Kale Lathom, e.a. 6-1; Hana Mandillauy def. Candy Reynolds, 6-4, 6-4; Gynis Coles def. Barbora Jordon, 6-3, 7-4; Sharon Walsh def. Sue Barker 6-7, 6-3 (ref.); Morcela Mesker def. Elly Vessles, 6-2, 6-3; Yro-Cy Austin def. Belsy Nooelsen, 6-3, 6-3; Dish Hee Lee def. Suson Moscarin, 6-7, 6-4, 7-6; Virohnia Wada def. Jenniter Mundeld-1, 6-3; Joyce Port-mon def. Lisa Doherty, 7-5, 6-1; Sherry Acker def. Illone Marrison, 6-4, 6-2; Rasemary Casola def. Jodi Appelbaum, 6-0, 6-2; Pam Cosola def. Kalle Gompert, 6-4, 6-3; Andrea Lound def. An-drea Joseph, 1-4, 7-5, 6-3.

drag Joeger, 1-4, 7-5, 6-2.
Kaltry Horvatin def. Mitta Jausavec, 6-3, 6-7, 6-3; Wendy Turnbull def. Lucio Romaray, 6-1, 6-3; Borbara Potter def. Sue Rollinson, 6-3, 6-2; Virsinio Ruzici def. Eliso Burgin, 6-7, 7-5, 6-2; Joanne Russell def. Marijorie Blackwood, 6-2, 6-4; Renata Tomanova, def. Vicki Nelson, 6-4, 6-2; Borbara Gerken def. Andrea Buchanan, 6-4, 7-5; 30 Durie def. Rentary Hollaukia, 3-4, 2-1, Indeed. Jo Durie del Borbara Hallquist, 4-3, 4-2; Lindsa Morse det, Poula Smilh, 6-2, 6-4; Mar Illove del. Arme White. 4-2, 4-3; Pam Shriver del. Jeanne Duvail, 4-0, 6-3; Julie Harrington del. Yvanne Vermook, 4-1, 4-6, 6-6 (ret.); Svivia Hani-ka def. Rence Blouni, 7-5, 6-2.

Betlina Bunge del. Leigh Ann Thompson, 2-4, 7-4, 6-3: Anne Smith del. Joyce Portman, 6-1, 6-0: Duk Hee Lee def. Virginio Ruziel, 6-1, 4-4, 7-5; Duk Hee Lee def. Virginalo Kuzici 6-1, 46, 73; Chris Evert Lloyd def. Alycla Moulton, 6-3, 6-0; Trocy Austin def. Pam Casale, 6-3, 6-0; Hano Mandillkova del, Glynts Coles, 6-2, 6-1; Kathy Jor-don def. Corinne Vanier, 6-2, 6-1; Pam Striver def. Renata Tompanova, 6-3, 6-2.



... Scoring against Tennessee.

Europe and E. Germany Win World Cup Crowns

From Agency Dispatches

ROME — The European team won the men's title and the East Germans were the winners in the women's competition after Sun-day's final day of the World Cup track and field meet here.

Four carional teams -United States, Soviet Union, East Germany and Italy — competed with the continental squads of Eu-rope, the Americas, Africa, Asia and Oceania

Final Standings

The final men's standings showed Europe with 147 points, followed by East Germany with 130; the United States, 127; the Soviet Union, 118; the Americas, 95; Italy, 93; Africa, 66; Oceania, 61 and Asia, 59.

East Germany's women com-piled 120.5 points, followed by Eu-rope, 110; the Soviet union, 98; the United states, 89; the Americas; 71.5; Italy, 68.5; Oceania, 58.5; Asia, 32 and Africa, 26.

Eastern Europeans dominated the women's events on the last day. The expected battle in the women's 400 meters between Jarmila Kratochvilova of Czechoslovakia and world record-holder Marita Koch of East Germany materialized - with Kratochvilova coming within one one-hundredth of Koch's standard. But for a track made heavy by an earlier thunderstorm she might well have imroved the record of 48.60 set by

.66 seconds.

fifth-round heave of 66.70.

women's champions, moved into the lead for good over Europe when Angelika Zauber followed

up her European Cup triumph last mooth by taking the women's 3,000 meters in 8:54.89. Zauber and Romanian Maricica Puica, allowing Italian Silvana Cruciata to do the work at the outset, came oo in the final lap, sweeping past Cruciata with 200 meters left.

Europe increased its hold on the men's trophy when Irish indoor mile world record-holder Eamonn Coghlan woo the 5,000 meters - a meter clear of East German Hansjoerg Kunze. Coghlan, who has never realized his full potential outdoors, clocked a slow 14:08.39.

The runners allowed Gopal Saini of India to set a leaden early pace, setting the stage for an all-or-nothing hattle on the final lap. Coghlan had enough speed to push Kunze (14:08,54) into secood, with Italian Vittorio Fontanella third in

14:09.06. The U.S. men, fourth at the start of the day, took two early events Sunday. Greg Foster won the 110meter hurdles in 13.32 secoods and Mel Lattany captured the 200 meters in :20.21.

Foster, ahead from the start, held off Cuban Olympic silver medalist Alejandro Casanas, who clocked:13.36.

Czechoslovakian Julius Ivan was

third in 13.66. Showing tremendous power on the finishing straight, Lattany de-feated Olympic silver medalist Al-

lan Wells of Britain, who won the 100 meters here Friday. There were four victories for

East Germany Sunday. Jarmila Kratochvilova of Czechoslovakia won the 400 meters in :48.61 and Autoaneta Todolova of Bulgaria took the javelin throw with an effort of 70.08 meters, both competing for Europe.

Individual East German winners were Jahl in the discus Sigrid Ulbricht, who cleared 6.80 meters io the long jump and Angelika Zauher, who elocked 8:54.89 in the 3.000.

lo addition the East German women won the 4-x-100-meter relay in :42.22. Evclyn Ashford anchored the U.S. team to second place hut missed a third gold medal; she had previously had won the 100 and 200 meters.

After the Smoke

year-old Vines.

Vines showed spirited competitiveness. After the smoke had been cleared from the court, he ripped ground strokes past the surprised Lendl and evened the match hy winning the second set.

Lendl, whose flat forehand is considered one of the game's most formidable shots, found that no matter how hard he hit, the hall came back with equal force. In the end, however, his experience proved the decidiog factor.

No. 7 seed Gene Mayer defeated Dick Stockton. 6-4, 6-4, 6-1, and No. 15 Vitas Gerulaitis ousted Haroid Solomon 6-3, 6-2, 6-1.

In women's play Saturday, Tra-cy Austin, seeded third, defeated Pam Casale, 6-3, 6-0, hut Virginia

Soviet Team Outskates U.S., 4-1, in Canada Cup United Press International

EDMONTON, Alberta — Goal-tender Vladislav Tretiak stopped 24 shots and Viktor Zhluktov's goal broke a second-period tie, powering the Soviet Union to a 4-1 victory over the United States in the Canada Cup hockey tourna-ment here Saturday night. Tretiak, 29 and in his ninth cam-

paign with the Soviet national team, turned away 20 shots over the first two periods and then coasted for the final 20 minutes as the Russians forced the defenseminded Americans into a skating contest they could not win. The victory gave the Soviet vet-

erans a measure of revenge for the 4-3 Olympic upset by Team USA's youngsters at Lake Placid 18

Czechs Tie, Swedes Win

while, a late goal gave Czechoslo-vakia a 4-4 tie with Canada and Sweden rolled past winless Finland, 5-0. Jiri Dudacek, the 20-year-old

movement, scored his second goal of the game at 15:21 of the third period to lift Czechoslovakia into the deadlock with Canada. After Czech goalie Karel Lang staved off an sustained attack by

the Canadians, Dudacek took a pass in the slot from linemate Radoslav Svoboda and whipped a wrist shot past goaltender Mike Liut's stick side at 15:21 to tie the game for good.

Canada, which had posted im-pressive victories over Finland and the United States, had several chances to stretch its streak, including a two-man advantage in the closing minutes.

Center Anders Kallur scored twice in a five-minute span in the final period to power Sweden to its first victory of the tournament.



Team USA's Rod Langway draped himself all over the Soviet Union's Alexei Kasatonov, who had assisted on the first goal in the 4-1 victory by the Russians Saturday in Canada Cup play,

Transactions

BASEBALL National League

PHILADELPHIA—Recoiled Jerry Reed, pitcher, from Recoiling of the Eastern League. SAN DIEGO—Colled up Mike Armstrong and Slave Firecoild, pilichers, and Alon Wippins, out-Heider, from the Hawaii Islanders of the Pacific

BASKETBALL National Sasketball Association DETROIT-Signed Richard Johnson, center

NEW JERSEY-An NEW JERSEY—Atmounced the resignation of Charles Theology, executive vice president. PORTLAND—Staned Petur Gudmundsson, center, log multiyear contract. SAN III CGO—Molved Henry Bibby, goard. Signed John Douglas, guard. UTAH—Stoned Gus Gerord, forward, to a one-

FOOTBALL Mattenai Football League NEW ORLEANS—Placed Bill Hurley, sulpiy, WASHINGTON—Signed Muke Goriner, right wing, to a tive-year contract. CFL Standings EASTERN DIVISION W L T PCT PF PA 6 2 6 .750 229 163 3 7 0 .300 188 295 1 7 0 .125 129 282 0 8 0 .000 137 250 WESTERN DIVISION

HOCKEY

National Hockey League

ANIMESSTA—Stand Dine Ciccerelli, right wing, to a multiveer contract.

PITTSAURGH—Acquired Paul Mulvey, left wing, and a conditional draft pick from Washington in exchange for the Capitals' signing of Orest Electrostics.

7 1 0 .875 223 147 7 2 6 .776 281 196 5 2 0 .714 209 127 4 4 0 .500 226 190 4 4 0 .500 175 198 Br.Columbia

NASL Playoffs QUARTERFINALS

New York vs. Tam New York & Tames Boy 3 Villens Boy 3, New York 2 Ones Boy at New York (Licego ys. Montreal Chicago YL Mo (Series Hed. 1-1)

Montreal 1, Chicoso 2 (Ricoso 4, Montreal 2 Montreal of Chicoso Los Diego vs. Jacksonville Liecksonville leads series. 1-97 Schooville 2 Son Diago Jectsonville of San Diese Insepte vs. Port Lauderticle if I Lauderticle looks series 1-8) Jort Lauderdale 3. Minostate 9

Saturday in leading the to a 5-3 triumph over over Seattle.

Indians 4, Angels 2

thatter in the Twins' order.

Thitse Kent Hrbek followed

The Country of the Market Coun gave Bert Blyleven his 10th victory n the opener.

> In Kansas City, Mo., Dave Righetti retired his first 11 batters and Graig Nettles scored both

coring single in the third. Mayberry's run-scoring single in the seventh broke a I-I tie to give loston, Jerry Remy had four Toronto a 3-I victory over the

Tigers 1, Rangers 0

Fahey drove in the game's only run with an infield out in the second, giving Detroit a 1-0 victory over Texas.

Orioles 5, A's 3

The Associated Press KANSAS CITY, Mo. - The

unhappy with Owner George Steinbrenner's constant suggestions and that Steinbrenner should fire him if he was unhappy with the joh Michael was doing Lemon becomes the sixth Yankee manager since 1978 - Billy Martin Lemon. Martin, Dick Howser, Michael and now Lemon.

Inton Near-Perfect for 8 in 5-3 Brewer Victory straight hits - two of them bunt singles - and John Tudor pitched 51/2 innings of one-hit relief as the Red Sox romped to a 12-5 victory

Indians 4, Angels 2

In Cleveland, rookie righthander Tom Brennan, with relief help from Dan Spillner, won his first major league start in the nightcap of a doubleheader as the Indians took both games from California by 4-2 scores. In the second game, the Angels' Bohby Grich and Don Baylor hit their 17th and 12th home runs of the year, respectively. Jerry Dybzinski's bases-loaded single capped a three-run fifth that

Yankees 2, Royals 1

runs as New York slipped past the Royals, 2-1. Blue Jays 3, White Sox 1 In Chicago, pinch-hitter John

In Arlington, Texas, Dan Petry pitched a four-hitter and Bill

In Baltimore, John Lowenstein and Terry Crowley hit hack-toback home runs in the sixth to rally the Orioles to a 5-3 victory over

Michael Is Ousted; Yanks Hire Lemon

New York Yankees fired Manager Gene Michael Sunday and replaced him with Boh Lemon. Michael said recently he was



Oakland's designated hitter, Cliff Johnson, rounded on unpire Durwood Merrill after a third-strike call Saturday in Baltimore. Oriole catcher Rick Dempsey just wanted to get out of the way.

Cubs 8, Giants 2

In the National League, in San Francisco, Bill Buckner drove in four runs with a home run and a oine-game Houston winning double and Mike Krukow struck streak, 5-2. out 11, leading Chicago to an 8-2 triumph over the Giants.

Mets 4, Braves 2

drove in two runs with a double and a sacrifice fly to lead the Mets past Atlanta and Gaylord Perry, 4-

In New York, Ellis Valentine

Dodgers 4, Cardinals 3 In Los Angeles, pinch-hitter Dusty Baker, out of the starting lineup with a cold, bit a home run to lead off the 11th, lifting the Dodgers to a 4-3 victory over St. Louis.

Expos 5, Astros 2 In Montreal, Andre Dawson hit

a two-run homer and Tim Raines added one with the hases empty to support the eight-hit pitching of Ray Burris as the Expos snapped a

Phillies 5, Reds 4 In Philadelphas, Pete Rose drove in two runs with a two-out,

bases loaded single in the eighth to

give the Phillies a 5-4 victory over Cincinnati. Pirates 2, Padres 1 In San Diego, Lee Lacy drove in one run and scored another and Rod Scurry pitched 21/2 inmings of shutout relief, pacing Pittsburgh to a 2-1 triumph over the Padres.

> **More Sports** On Page 11

Language

A 'Tsk' or a 'Tisk'?

By William Safire

NEW YORK — "How do you pronounce 'tsk, tsk,' the reproving noise of old novels?" asks James MacGregor of New York. "Is it a clenched-teeth, open-lipped cluck, or a spoken "tisk, tisk"?"

When you hear a story that makes you want to chick sympathetically, the properly is to go thereby making a reduplicated clucking sound.

A cluck is the drawing of air through the teeth, and it seems to hear it feel better.

When referring to that clucking sound, however, or when mocking such an expression of sympathy, you turn the "tsk" sound into a word: "tisk." The expression "tisk, tisk," with the audible comma, is a sarcastic slap at the clucking sound and means "I'm not sorry at all."

While tisking around, we should take care to preserve the vanishing "s" in "asterisk." The little typographical flower that sends you down to the footnote is not, as some say, an "asterick." People who say that also say "ek cetera."

OTHER pronunciation queries and ukases:

"On the spoken word - when did 'shake' replace 'sheek' for pro-nouncing the oily one?" asks Vi Hyland of Nassau County, N.Y. In American use, "sheek" was the standard pronunciation, as any singer of "The Sheikh of Araby" will tell you. It is spelled "sheikh," from the Arabic shaikh, pro-nounced "shake," which the British have been doing all along.

In recent years, Americans have been adopting the British pronun-ciation, which is closer to the Arabic (though the Brits don't go for that bttle "kh" fricasee at the

IN ANOTHER development, the "see-for-she" substitution is rampant on television. Phil Donahue, the Moral Majority's least favored sex therapist, pronounces "controversial" as "contro-ver-seeul," rather than "contro-

AMERICA CALLING

SIEGGER REPROVAL KEEP IN TOUCH Home/Office. Subscribal 2406 - 18th Ave. NW, Olympia, WA 98502, USA.

ANNOUNCEMENTS

SUBSCRIBE

to the

INTERNATIONAL

HERALD

TRIBUNE

AND SAVE

As a new subscriber to the international Herald Tribune, you can save up to 42% of the newstand price, dependi-on your country of residence.

For details on this special introductory offer, wrote to:

HT Subscriptions Department, 181, Avenue Charles de Gaulle, 92200 Neufly-our-Saine, France, CV phone Paris 747-12-65 ast. 305

IN ARIA AND PACIFIC

contact our local distributor or:

International Herald Tribure 1801 Fai Sang Commercial Build 24-24 Humsony Road HONG KONG Tel: 19K 5-284726

4

1. 10 Sec. 16.

vershul," which Mrs. L. Neu-metzger of Newburgh, N.Y. finds abrasive. In the same way, elitist newscasters knock the "she" out of "negotiate" in their chi-chi pronunciation, "nego-see-ations."
"She" is right; "see" is incorrect and an affectation.

Like "processees." The plural of "process," a vogue word in diplomacy, ought to be "processes," pronounced "PRAH-cessuz." (British is "PRO-cessuz," but the first syllable is not what's bugging me.) For no good reason, language snobs have been pronouncing the last syllable "ease," as if on the analogy of "crisis" and its plural, "crises." "The same is true for employed. phasis, 'diagnosis,' 'prosthesis' and many other words ending in 'is,' " writes Dene Walters, M.D., The Journal of the American Medical Association, "but not for process, or for abscess either; two of them are abscesses, not 'abscessees.'" Although some laid-back lexicographers may accept any-thing, I stand with this Wilming-ton, Del., physician, who correctly points out that while the plural of "basis" is "base-eez," the plural of "base" remains "base-uz."

WHICH brings us to the Great Chemotherapy Debate. Is it "kem-o," as in "chemist," or "kee-mo," as in the endearment that Tonto used to direct at the Lone Ranger? Logic suggests "kem-o"; dictionar-ies prefer it; it is "correct." Yet most people I know, including doctors, pronounce the word coined by Paul Ehrlich in 1907 as "kee-mo"; curious. Why?

Frank Turaj, dean of arts and sciences at American University, holds that "the preceding consonant alters the vowel that follows in favor of the sound that is most natural to pronounce." He says that "kee-mo" is easier to pro-nounce than "kem-o." You must set the back of your throat to make the "k" and then open your jaw a bit more to make the "ch" sound than to make the "ee" sound. (It is impossible for a man wearing a tie to try this experiment.) Professor Turaj's view of vowels snuggling up to preceding consonants is illustrated by "woman": The original "woe-man" changed to "wuman" because it is easier to pronounce, as did the plural "woe-men" to "wimen." So that's why it will be "kee-mo-therapy," Keemosabe.

New York Times Service

Raymond Chandler

By Edwin McDowell New York Times Service

NEW YORK — During the long, insomniac evenings after his wife had gone to bed, Raymond Chandler sat in the study of his home in Southern California and corresponded with people from all over the world. For almost 20 years he expressed a wide range of opinions to editors, publishers, agents, authors and admirers of his detective fiction.

Chandler, author of "The Big Sleep," "Farewell, My Lovely" and "The Long Goodbye" and creator of the lictional detective Philip Marlowe, had harsh words for Alfred Hitchcock's treatment of screenwriters, lectured E. Howard Hunt on the ethics of plagiarizing from oneself, de-clared that the only writing school necessary is to "analyze and imitate," and fulminated against the literary life: "all this desperate building of castles on cobwebs, the long-drawn acrimonious struggle to make something important which we all know will be gone forever in a few years."

Chandler's passions and prejudices are on full display in "Sedices are on full display in "Selected Letters of Raymond Chandler," edited by Frank MacShane, which Columbia University Press will publish on Oct. 26. MacShane, author of "The Life of Raymond Chandler" and "The Life of States" and The Others." "The Life of John O'Hara," writes in the introduction that Chandler, who died in 1959, was "one of the finest letter writers American literature has produced over the last 200 years." He adds that Chandler wanted to express his thoughts and feeling to whoever would write him in

What Isn Fleming Deserved

One who did was Ian Fleming, who sent him a letter after Chan-dler reviewed "Moonraker" for The Sunday Times of London. Chandler replied: "I thought my review was no more than you deserved and I tried to write it in such a way that the good part could be quoted and the bad parts left out. After all, old boy, there had to be some bad parts. I think you will have to make up your mind what kind of a writer you are going to be."

To Eric Partridge, the English

REAL ESTATE

WANTED/EXCHANGE

WANTED EXCHANGE: 1 bedroom

WANTED EAST-parties | condominant furnished, or included, for 6-week period between December 1, 1981 and February 28, 1982 for comparable questions in confirmation Europe, Will exchange photos and description with interested parties, (Condominantal A. Incs. symptomy.)

EMPLOYMENT

EXECUTIVES AVAILABLE

LAWYER, SCOTLAND, 26, bilinguol, English/Swedish, work experience in private and public practice seeks posi-tion in international company, location open. Capian, Box 9, 52015 Hokerum, Swedem.

GENERAL POSITIONS

AVAILABLE

INTERNATIONAL

AUTOMOTIVE MANUFACTURER
Seeks soles representative for high-level
government & business contacts, West
Africa. Position based Paris with frequent travel. Must be fluent
English/French. Send CV., photo & soory requirements to Box 187, Hers of
thouse, 92521 Neutly Cedex, France.

LARGE SAUDI CO.

Seeks for their officiate a female collaborator with very serious experience in real estate. English indepensable. Send CV & photo.

PROMINVEST INMOSELSE.
32 Champa Eyeses, Paris Bh.

WANTED. Young mon single, with or least 2 years experience in soles, and prepared to brave destade France on business trips. Must specifywith English/French. Apply with full details to Box 179, Herald Tribune, 92321 Neully Cedex, France.

literary critic and lexicographer, Chandler wrote: "Incidentally, it doesn't follow that a man who has been in stir writes the best prison lingo any more than it follows that a man who has been a police officer writes the best detective stories. Cops and crooks

are readers of crime literature, and I have no doubt that many a Western sheriff has ornamented his language and perhaps even his costume from a study of sixgun literature."

Seeking an interview, Chandler wrote to Luciano Lucania, better known as Lucky Luciano, who was living in Naples after having been deported from the United States for criminal activities. "Some of my questions to you may be rather brutal," be said, "but if you decline to answer them, there will be no record that they have been asked. There will be nothing published by me which you do not say, but of course, I cannot be responsit for editorial comment." Cha dler's sympathetic article based on that interview, titled "My Friend Luco" and written for The Sunday Times of London, was never published.

Vicious Propaganda'

In a 1950 letter to W. Somerset (augham, Chandler said: "I think it's rather a pity that some-where along the line, seeing you have had time for so many things, you did not write a detective story. Not only would it have given us something to shoot at, but it would have quieted my long annoyance with those who gabble about the 'classic' detective story. We should have had at least one specimen to which the term might be applied without

He returned to the subject in a letter to Maugham the following year, remarking on a recent visit from J.B. Priestley, who told Chandler that he wrote well and that he should write a straight novel. "Of course I have heard" this before in other connections," Chandler said. "If you write well, you should not be writing a mystery. Mysteries should only be written by people who can't write. I regard this as vicious propaganda from the Edmund. Wilson crowd. Obviously you can't expect detective fiction to

fred Hitchcock, who disregarded Chandler's suggestions for the script of "Strangers on a Train": "If you wanted something written in skim milk, why on earth did you bother to come to me in the first place? What a waste of money! What a waste of time! It's no answer to say that I was well paid. Nobody can be ade-

A New Volume Reveals the Prejudices

And Passions of a Master Letter-Writer

Unmailed Letter to Hitchcock

One of the most unusual Chandler letters was written in 1952 to Hunt, who later became an aide to President Richard M. Nixon and served 32 months in prison for his part in the Watergate conspiracy. Hunt has writ-ten more than 50 novels, many of them paperbacks under a pseudonym, but his current hardcover novel, "The Gaza Intercept" (Stein & Day), was recently published under his own name. However, at the time Chandler wrote

to him, Hunt was assigned to the U.S. Embassy in Mexico City. When the editors of Pocket Books sent Chandler a letter that Hunt had sent to them, accusing Chandler of plagiarizing from his own articles in a detective magazine of the 1930s, the author replied that he had a perfect right to use them. "I am the copyright owner, I can use my material in any way I see fit." He then added that "a wide selection of opinions on the subject" had persuaded him to use them because a whole generation might possibly want to read those stories that had been written for an ephemeral

The last five years of Chan-dler's life, after his wife's death in 1954, were marked by frantic attempts to find a solution to loneliness, MacShane writes. One month before his death he wrote to Maurice Guinness, an English detective novelist, who suggested that Philip Marlowe marry. Chandler disagreed. I think he will always have a fairly shabby office, a lonely bouse, a number of affairs, but no permanent connection. I think he will always be awakened at some inconvenient hour by some inconvenient person to do some inconvenient job. I see him always in a lonely street, in lonely rooms, puzzled but never quite defeated."

AUTOS TAX FREE

ROLLS-ROYCE

BRITISH MOTORS

WRIGHT BROTHERS

MONTE-CARLO
Tel: (93) 30 44 84 2 30 81 32
Teles: ADDS 479631
SEVER SPRIT - SEVER SPUR
SEADOW II - CORNOCHE
CAMARGLE - PHANTOM VI

TAX FREE CARS

ALL MAKES & MODELS

with Swiss Econop plates.

RAMPY MOTORS INC. 1200 Genevo-Versoix, 87 route Suit Tel: 022/55 44 43, Telex 282/9 or 289477

HOLIDAYS & TRAVEL

ITALY - GREECE

BY RAIL AND **CAR FERRY**

BRINDISI - PATRAS -

ATHENS

ON THE

EURAILPASS SHIPS

'EGNATIA

ESPRESSO GRECIA

APPIA - CASTALIA

A Joint Service By: HELLENGC MEDITERRANEAN

ADRIATIC S.D.A.N.

FOR FIRE DETAILS, CALL

PEOPLE: U.S. Newsman Brinkley To Retire From NB6

by Onassis through her friend U.S. television news is losing another veteran: David Brinkley is with economist John Kenneth quitting NBC News after a 38-year braith, who was ambassador to career with the network. Brinkley, dia when John F. Kennedy 61, said: "The date for my retirepresident. ment has not really been settled yet - we still have to sign a piece of paper." The network announce-The Syrian government bas: ment said, however, that he would chased former President Ric M. Nixon's New York town h resign next month. Brinkley stressed that he's not quitting as a residence for its chief dele. work. "I just wanted a change," he said, noting that he had "already to the United Nations. The i chase price was reported to be million. The Nixons bought four-story house for \$750,000 October, 1979. In June, they chased a \$1-million, 15-n received a dozen phone calls regarding possible jobs." Although the official announcement was couched in friendly terms, Brinkley suggested that he was frustrated in his current assignment as an house in Saddle River, N.J., put the town house up for chorman and managing editor of the "NBC Magazine With David Brinkley," which is scheduled to return for a second season Sept. 11. "My complaint is that I'm not The original asking price was million. The sale was complete Pat Nixon last month while

> Prince Charles of Britain, wh has taken several spills off polo panies, is giving up the sport for the rest of this season, his manage says. But Round Ferguson denier that heir to the British throne is putting down the mallet because his wife, Diana, believes the game is dangerous. The princess has not had a lot to do with polo and does not know much about the game, and as such she does not know what is dangerous and what isn't," Ferguson said. Prince Charles last polo match was on July 26, when he helped an English international team defeat Spain. Three days later, he and Diana were married. Ferguson said the prince plans a full season of polo next year.

husband was on a European

with his friend Bebe Rebozo

senior aide Nicholas Ruwe. R

said the former president has turned to the United States an

at the home of his daughter, J

Nixon Eisenhower, in Pennsy

nia. He said the Nixons wo move to the house in New Jer.

in a week or two.

Sandi Arabia's King Khaled needed a customized, \$45,000 sethe U.S. Air Force 3121,500 to fly it to him in a C-SA cargo plane from Dover (Del.) Air Force Base. A State Department spokesman said the bus was one of four spe-cial security vehicles ordered for the king; the other three, sent by ship, had already arrived. "The royal family evidently wanted the fourth bus in a hurry for a special state ceremony," the spokesman Romano. The works were acquired

quately paid for wasting his Chandler: the Private L. be anything but sub-literary, to use Edmand Wilson's word, if

of his contempt for Hollywood, where he helped write screen-plays, including the one for James M. Cain's "Double Indemnity." When be had earned enough to leave, he and his wife, Cissy, moved to La Jolla, where they lived for most of the rest of "Like every writer, or almost every writer, who goes to Holly-

you insist on weeding out from

that field anyone who shows any

pretentions to skill or imagina-tion in the use of words."

But Chandler reserved much

wood. I was convinced in the beginning that there must be some discoverable method of working in pictures which would not be completely stultifying to whatever creative talent one might happen to possess," he lamented to Hamish Hamilton, his English publisher, "But like others before me 1 discovered that this was a dream. It's nobody's fault; it's part of the structure of the industry. Too many people have too much to say about a writer's work. It ceases to be his own. And after a while he ceases to care about it. He has brief enthusiasms, but they are destroyed before they can flower. People who can't write tell him how to write,'

Chandler wrote but never mailed an embittered letter to Al-

EMPLOYMENT

POSITIONS AVAILABLE

shout 25, English or American, hine cook, good salary. Tell mornings 722 69 64 Parts. SEEK AU PAIR to look offer child, Champs-Bysees area, room-both-room, Tell Paris 359 40 44 other 8pm.

DOMESTIC POSITIONS WANTED

PRENCH MARRIED COUPLE, English and Spanish speaking, seek permanent position as cooks, gardeners, complete housekeeping. US driving licence, Ref-erances available. Tek Paris [16] [3] 052 23 28

052 23 28 28 morrings.

AMERICAN GRIL os ou por/English tutor stc. for 3-6 morths in Greens D. Tyler, 1504 Brookville Loss, Lynchsurg, VA 24502. 804-237-8257.

CHEF experienced in Confinential custine seeks position with foreity. Resume & references envisionle. P.O. Box 485, Boc6ff, Texast 77518, USA.

Boc6ff, Texast 77518, USA.

paintings because a porter in her Fifth Avenue apartment house, thinking they were trash, took the paintings from her back door and threw them in the garbage. The paintings had been sent out by Onassis for framing; the cardboard-wrapped framed paintings had been left at her back door when no one answered the deliveryman's ring. A telephone call alert-ed the Sanitation Department, which tracked down the crew that had picked up the building's trash. "Luckily, the paintings were one of the last things the men had collect-ed," and so had not been squashed by the truck's compactor, said department spokesman Vincent

HOLIDAYS & TRAVEL

The magnificent

STELLA SOLARIS

The yorks like

STELLA OCEANIS

3-4-7 DAY CRUISES

The best of the Greek Islands, Egypt, Israel, Cyprus and Turkey, Every Manday and Friday from Piraeus, Please ga-

by to your travel agent or SUN UN 2 Kar, Service Str., Athers. Tolom 21-5621, Phone: 3228-883

INN ON THE SEA. Yochts. Tel: Pirce Greece, 4524069, The 211249 GR.

SERVICES

GERMAN LADY, 26. Interpreter to co-company business executives. Tel-Duesseldorf (0) 211-49 26 05. PM/INTERPRETER 8. TOURISM GUIDE

Pleasant presentation. English/French Paris 562 05 87.

DITING/TYPING SERVICE. Gilo Wolker 747 12 65 ext. 555 Paris.

now able to do what I think I am

good at — to do the news in Washington and cover politics — what I've done since I was 20 years old," he said. "As NBC is presently

structured, there's no way for me to do it. It's all locked up. But I'm not bitter." Brinkley's departure

follows by five months the retire-ment of Watter Cronkite from his

daily stint as CBS Evening News

anchorman. From 1956 until 1970, when the late Chet Huntley retired, the nightly "Huntley-Brinkley Re-port" on NBC dominated network

news and it was only with the breakup of the team that Cronkite and CBS gradually assumed the leadership that CBS still maintains

It took Jacqueline Kennedy

Onassis 20 years to acquire a rare set of 18th-century Indian paint-ings in a style called raiput. Last week it took the New York City

Sanitation Department to preserve them. Onassis almost lost 17 of the

by a narrow margin.

LEGAL SERVICES SERVICES NITL INTERPRETER, excellent presentation, 4 languages. Paris: 633 91 88. INT'L PR / BUSINESS ASSISTANT in Paris. Tel: 530 13 75. ARRESTED in a PORTEGIN COUNTRY? Concerned American ethories; repre-suming individuals abroad. Int Lagar Defense Coursel, Suite 2200, 1616 Wolnut St., Fillet., Pat 19103 USA, Phone: 215-545-2428. Ports. 16t 530 13 75.
TOURIST POLIDE and business interpret er. Tel. Paris 541 17 40.
PK, GREL FREDAY. Blingstol traveling assistant, Paris 527 01 93.
BUSINESS INTERPRETER and Jourist guide, Paris 774 75 65. NO MORE VISA - for worldwide accepted travel document, write to: F. Conti. Attorney at Law, 548 via Veneto, 00187 Rome, Ruly. 15. MANAGRATION & VISA matters. Low office Edward S. Gudeon, P.C., 43 Dover Street, London WIX SRE, Telex 261507. Tel: 01 493 0352. RESTAURANTS NIGHT CLUBS U.S. LAWYER, FAIR PRICES, Immigra-tion, investments, etc. Attorney Pinsky, B47 Wholley Ave., New Haven, CT. U.S.A. Tel: 203-387-7927. GREAT BRITAIN U.S. IMMIGRATION VISAS. Tolsir, 20, 4th floor, Zurich, Write U.S. Lowyer Domon Spilios, 1 Biscoyne Tower, Mi-omi, FL 33131. Tel: 305-643-9600. DISCERNING GENTLEMEN have patronised London's Eve Cub simon 1953. The entertoxing 'Douglaters of Eve' have always ensured their entertoxinanta, 189 Regent St., London, Teli (01) 734 0557.

LOW COST FLIGHTS TO USA or WORLDWIDE, contact your US travel agent; Paris 225 12 39.

TUDOR HOTEL, 304 East 42nd St., New Yeark, City., In fostionable, East Side Manhoston, 15 block from UN. Single from \$46; doubles from \$60. Telesc 422951. Tel: 800-822-7558

PAGE 11 FOR MORE **CLASSIFIEDS**

CLASSIFIED ADVERTISEMENTS

CONTINUES: TRL. 261 18 81 PART (Near OPERA). Air 8. Sea to all cou sries. Economy rates. Also boggoge.

TTALY

PARIS & SUBURBS

AVE MONTAIGNE

LUDGIRY VILLA

SUBSCRIBE TO THE WALL STREET JOURNAL

INTERNATIONAL AIR EDITION \$235. 1 Year \$125. 6 Months \$ 65. 3 Months Tayoble in dollars or equival

Send arder with payment to J. Polulny: THE WALL STREET JOURNAL International Press Centre 76 Shoe Lane Landon E.C. 4, England

SOUTH OF FRANCI, Connes. Austro-lan gentlemen, troveling in the south of France welves to purchase silver 8 plated grades, also object d'ort, high-set price paid. Flease call (F3) 42 55 71 BILITER Would you like to join the Sock Democratic Party (SDP) of Great Bri an or would you like to know mor about it preraples? If so, please as Parts 267 31 16.

DIVORCE IN 24 HOURS. Contention preparated. Bullets, Inc., 25 Wiscon Circle, Washington, O.C. 20815. PBELING Sew? - burving problems? SOS HEP creating at English. 3 p.m.-11 p.m. Tel: Pays 723 80 80. AA at English doily. Pors. Tel: 325. 7653.7551.3850.

PERSONALS HOPE N. Would like to hear how yo are doing, Love Daddy.

MOVING

INCREDIBLE MOVES INTERDEAN

The

International Mover AMSTEROAM:
ATHENS:
EARCELONA:
BONN:
ERMENT:
BRUSSELS:
CARIZE:
CHECAGO;
FRANKOURT:
GREWA:
THE HAGUE;
HOUSTON:
LONDON:
LONDON:
MANUES:
MUNICH:
MANUES:
MUNICH:
MANUES:
MUNICH:
MANUES:
PASS:
BONE;
BONE;
PASS:
BONE;

44,39,44 894,76,11 652,31,11 45,09,57 31,05,91 269,54,00 86,31,44 (961,90) 2001 42,85,30 401,708 43,85,30 401 108 448 9553 961,41,41 598 5511 671,24,50 141,50,36 738,32,88 371 1760 738,32,88 371 1760 743,43,57 82,43,64 343,20,00

MOVING

GREAT BRITAIN

LONDON. For the best furnished flots and houses. Consult the Specialists Philips, Kay and Leves. Tell: London 839 2245. ONDON lunury properties, short/lo lets - HERREST 01 434 3717/8/9.

Amsterdam, Balestein 43.

PRINCE'S SERVICES IN Amsterdom, His ventum & Ulrecht street. Tel. 025-12198, Kopitelweg 389, Hilverson.

YOUR STUDIO AT THE CLARIDGE 74 Champs Elysees 8th

i month or more
A prestigious address,
ption Service, teles, messages
artisenance service, security.
Private salon.
Tel: 259 47 97
Teles: 290 548F

AT HOME IN PARTS **PARIS PROMO** FURNISHED & UNFURNISHED APARTMENTS TO RENT OR SALE 25 Ave. Hoche 563 25 60

PLENESHED & UNIFLENNISHED PREST-CLASS APARTMENTS. Martinota rentol 2 months. Also fluit & houses for sale. INTER URBES, 1 Rue Mollion, Pors (Se). Tel.: 563.17.77.

EMBASSY SERVICE 8 Ave. de Messine, 75008 Paris

Your Real Estate
Agent in Paris 562 78 99

INIT's MOVING & EXPORT, baggage Air & seg freight, imports, contoners. Morin'Air Fres, B r. Dubon, Poris 16, Teb 288 73 97, 647 70 11 Tix 630685F

51 la Bourdonais 551 66 99

gh class building. Studio 45 sq.m. with clust., bathroom, cupboord space. F 950,000. Tel: (3) 486 31 76.

SWITZERLAND

Available for foreigners, macr Legano beautifully maintained, 10 bedrooms, 7 bollmosms, magnificant wew of Lot Maggiore and Monte Rosa, healthy sin my mountain location, quiet, 8st garden solar heated pool. SP 2,900,000. Private sols. PO Baz 363, 6901 Lugano.
Tel: [071] 68 57 47

REAL ESTATE TO RENT/SHARE

LONDON - For furnished flots and houses, the service leading US Corpo-rations use: Announce & Ringland. Teb London 435 7122. Tx: 299660. LONDON: New leasing furnished flats Garden setting, heated pool. Near air ports, Surt 1-4. £150/£180/per week, Tel: Landon 202 3890 or 856 4062.

HOLLAND

Renthouse International 020-448751 (4 lines)

PARIS AREA FURNISHED

PARIS AREA FURNISHED

STAYING IN PARIS?

CHAMP DE MARS Stoom

TO RENT/SHARE REAL ESTATE FOR SALE PARIS AREA FURNISHED 1ST, CLASS APARTMENTS & HOUSES FURNISHED & UNIFURNISHED H. INTERNATIONAL

BARGA, SUPENY ancient Tuscen town, 30 km. from Lucco, residential zone, holiday climate, 30 km. from sec, ou-thentic late 1800's wille. 24 rooms with oil modern comforts, 20,000 sq.m.

pork with splended trans, hot house for flowers, lorge garages with operanent for help, it. Lire 450,000,000. Agents, Robotti, Via Roma 7, Arezzo. (Italy) 0575/354292. **AVE FOCH** Reception + 2 bedrooms, 2 boths. Gorage, Embassy Service 563 68 38.

SHORT STAYS IN PARIS, PLAYOTEL provides on attractive break from holiels, with fully equipped studion to shoot operations, and hole service if desired, from stoys of one week upwards. Information / central booking from FLATOTEL, A3 rue St. Charles, Paris 15th, Tel. 577 54 04, Tir. 200406. ILE ST LOUIS. Unique deplex on Seine, ground living, 2 bedrooms, 2 boths, beautifully furnished. For rent or sole. 720 37 99.

RE ST LOUIS. Unique duplex on Seine, ground living, 2 bedrooms, 2 boths, beautifully furnished. For rent or sole. 720 37 99. CONCORDE 5 R. Cambon. 260.38.89.
Rooms, comfort, private shower, phone. Daily/ssorthly rate. LEFT BANK, 18TH century house, 4 bedrooms, oil comforts, Tel. 720 13 14 (between 10 c.m. and 5 p.rs.)

yogramma IV a.m. cnrs s p.m.; VentsARLES PARLY 2: vice 1-bed-room, double living, portong, Pool, ten-nis, F2900, Office 502-13-43 Peris. 166b, old world chorm, 4 rooms, 11/ beths, holf, sur, cntiques, firediaces. \$1150, Tel: 651-88-34 / 544-41.79 6th, LLDCEMBOURG, lovely large sta-dio, modern furnishings, near latchen, both, F2500, Tel-720 37 99,

PARIS AREA UNFURNISHED POR RENT: 5 bedrooms in Noisy-le-Roi dose to 5. Nois Golf, Fully equipped latcher, fiving room, drining room, play room, pate, ferti includes garden mantenance 8 servis. Tel: S02 17 10 NBURLY: modern, large fiving, 2 bed-rooms, well equipped latches, belrony, garage. F5000. set. 720 37 99.

REAL ESTATE WANTED/EXCHANGE INT'L OFFICE SEEKS FOR ITS MANAGEMENT legished high days appartment, 4 ro-and more. Puris 281 10 20.

one year +, renewable. April 82. Call (030),4.48.67 Swi

WANTED, YOUNG MAN with 2/3 years experience in Import/Expert business and office work. Must speed and write English/Tranch. Acety with full details to 10 in 130, Herald Tribuna, 72321 Neutly Cades, France. TRAVEL FIRM IN BURGUNDY seeks othletic, enthusetic bilingual French/English stoff immediately. EEC or work permit required. Phone for in-terview (90) 22 S1 61 France.

perfectly American Working, 25, perfectly bilingual, notions of Russian & Rossian & A. & Mester of Social Anthropology, experience in P.R., and stremsting position involving troval. Sex 189 Herald Tribuns, 92521 Neolly Cader, France.

International Business Message Center

ATTENTION BUSINESSMEN: Publish your Business Manage in the International Herold Tribune; over a quarter of a million readers worldwide, most of whom are in business and industry, will read your message. Just telex as Paris 613595, before 10:00 a.m. ensuring that we can telex you back and your message will appear within 48 hears. You sail be billed at U.S. \$8.20 or local equivalent per line. You must include complete and verifiable billing address.

BUSINESS OPPORTUNITIES COMPUTER PORTRAITS

IN COLOR OR S A W
AN SETART MONEY MAKER
THAT CAN EARN YOU
\$4000, \$5000 per seems
A portrol from a few subject or from a
photo in less than 60 sec. The can be
estartly transferred on to a Tetart or
near any textile stem. Full or port-less,
ALL CASH BLISHNESS, Porteble. No expersence necessary. Scoulent for shoppersence of the shoppersence of the shoptext of the shoptext

TELEX: 412713. Office hours 10 c.m.4 p.m. IN COLOR OR 3.4 W STD. COMPANIES FROM £69. For matters UK and worldwels, excluding the of Mon, Pencare, Liberto & Angusia. Costact: C.C.M. Ltd., 5 Upper Church St., Douglas, Isle of Man, U.K. Fel Douglas 50424 23 733 or Tu-627900 CCMICMG. BUSINESS OPPORTUNITIES SOCIETE DE DISTREUTION

oux Etats-Uns charche produits a distri-buer, soit on tant que distributeur, soit en participation. Ective al envoyer P. SEINET, 35 Ave Victor Hugo, Paris Se. FORMIDABLE INC., 50 West 23rd Ave., 10010 NEW YORK.

BUSINESS SERVICES IN GENEVA TOP SECURITY
Body-guards and CAR RENTAL with
arres, Rolls-Capillac-Mercades,
VF SERVICES, 1 Capillac-Marcades,
Geneva. The 27/108 GTES, Teb 31/725.

TRAVE. DOCUMENTS including diplo-motic passports available on a selec-tive basis. Quick & highly confidential service. Box: 18p., Perold. Tribune, 92521 Neutly Cedes, France.

CENERAL POSITIONS
WANTED

EMPLOYMENT

PNGLISH GREL, 20, fluent Germon and Imaveledge of French. Experienced, Seeks office job as from 15th Sept. 8ox 188 Horald Tribune, 92521 Neus-ty Cedex, France, QUALIFIED HOUSEKEEPER, references, to assume household duties include es, to assume household duties includ-ing cooling with ferrilly which moin-fours residences in and brayels to Athent, Paris, Moste Corlo, Good sel-cry. Write: A. Xanthopoulos, 51 Ave Hactor Otto, Mente Carlo, Monoco.

GREEK JOURNALIST, 36, seeks job or news correspondent covering Greect, interested in all topics. Fluent English, Spanish, Flesse reply: P.O. Box 36, Patrux, Greece, G

INTERPRETING GUIDE, English, Franch and Japanese specing seeks job. Japanese specing seeks job. Japanese mole, age 30. Write to M.Nishikowa, 2-23-3-82. Furulawa Unone Setagaya-ku, Tokyo 157.

POSITIONS AVAILABLE

EXECUTIVE SECRETARY FOR AN AMERICAN INTERNATIONAL ENGINEERING COMPANY
To work in the Poris office located near Avenue de l'Opera. Fluent French, good secretoriel selfs & general education required. English mother tonges (EEC member). Some travel involved, solary according to age & separaisnos. Personolity extremely important in this varied job.

Reply Box 40036, IHT,
103 Kingsway, Landon WC2.

Boddif, Texos 77:18, USA. ENGLISH MANNES & Mothers' Help free now. Nich Agency, 27 Grond Po-rode, Brighton, UK. Tel: 662 666. AMERICAN BABYSTER, gwolloble sodure, experienced, Poris 380 15 94. Don't miss RYTERNATIONAL SECRETARIAL POSITIONS TUESDAYS **AUTO SHIPPING**

SHP YOUR CAR TO 8. FROM U.S.A. VIA. ANTWER AND SAVE, Free ha-le, Reguler solings, FR/McGurie ha-port delivery, AMESCO, Kribbestroot 2. Ardwerp, Belgium. Tek 31 42 37. Telesco 714 50. NTERNATIONAL LAW FRUM in Po seeks English mother tangue bilingual shorthand/typist. Apply with CV to Box 190, Herald Tribune, 92521 Neul-ly Cedex, France. Teles: 7149.

FRANCUET/ MARN-W, GERMANY.

I. kermano Grabil, Tel: 0611-48071.

Fick-up off over Europe * ro/ro-ships.

TRANSCAR 20 use Le Sueur, 75116

Poris, Tel: 500 03 04. Nices 25 95 33.

Antwerp 33 99 85. Connes 39 43 44. SECRETARIES AVAILABLE

EXECUTIVE bilingual secretary, French / English seeks temporary job. Box 183, Herald Tribune, 92321 Neully Cedex, France. **AUTOS TAX FREE** NEED A TEMPORARY SECRETARY? Col: G.R. Interim, Poris 225 57 25. TEACHING POSITIONS
AVAILABLE

FROM STOCK
Thunderbird, 79, shwr., \$ 4800
Chevy Recreation Vox, 79, \$ 10,000
Mercodes 200 E, new, white
Mercades 500 E, new, lospoblus
Seville Begarde 81, blue, \$ 21,500
Mercades 800 SL, new, USA, brown
Mercades 800 SL, new, USA, alver
Chevy Recreation Vox, row, \$ 14,000
Codilicos, Jincoles, Jiaguers, Range
Rovers, Land Rovers, Mercades and
other leading states avoilable.
Some day registration possible. ICZKOVITS. Caridenstrome 36, CH-8027 Zurich Tel: 01/20276 10. Telem \$3444.

357611, 215511
5... 5374584, 5138599
5... 4740141, 4740782
DAM 241677
3236333, 2234605
1... 520174, 453618
S... 28441, 23825 OME....

newspaper that put the class in classified advertising.

Herald Tribune The international

LEAVING - SALE 4 year guarantee quality stove, refindemator, washing machine, heater. Hoover vacuum cleaner, Furniture. Price negotiable Tel: 563 36 95 Paris. PARIS YOUNG LADY, Ph/astistant. Excellent presentation. Paris 553 62 62 INTERPRETER/TRAVEL companion multilingual. Paris 633 68 09. PLACE YOUR CLASSIFIED AD

U.S.A.

FOR SALE & WANTED

QUICKLY AND EASILY BY PHONE: Call your local IHT representative with your text. You will be informed of the cost immediately, and ance prepayment is made your ad will appear within 48

BY MAIL: Send your text to your local IHT representative and you will be advised of the cost in local currency by return. Payment before publication is necessary. BY TELEX: If you have an urgent business text, telex us, and it will be published within 48 hours in our INTERNATIONAL BUSINESS MESSAGE CENTER. For your guidance: the basic rate is \$8.20 per line per day + local taxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No abbreviations accepted.



In all the above cases, you can now avoid delay by charging your American Express Card account.

Please indicate the following:

ADDRESS: COUNTRY: Please charge my ad to my American Express Card account number.

SIGNATURE: VALIDITY PARIS (HEAD OFFICE)

For France and all countries not listed below:

181 Ave. Charles-de-Gaulle, 92521 Neuilly Cedex.

Tel.: 747-12-65. Telex: 613595.

EUROPE ALISTRIA: McKen White, Bank-game-8, Rm. 275, Vierna 1. Tal. 63-84-06. 8 ELGRUM 8. HINKEMBOURG: Arthur Mainner, 6 Rue Louis Hymans, 1060 Brossels. Tal. 33.18-99. Tales: 459-22 ANO. GERMANY: For subscriptions contact the Paris office. For advertising contact: Held Jung or Korm Ohff, LHT., Grosse Echembener Strome, 43, D 6000 Frankfurt/Moin. Tel. 28:3678. Tales: 416-71, HTD. GREECE 8. CYPRIS: 1C. Remessor, Finderica 26, Athens. Tal. 30:1837/3-3607421. Teles: 214227 ENSE GR. ITALY: Amono Sombrotte, 55 Via della Marcade, 00187 Rome. Tel. 679-31-37. Toles: 610-161. NETHERIAANDS: Arnold Teesnay. Afters Gran, Prof. Tulpatract 17, 1018 GZ. Amsterdam. Tel. 620-263-615 Teles: 13133. PORTUGAL: Rich Ambor, 32 Rus dos Janelas Verdes, Lisbon. Tel. 677/93 8 662544.

SCANDINAVIA: For subscriptions contact the Paris office. For endwarding only contact femous Rosch in Landon: Tel.: 242 51 75. Teles: 262009. Unitsuff Scrimento, Pedro Teiscin 8, Ibaria Mart 1, Oline 319, Martid 20, Tel.: 455 3306-465 28 91. This: 46172 COYAE, 46156 COYAE.
SWITZBRAND: Guy Von Thuyne and Morsholl Wolter, Tas Vignes: 15 Chemin Dovel, 1009 Pully/Lausanne. Tel.: [021] 29-58-94, Teles: 25722 GSY CH.
UNITED KONGDOM: For subscriptions contact the Puris office. For othersing coly contact: Ensure Rosch, LMT, 103 Krigsway, Landon, W.C.2. Tel.: 242 51 75. Teles: 252.009.

OTHERS. HONG KONG: C. Cheney & Asso-cates Lid., 703 Car Po Continue-cal Building, 18 Lyndhers Ter. roce, Central, Hong Kosa, Tel. 5 420 906 Telax 63079 CCALHA.

ISRAEL: Dan Bwitch, 23 Massada Street, P.O. Sox 11297, Tal Aviv. Tel.: 229873 & 242294, Yelex: 341118 EXTV IL EXT 6376 JAPAN: Todoshi Mori, Modio Sole Japan Inc., Tanuracho Bulding, 3-3-14. Shimboshi, Mindo-ku, To-kyo 105. Teles: 25666. Tel.: 504.1925. EBANON, JOEDAN, SYRIA, BAQ 8 EOYPT: Wolfd Azz TAMAM S.A.L. P.O. Box 11.688 Bearts, Fall: Hoster 341457, Tel. Sursock, 335252, Telesy 20417 LF Selegapore Malaysia: ma: Sebastion, Mile Sebastion Asso-cles Inc., 5, Stockers Wolk, 34, Floor, Suggopore 143, 18-447 16-97, Telest, 18-20476 Cobile: MIKEADS SINGAPORE SOUTH AFRICA: Rober A, Her-mond, International Media Re-resentatives, PO Box 4, Johannesburg: 2000 Tel-8217. Teles: 84013 U.S.A.: Sandy O'Hard, Inter-ol Herold Tribene, 444 Ave., New York 107 212,752,3690.

ANGUAGE SCHOOL NEEDS experi-eroed EFI, leadners. Mother tangue only, ministrum 30 years, working papers. Tel: Paris 776 44 21, Ed. 5735. REQUEST LANGUAGE TEACHERS for adults, English mother longue, good experience, good French, work permit, Part-time job. Tel: 256 66 27 Paris, PART-TIME ENGLISH TEACHERS worted. Experience, papers. Call, 359 20 74 Est. 72.

BUSINESS SERVICES

DON'T VISIT PARIS ALONE, Toke

trigh standard private guide with car. Call AFOS: 541 01 89/539 55 75.

OFFICE SERVICES

Your business address.
Cifics address facilities
with mailtons, phone, teless.
Your mail messages, teleses
&arders, received and fanward.

TBLEX: 642061 F - TBL: 268 08 90

ZURICH BUSINESS ADDRESS, moil, phone, selex service. Secretarial Schoenberger, Lowenstr. 22, CH-8001 Zurich, 01, 2211368, Tbs. 813176.

LONDON BUSINESS ADDRESS/

PHONE TELEX. Expessites, Suite 66, 87 Regent St., W1. Tel., 439 7094.

LONDON OFFICE International Service. All facilities P.O.5., 31 Crowler St. London WCZ. (01) 839 7481.

PARIS

4, rue de l'orcode 73008 PARIS

NEAR MADELENE

SMP

The

essential.